



THE EURASIAN ASSOCIATION SINGAPORE

ANNUAL REPORT 1998/1999

CONTENTS

CONTENTS	1
THE MINISTER REPRESENTING THE EURASIANS IN CABINET	2
THE EURASIAN ASSOCIATION 1998/1999/2000	2
NOTICE AND AGENDA	3
PRESIDENT'S ADDRESS	4
ANNUAL REPORT	5
1. MANAGEMENT REPORT	5
2. THE IMPERATIVES FOR 1998/1999/2000	5
3. EURASIAN ASSOCIATION COMMUNITY HOUSE	5
4. EDUCATIONAL ADVANCEMENT PROGRAMMES	6
5. WELFARE AND FINANCIAL ASSISTANCE PROGRAMMES	8
6. FINANCE	9
7. MEMBERSHIP	9
8. PUBLICATIONS	9
9. YOUTH	9
10. SPORTS	10
11. SOCIAL AND CULTURAL	10
12. SONG AND DANCE TROUPE	11
13. PART OF THE NATION	11
14. REPRESENTATION ON NATIONAL COMMITTEES AND ORGANISATIONS	12
15. CONTACTS WITH OTHER ORGANISATIONS	12
16. IN REQUIEM	12
YEAR IN REVIEW	14
Annex A: MINUTES OF AGM 1998	
Annex B: FINANCIAL STATEMENT OF THE EURASIAN ASSOCIATION	
Annex C: FINANCIAL STATEMENT OF THE EURASIAN ASSOCIATION ENDOWMENT FUND	

THE MINISTER
Representing the Eurasians in Cabinet
BG (NS) GEORGE YEO

THE EURASIAN ASSOCIATION,
SINGAPORE

(established July 1919)

Patron

MR EDMUND W. BARKER

Endowment Fund Life Trustees

MR EDMUND W. BARKER

MR HERMAN R. HOCHSTADT

MR OSCAR J. OLIVEIRO

Endowment Fund Selection Committee/Finance Review Committee

MR JOSEPH TESSENSOHN (Chairman)

MR LAWRENCE DA SILVA (Vice-Chairman)

MR GERRY DE SILVA (Secretary)

DR MYRNA BRAGA-BLAKE

MR RENE PEREIRA

President

LTC TIMOTHY de SOUZA

Vice-President

MR BRYAN DAVENPORT

Honorary Secretary

MR BENETT THESEIRA

Honorary Treasurer

MR GERALD MINJOOT

Assistant Honorary Secretary

MS KATHLEEN WOODFORD

Committee Members

DR RONALD BRETT

MRS EUYLTH FERNANDEZ

MR MARK FERROA

MR FREDERICK FOX

MRS URSULA QUAH

Co-opted Members

MR ALLAN PEREIRA

MRS VALERIE SCULLY

MR RANDAL SNODGRASS

MR BURTON WESTERHOUT

MRS CATHERINE ZUZARTE

Legal Advisory Panel

MR WILLIAM JANSEN (Chairman)

MRS ANNABEL ESS

MR WILLIAM DA SILVA

MR MICHAEL PALMER

Honorary Auditor

MR ALWYN LIM

Joint Consultative Committee

Ministry of Education

EA Representatives

LTC TIMOTHY de SOUZA

MR HAROLD MATHIEU

Consultant, Education

MR HAROLD MATHIEU

Senior Social Worker

MR S. D. WILLIAM

Welfare Assistant

MS LENA FOX

Administration Manager

The late MAJ (RET) HUGH OLIVEIRO

MS BEATRICE OLIVEIRO

Administration Assistant

MRS RUTH THARIYAN

Caretaker of Premises

MR PERCY LEICESTER-DUNN

NOTICE AND AGENDA

1 NOTICE

Notice is hereby given that the Annual General Meeting of the Eurasian Association, Singapore will be held at the Auditorium, the People's Association, Kallang, Singapore 397750 on 24 April 1999 at 6.30pm.

2 AGENDA

- 2.1 President's Address
- 2.2 To confirm the Minutes of the Annual General Meeting held on 25 April 1998
- 2.3 Matters arising from the Minutes of the Annual General Meeting held on 25 April 1998
- 2.4 To receive, and if approved, adopt the Annual Report and Audited Accounts for the year ending 31 December 1998
- 2.5 To transact any other business brought forward in accordance with the rules of the Association.

3 NOTES

- 3.1 The Annual Report includes the following:
 - 3.1.1 Annex A: Minutes of the Annual General Meeting held on 25 April 1998
 - 3.1.2 Annex B: Financial Statement of the Eurasian Association.
 - 3.1.3 Annex C: Financial Statement of the Eurasian Association Endowment Fund
- 3.2 The Annual General Meeting is open only to registered members of the Eurasian Association. Non-members will not be allowed to attend.

**BY ORDER OF THE
MANAGEMENT COMMITTEE**



BENETT THESEIRA

Honorary Secretary

Registered Office
The Eurasian Association Community House
715/717 Mountbatten Road
Singapore 437737

Date : 10 March 1999

PRESIDENT'S MESSAGE

Dear Members,

This has been a significant year for the Association.

Our core programmes in community development, those of educational advancement and welfare assistance have been improved upon. More Eurasians have benefited from them. The number of children in tuition classes subsidised by the Association, especially in the mother tongue subjects, has increased markedly. This is an indication that the remedial value of such classes is recognised. Welfare assistance to needy Eurasians has reached more people. It is gratifying to know that cash donations and rations have continued to come in despite the hard times we are facing. These programmes for the community have been supported by many volunteers who have given selflessly to the cause of the Association.

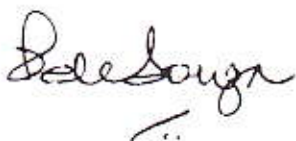
It has also been a very exciting year. The concept planning for the Permanent Eurasian Association Community House progressed at a steady pace and is completed. The process involved a large number of Association members as well as members of our wider community. This participative process ensured that every sector of community interest was looked into and catered for. The Management Committee has now received strong support from Our Minister, BG(NS) George Yeo and the Minister for Community Development, Mr Abdullah Tarmugi. We expect the approval of funds next. Architectural planning will commence by May 1999. All being well the new House should be ready by the end of 2000.

Through very careful financial management, this year has yielded a very healthy surplus. The Association's assets have increased substantially to \$2,305,185. We must acknowledge with gratitude the many donors who made this possible.

There were many volunteers who came forward to help out during the year. This spirit of community help is seeing us through these hard times. I would like to thank all our volunteers for their unstinting support.

The Management Committee is at its halfway point in this two year term. We look forward very much to working together with you in the coming year to realise the objectives we have set for the Association.

With best wishes,



Timothy de Souza
President

The Management Committee is pleased to present the Annual Report of the Eurasian Association, Singapore (henceforth referred to as the "Association") for the period of 26 April 1998 to 24 April 1999 and Statement of Income and Expenditure for the year ending 31 December 1998.

1 MANAGEMENT REPORT

1.1 Management Committee At the Annual General Meeting of the Association held on 25 April 1998, at the Auditorium, People's Association, Kallang, Singapore 397750, the following members were elected into office :

Post	Name
President	LTC Timothy de Souza
Vice-President	Mr Bryan Davenport
Honorary Secretary	Mr Bennett Theocira
Honorary Treasurer	Mr Gerald Minjoot
Asst. Honorary Secretary	Ms Kathleen Woodford
Committee Members	Dr Ronald Brett Mrs Euylyth Fernandez Mr Mark Ferroa Mr Frederick Fox Mrs Ursula Quah

1.2 Committee Meetings There were 12 Committee Meetings during the term (as at 8 March 1999). These were all held at the Association's premises, the Eurasian Association Community House. Various Committee Meetings were held as well. Management Committee members' attendance at these 12 meetings were LTC Timothy de Souza 12; Mr Bryan Davenport 11; Mr Bennett Theocira 7; Mr Gerald Minjoot 6; Ms Kathleen Woodford 9; Dr Ronald Brett 5; Mrs Euylyth Fernandez 10; Mr Mark Ferroa 11; Mr Frederick Fox 9; Mrs Ursula Quah 12; Mr Allan Pereira 3; Mrs Valerie Scully 11; Mr Randal Snodgrass 3; Mr Burton Westerhout 10 and Mrs Catherine Zuzarte 7.

1.3 Special Meetings Two Meetings of the Board of Trustees and 4 of the Selection Committee/Finance Review Committee of the Association's Endowment Fund were held during the term.

1.4 Administration All administration for the Association was carried out from its Secretariat at the Eurasian Association Community House.

The Association's administration staff comprised Major (RET) Hugh Oliveira until he took ill in July 1998 and Mrs Ruth Thariyan. Ms Beatrice Oliveira was appointed Administration Manager in February 1999. Mr Harold Mathieu provided consultancy services on all education matters. Mr S. D. William

a qualified social worker, was appointed Senior Social Worker and Ms Lena Fox was assigned welfare duties during the year.

1.5 Legal Advisory Panel Mr William Jansen, Mrs Annabel Ess, Mr William da Silva and Mr Michael Palmer comprised the Association's Legal Advisory Panel.

1.6 Honorary Auditor Mr Alwyn Lim of Alwyn Lim & Co was the Association's Honorary Auditor.

1.7 Ex-Officio Members The President and Vice-President were ex-officio members of all projects and committees.

1.8 Co-opted Members The following members were co-opted into the Management Committee during the term: Mr Allan Pereira, Mrs Valerie Scully, Mr Randal Snodgrass, Mr Burton Westerhout and Mrs Catherine Zuzarte.

2 THE IMPERATIVES FOR 1998/1999/2000

At the Annual General Meeting of 25 April 1998, the President identified the imperatives for the 1998/1999/2000 term. These were the conceptualisation, planning and submission of the architectural plans for the Permanent EA Community House, the strengthening of our remedial educational programmes for Mathematics and Science, widening our financial assistance to an anticipated higher number of the less privileged, and introducing new fund-raising means to complement existing ones.

The imperatives will be reported on in various sections of the report.

3 EURASIAN ASSOCIATION COMMUNITY HOUSE

3.1 Committee The Permanent Eurasian Association Community House (PEACH) Committee has the responsibility for the development of a new Community House for the EA. The Committee consists of Mr Randal Snodgrass (Chairman), Mr Robert Scully, Mr Geoffrey Morris, Mr Brynley Scully, Mr Cyril Seah and Mr Edward d'Silva (from February 1999). The late Maj (Retd) Hugh Oliveira, who passed away during the year, was a valuable and unstinting contributor to the work of the Committee as its Secretary.

During the early part of 1998, the PEACH Committee gathered data by conducting surveys and discussions among member groups of the Association on their respective activities and on their needs for facilities in the new Community House. Questionnaires were issued and workshops conducted to discuss the responses. About 60 respondents were involved in this process. Mostly these were volunteers who were active in the work of the EA.

At the same time, visits and enquiries were made to other organisations and establishments like SINDA's Family Service Centre, the Thye Hua Kuan Moral Home and others. The Committee collated and rationalised the data into a project plan. This draft plan was submitted to the Management Committee who gave an appreciable number of comments and suggestions that were then incorporated into the plan.

In its turn, the Management Committee has presented this project to:

- BG George Yeo, Minister representing the Eurasians in Cabinet; and
- Mr. Abdullah Tarmugi, Minister for Community Development.

Both Ministers were very supportive of our project. The formal process of Government approval through the Ministry of Community Development is still going on but we already have firm indications of major financial support.

3.2 Highlights of the Project The facilities proposed for the new House focus on the main pillars of the EA:

- Education;
- Welfare;
- Community Development.

These facilities will be housed in a 4-storey building of about 1,850 square metres total floor area. The building will cost an estimated \$5.75 million to design and build. The Government has been asked to contribute 90% of this cost. The site selected for this House is a small, vacant plot of land on Ceylon Road near Dunman Road junction. The land area is 1,335 square metres.

Some of the facilities to be provided for are:

Educational Facilities

- Several children's tuition and study revision classrooms;
- Seminar and project rooms;
- Adult re-training classroom for computer courses;
- A special youth room.

Welfare Facilities

- Senior Citizens' Drop-in Centre;
- Welfare rations store and distribution centre;
- Counselling rooms;
- Health-care room;

Community Development

- Multi-purpose hall, with adjoining buffet area, kitchen and store;
- Rehearsal facilities for our Song and Dance Troupe – dressing rooms, music store, costume wardrobe and rehearsal space;

- Heritage Resource Centre – the Eurasian Library and Museum;
- Support facilities for Sports and Games – equipment stores, audio/visual instructional training room;

Secretariat

- General administration office, conference and meeting rooms;
- Project rooms for volunteers.

3.3 The Road Ahead The Committee is now engaged on proceeding with formal Government approval, selection and appointment of the project consultants, detailed design and going on to construction during the year.

The target completion date is the end of 2000.

4 EDUCATIONAL ADVANCEMENT PROGRAMMES

4.1 Committee The Committee for Education and Training (COMET) was chaired by Mrs Ursula Quah. Mr Harold Mathieu was secretary to the Committee. Committee members were Mr Mark Ferroa, Mr Edmund Rodrigues, Mr Lionel Zuzarte, Mr Winston Hodge, Mr Michael de Silva, and Dr Vilma D'Rozario. In addition, Dr Antonio Rappa heads the EA Mentorship Programme (EA-MP)

4.2 Academic Awards On 10 October 1998 Dr Aline Wong, the Sr Minister of State for Health and Education, presented 179 recipients with awards for academic achievement and progress at the Temasek Polytechnic Auditorium. The awards recognised effort and achievement of students in all streams of the education system as well as post-secondary and tertiary courses. Four categories of awards were given out, three of which were for students from lower-income families. These were: *34 Bursaries* to help parents defray the costs of education and encourage students to strive hard; *79 Merit bursaries* to recognise good school performance of students and motivate them to persevere; *29 Study Grants* to encourage and assist students pursuing post-secondary and tertiary education. In addition, the community recognised 37 of its academic 'stars' by presenting them with *Excellence Awards* for outstanding performance at national and graduating examinations. The recipients were those in the top 10% of the national cohort for the PSLE, GCE N, O and A levels, or those who had graduated with distinction or high merit from ITE, the polytechnics and the universities. The total value of awards disbursed was \$31,991. The value of each award ranged from \$150 to \$400 depending on the level. Recipients of the Excellence Award received a special plaque and a book voucher, while other recipients received certificates and cash.

In her address, Dr Wong commended the Eurasian Association for mustering the support of the community for the educational advancement of the children. She said that the general performance of Eurasian students in national examinations was satisfactory, but with some areas for improvement. She compared the performance of Eurasian students averaged over the past five years (1993 – 1997) with the national averages over the same period:

	Eurasian	National
Eligible for secondary school	94%	94%
Passed at least 5 'O's	64%	72%
Passed 2A & 2AO including GP	93%	86%

Dr Wong said that there was room for improvement at the 'O' level. While Eurasians did very well in English, and moderately well in Mathematics and Science, their performance in Chinese and Malay was low. Dr Wong urged students to strive to improve performance in the second language for their own social and economic advantage in our multiracial society.

Dr Wong added that education was not just about getting good examination grades, but also being able to live and function effectively in society. She urged the students to acquire a love for continuous learning, problem-solving ability, communication and teamwork skills and moral integrity. Dr Wong urged parents to teach their children the enduring values which make us a humane and civilised society.

LTC Timothy de Souza, President of the Eurasian Association, said that the awards affirm the belief that education is an important means for the community to progress. He said that the association had extended its reach to the whole community through the Eurasian Community Fund to which all working Eurasians contribute.

Miss Nicole Lynn McCully, a recipient of the Excellence award, thanked the association on behalf of all the recipients for its tangible demonstration of commitment to education. She also paid tribute to her parents for their unfailing support. She then pledged to contribute her talent and energy to her family, community and nation.

4.3 Tuition Programmes Subsidised tuition to help underachieving students continued to be provided through our links with SINDA and CDAC. Eurasian students were placed in SINDA and CDAC tuition centres of their choice close to their homes. Pupils in CDAC classes are studying mainly Chinese and Mathematics, while those in SINDA classes take a package of English, Mathematics and Science at the primary level and separate Mathematics and Science subjects at the secondary level. There were 46 children enrolled in these classes in 1998, and 36 have enrolled to date for 1999, with more expected. In addition, the association organised tuition classes in Malay language at four centres to cater to groups of pupils. In 1998, 66 pupils attended these classes. Currently there are 48 pupils enrolled at the primary level and 6 at the secondary level.

4.4 Mentorship Programmes The EA-MP is a sub-set of COMET's larger efforts in education, and complements its work. It is headed by Dr Antonio Rappa who conceptualised and initiated the programme and recruited established professionals as mentors. Inaugurated in July, 1998, the mission of the EA-MP is to nurture a set of volunteers for the benefit of the Eurasian community in Singapore. The programme is targeted at high achievers in the 13-18 year-old group and aims to widen their personal network, develop their social awareness and skills while introducing them to the concept of volunteerism and service to the Eurasian community. There are currently 15 mentors and 12 participants who have come together on six occasions for discussions and activities. Through experiential learning and interaction with their mentors, it is hoped that young talented Eurasians will develop an appreciation of the importance of leadership, virtue and humility and will, in due course, contribute their energy and talent towards the betterment of the community.

4.5 Seminar for Parents A seminar for parents held on 16 May 1998 at St Patrick's School was attended by about 20 parents who came to hear a panel of educators discuss the question *Is Your Child Ready for the Future?* Dr Vilma D'Rozario from the National Institute of Education sketched for participants a scenario for the workplace of the future and described the driving forces shaping the future. Mrs Ursula Quah and Mr Edmund Rodrigues explained to parents how a student's performance at various milestones had important implications for his admission to the next stage of education and training. Mr Michael De Silva, Principal of St Patrick's School gave parents sound advice on actions they could take to help their children develop to their fullest potential. Parents found the seminar informative and interesting and said they had a better understanding of what the future had in store for their children.

4.6 'O' Level Examination Preparation Course As they have done in past years, the dedicated husband-and-wife team of Mr Edmund Rodrigues and Mrs Evelyn Rodrigues once again contributed their expertise and skill in coaching students preparing for the 'O' level Mathematics and Literature examinations.

4.7 Combined SHG activities Eurasian students joined Malay, Chinese and Indian students in several activities throughout the year. These were: a talk on overseas study, a mathematics olympiad, an examination preparation workshop for 'O' level, and a youth seminar. These combined activities reflect the warm relations and spirit of co-operation that exist among the self-help groups.

4.8 Computer Applications for Adults Computer classes for adults proved popular. Five courses on basic computer skills, word-processing, spreadsheets and presentations were organised. It is heartening to note that many participants were from the senior age group, showing that there is no age limit to learning.

4.9 Donated Scholarships and Bursaries Several institutions offered the Association scholarships for part-time study ranging from certificate to post-graduate courses. In the 98/99 period, three scholarships were awarded to Eurasians whose applications had been endorsed by the Association after careful assessment. Five Eurasian students were also recipients of bursaries from the Buddhist Lodge in 1998 and a further ten are pending approval for 1999.

4.10 Community Links The Association maintained its close links with the Ministry of Education through Mr Harold Mathieu who represented the Eurasian Association in the MOE Joint Consultative Committee on Education. The educational work of the association was also highlighted in MOE's in-house magazine, Contact. Dr Ralph Stanley was the Eurasian representative in COMPASS, an advisory committee set up by the Ministry of Education to bring together parents and schools. Also, with the Ministry of Community Development, Mr Mathieu represented the Association for the UN Convention on the Rights of the Child.

4.11 Conclusion Through its activities, COMET has worked hard to achieve its objectives, namely:

- To encourage all students to aim high and to be the best they can be,
- To assist under-achieving students to improve their performance,
- To support parents in their efforts to help their children succeed in their studies.

5 WELFARE AND FINANCIAL ASSISTANCE PROGRAMMES

5.1 The Welfare Task Force The Welfare Task Force (WTF), the welfare arm of the Association, under the leadership of its Chairman, Bryan Davenport, was ably supported by the following committee members: Dr Ronald Brett, Mr Burton Westerhout, Mr Gerard Pereira, Mr Paul Desker, Mr Frederick Fox, Mr Hans Lange, Ms Gloria Beck, Mr Donald Quintal, Mr John Ross, Ms Lena Fox and Ms Sharon Estrop. Mr S. D. William is our Senior Welfare Officer. Dr Myrna Blake, the advisor provided valuable advice and assistance to the committee during the year. The WTF pressed on with its tasks during the year in enhancing the quality of the lives of the Eurasians in Singapore.

The WTF continues to work with two distinct community groups: 1) *needy elderly* and 2) *younger families facing deficits or extra burdens*. Assistance to these groups included monthly rations, financial disbursements, counselling, job replacement, home-management, escort service and budgeting. Ms Lena Fox took care of the Food Rations store. Ms Audrey Hutton and Ms Cecilia Beins also assisted with welfare work. Some 25 volunteers were co-opted to assist with various programmes.

5.2 The Elderly On 23 May 1998, at the CSJSSC Toa Payoh West CC, the EA organised a seminar on "*Come Grow Old With Me, The Best Is Yet To Be*". It was opened by the EA President. The Chairman (WTF) was the MC. Speakers came from the Tsao Foundation and Tg Pagar FSC. The event was well attended by 150 persons.

5.3 Health Screening This was held for 90 persons on 20 June 1998 at the EA. Chest x-rays, blood pressure and blood tests and hearing and eye tests were carried out.

5.4 Volunteers Training Session On 16 May 1998, an "induction meeting" for volunteers was held at EA. The discussion was on volunteerism and activities supported by volunteers.

5.5 The Happy Hearts' Party The Party at EA on 9 September 1998 was an enjoyable, satisfying evening for the elderly. Mr Frederick Fox was MC. There was a programme of entertainment dancing and dinner for all.

5.6 Senior Citizens' Christmas Party The event at EA on 5 December 1998 was attended by 150 persons aged 60 and above. It was a memorable evening with songs, jokes, music, dancing and food a-plenty for those present.

5.7 RUAS NCSS referred 3 new cases to EA during the year for investigation. There were 4 on-going cases. Of the 7 cases serviced during the year, 1 case was terminated while 2 clients passed away during the year. Of the 4 cases carried forward to 1999, 3 are also receiving EA monthly rations.

5.8 EA Food Rations Store This store which was set up 2 years ago subsidises EA's outreach programmes. Monthly food rations are supplied to some 35 needy families in our community.

5.9 CCN East Directory WTF co-ordinated and completed the Community Care Network (CCN) Directory. There is a move to merge the CCNs East, West and Central. Knowing the type of services offered by the agencies is useful for all social and community workers. Also during 1998, the EA/CCN worked with NCSS and MCD on the theme "Towards a Society for all ages".

5.10 Financial Assistance Financial Assistance is reviewed when the economic circumstances in the families (household) improve and when applications for Public Social Assistance are approved.

5.11 Vision For Year 1999

To set up an EA WTF Home Help Service which is essentially a domiciliary service with a programme to cover the following areas:-

- Home management
- Assistance in personal hygiene and general cleanliness of the elderly

- Escort service for clients to see a doctor or run some essential errands for them
- Respite care i.e. to stand in for care-givers to go out to complete some task
- Laundry service.

6 FINANCE

The Management Committee maintained its policy of managing its activities on a sound financial footing. The majority of activities organised were self-supporting. In some cases, part of the costs were subsidised to maximise the benefit to members attending the functions/events.

6.1 Fund-Raising The major source of funds continued to be the community fund deductions through the CPF and GIRO. Donations totalling in excess of S\$132K were received during the year. Overall, the income flow to the Association reflected the difficult economic times. However, after budgeting expenses conservatively and minimising unnecessary expenditure the Management Committee succeeded in generating a healthy surplus.

The net result for the year was a surplus in excess of S\$234K of which \$46K was resident in the Endowment Fund. It is planned to transfer S\$150,000 of this surplus to the Building Fund for the Community House.

A summary of the major source of funds is noted below:

Donor/Scheme	EA (\$'000)	ECF (\$'000)	EF (\$'000)
ECF (CPF & GIRO)	-	317	-
Government Grant	-	139	-
Donations	25	107	-
Subscriptions	3	-	-
TOTAL:	28	563	-

6.2 Investment of Funds The Association's excess cash funds were left in fixed deposit. During the year although there was a softening of rates, deposit renewals were made to maximise the interest received. The interest income for the year can be summarised as follows:

Funds	EA (\$'000)	ECF (\$'000)	EF (\$'000)
Interest Income	8	30	53

6.3 Eurasian Community Fund Income during the year largely paralleled the pattern of 1997. The Association would like to record its thanks to all donors for their generous contributions to the fund. An on-going task is to ensure that

the maximum number of Eurasians within the community continue to contribute to this fund as it is the Association's major income source.

6.4 Endowment Fund There were no donations to the Endowment Fund during the year. Interest Income represented the only amounts that were added to the funds total.

6.5 Subscriptions Membership subscriptions during the year fell substantially. The situation was partly exaggerated by the "write-off" of S\$1,100/- in overdue and uncollectible subscriptions from previous years. In the longer term, there is a need to review the income stream from members' subscriptions if the Association is to fully reflect the involvement of the Eurasian community.

7 MEMBERSHIP

7.1 Membership Status The breakdown of membership as of 28 February 1999 is as follows.

Category	1998	1999
Life	1,426	1480
Ordinary	277	310
Associate Life	120	129
Associate Ordinary	71	73
Sub-total	1,893	1992
Junior	356	387
Total	2,249	2379

8 PUBLICATIONS

8.1 Committee The Publications Committee was headed by Mr Bennett Theseria. Other members included Mr Paul Ryan and the late MAJ(RET) Hugh Oliveiro.

8.2 Newsletters and Flyers For the term 1998/1999, two issues of the EA News (the second one scheduled for April 1999) were published. Numerous flyers were issued. The committee has continued to use the services of appropriate commercial agencies.

8.3 Packaging The packing of all publications to members was done by Welfare recipients. This complemented the Welfare Task Force's welfare programme.

9 YOUTH

9.1 Committee The Youth Committee was headed by Mr Frederick Fox. He was assisted by Mr Mark Minjoot

(Secretary), Mr Mark Reutens, Ms Alison Dragon, Mr Jude Paul, Mr Colin Braberry, Ms Daphne Koh, Mr Alfred Fox, Ms Sharon Estrop, Mr Ashley Koek, Mr Jason de Hamel, Mr Peter Rodrigues and Ms Dawn Pereira.

A few of the members worked with the National Youth Council (NYC) sub-committees and were actually involved in the NYC seminars and forums. Some of them assisted in the National Charity Week. They distributed charity donation envelopes on Sunday 19 December 1998 at Takashimaya.

The Committee formed teams and took turns to visit our elderly in their homes. They also helped to put up all the Christmas decorations for the EA Senior Citizens Christmas party at EA House on 5 December 1998.

The Committee was active in various EA projects.

The Committee will shortly form an EA Youth Membership Group in 1999. All youths out there, do come forward and join the youth club. You can call the EA office to find out more about the Youth Membership Group.

9.2 Camp Teen 2000 The Camp was organised collectively by Yayasan MENDAKI, CDAC, SINDA and the Eurasian Association. It was held at the Scout Camp in Lim Chu Kang between 11 to 13 December 1998. A total of 95 students from all the four self-help groups (SHGs) attended this Camp. This year, the theme was "Living in Harmony" and the Eurasian Association participated with an overwhelming response from 12 members. During the three days, the participants were involved in a series of events that were geared towards promoting the nation's shared values and racial harmony. The campers were put through obstacle courses, teamwork games, a scavenger hunt, excursions to agricultural establishments and a night trek. All the campers learned and gained valuable experience by participating in three days of non-stop activities. On the last day, the official closing ceremony was attended by the Presidents and CEOs of the various SHGs. The guest of honour was Dr Yaacob Ibrahim, MP for Sembawang GRC and Permanent Secretary for Communications. Dr Yaacob's closing address was on the nurturing of youth to prepare them for the future through racial tolerance and co-operation. He highlighted the team spirit and togetherness that was shown by members of the organising committee, and praised them for the successful organisation of the camp. The EA members, on a summative note, voiced their views and pledged that the camp was indeed a success. They are looking forward to 1999's Camp 2000.

10 SPORTS

10.1 Committee The Sports Committee was headed by Mr Frederick Fox. He was assisted by Mr Allan Pereira (Secretary), Ms Vivian De Silva, Mrs Jennifer Fox, Mr William Morton and Mr Cedric Pereira.

10.2 Soccer Training began in January 1998 at the Changi Prison ground. Sessions were held every Sunday from 4.30pm to 6.30pm. The team is coached by Mr Fred Fox and managed by Mr Allan Pereira. A total of 28 friendly games were played. The team won 17 games, drew 5 games and lost 6 games. These games were played to foster relations with other teams and to make known our EA youths.

10.3 Netball Netball practices were held every Friday at the Tanah Merah netball court. A few friendly games were played towards the end of June. Attendance was poor, which resulted in the Committee discontinuing the games temporarily until February 1999.

10.4 The Crystal Cup The Crystal Cup is an annual event at which players from the Singapore Recreation Club (SRC) and the Eurasian Association compete in games. SRC hosted the games on 13 December 1998. Soccer and darts were the games played. Our teams lost both games. These games are held essentially to maintain the good relations we already have with the SRC. A reception was given by SRC in our honour and we all enjoyed the wonderful food, drinks and their hospitality.

11 SOCIAL AND CULTURAL

11.1 Committee The Social and Cultural Committee (SACE) was headed by Ms Kathleen Woodford. Other members of her committee were Mrs Euyllth Fernandez, Mrs Jacqueline Chain, Mr William Fernandez, Mrs Theresa Pereira, Mrs Evelyn Rodrigues and Mrs Joyce De Silva.

11.2 Social

11.2.1 New Year's Eve Ball The 1998 New Year's Eve Ball was held at the Westin Hotel Stamford Room. The elegance of the room, combined with the delicious food, great music and excellent company made it a night to remember for the 380 patrons at the Ball. After a welcome speech by the EA President, everyone tucked into a sumptuous buffet spread. The annual Lucky Draw was held towards the end of dinner to avoid disrupting dancing time. Five lucky winners walked away with prizes donated by Eve and Ed Rodrigues (1st Prize), Canon Marketing Services and Westin Hotel. Then it was time to dim the lights for all to get down and party to the music of Roland Sherpherdson & The Evergreens live band and the disco from The Entertainment House who alternated gigs. The appearance of Father Time, a traditional feature at all EA NYE Balls, signalled the end of 1998 and 1999 was ushered in explosively with showers of confetti, streamers and balloons. The larger-than-normal dance floor (provided by the Westin on special request) was packed with merrymakers jumping to the non-stop music. At 1:00 am, mullagatawny soup was served to recharge everyone's energy and enable them to continue partying into the early hours of 1999. The NYE'98 Ball sub-committee worked hard to keep the cost down and give the patrons good value for their money which was no mean feat in

the prevailing economic downturn. A good time was had by all. It was a great way to start the new year.

11.3 Cultural

11.3.1 "Who Am I" This awareness talk was organised on two occasions for Primary 4 pupils of CHIJ Katong Primary School. The venue was Images of Singapore, Sentosa. The talk was held on 23 and 30 May 1998.

11.3.2 Food Fair at the International Dragon Boat Festival

This took place on 30, 31 May 1998 at East Coast Park. We introduced tourists, Singaporeans and members of the various teams to debal curry, chicken pies, sasagoon, candy, salted fish pickle and curry puffs. The Minister for Education, Rear Admiral Teo Chee Hean was the Guest-of-Honour and he visited us on Sunday. He was given a slice of sugée cake. He was pleased to see that the EA was participating in this event which was held for the first time at the East Coast Park. Special thanks to members who helped make the event a success: Mrs Doris Minjoot, Mrs Moira Pereira and Mrs Catherine Zuzarte for preparing the food and cakes, Mr Percy Leicester-Dunn, Mrs Veronica de Silva, Mrs Lucille Marcus-Ong, Mrs Joyce de Silva, Mr Kelvin Fernandez and Ms Jenny for their support and help.

11.3.3 Children's Christmas Party This party was held at CHIJ Toa Payoh on 19 December 1998. It was organised by EA's SACE for children between the ages of 2-12 including 30 children from EA's clients' families. Some 150 children attended this function which had games, carols, a magic show and the arrival of Father Christmas. Also participating this year were children sponsored by the other SHGs viz CDAC, MENDAKI and SINDA.

11.3.4 Hobby/ Craft Stall At PM's Chinese New Year Reception A hobby/ craft stall was set up at the Prime Minister's Chinese New Year Reception at the Istana on 21 February 1999. The doll-making stall managed by Mrs Carmen Anne Meyer was well patronised by the guests.

11.3.5 Eurasian Cultural Night The Eurasian Cultural Night held at the EA Community House on 6 March 1999 featured as the Guest Speaker on "Portuguese History" well-known author Mr Wilfred Hamilton-Shimmen. The topic, an extremely enlightening one on the origins of the Portuguese Empire in the 16th, 17th and 18th Centuries will be covered in two instalments. The first instalment on 6 March 1999 dealt with the early influences of the Portuguese in the Mediterranean and Arabia. The 35 guests had a typical Eurasian dinner to end off the evening.

11.3.6 Other Programmes Other contributions on the side of culture included awareness talks in schools on Eurasians as well as assistance provided to teachers in charge, the introduction of a Eurasian family to Television Corporation of Singapore (TCS) for a programme focusing on the celebration of Christmas and preparation of Eurasian cuisine for EA

functions like the "Come Grow Old with Me" seminar, the AEBPP AGM and the SAGE seminar. The committee also assisted those who wanted to order special Eurasian food and cakes.

12 SONG AND DANCE TROUPE

12.1 Committee The EA Song & Dance Troupe, ably managed by Mrs Valerie Scully and Mrs Catherine Zuzarte with assistance from committee members Mr Jude Paul, Mrs Yvonne Pereira and Mrs Marian Lazaroo had a very busy year promoting Eurasian culture through song and dance.

12.2 Practices For the year under review, the troupe completed 26 performances both private and public. Weekly practices continued every Monday evening from 7pm to 10pm with the group chalking up something like 56 such weekly practices. This year saw four young men joining the troupe and helping to make the troupe more appealing.

12.3 Presentation Of Portuguese Costumes The most significant achievement for the year under review must surely be the presentation of Portuguese dance costumes to our group from the Macau government. The elaborately embroidered Portuguese costumes, 30 for the ladies and 15 for the men were presented at an official presentation ceremony on 23 September 1998 by a Macau Government representative, Fr. Lancelot Rodrigues.

12.4 Major Performances The Song and Dance Troupe supported Marine Parade Day, the constituency of our Prime Minister by putting up a special performance. Next was Kolam Ayer GRC, the constituency of Member of Parliament, Dr Yaacob Ibrahim. At the end of the year, the troupe performed for Joo Chiat GRC, the constituency of the Minister of State, Mr Chan Soo Sen. Invited by the National Youth Council to participate in its drama Singaporeana Kool, the group had a chance to incorporate our dance into a drama. The next important and different participation was in a mini parade organised by the People's Association at East Coast Park. The troupe also supported the Lions Befrienders and the Singapore Action Group of Elders with performances at their various functions. In November 1998 the troupe was invited to participate in the Festive Care and Share programme, one of which was the Christmas Lightup held at Civic Plaza and organised by the National Council of Social Services. Two weeks later the Song and Dance Troupe was also involved in the distribution of donation envelopes along Orchard Road for the same cause. Singapore Recreation Club invited the Song and Dance Troupe to perform at its Christmas Party. A change of performance image for the Song and Dance Troupe was incorporated when the troupe put up a highly successful multi-ethnic performance for Pasir Ris GRC on 13 February 1999. The varied performances undertaken by the troupe for the year under review has certainly given the troupe the experience to meet any challenges that may be forthcoming in the next millennium.

13 PART OF THE NATION

13.1 National Day Parade 1998 Mrs Valerie Scully was again group leader for the People's Association as well as co-ordinator for the EA Contingent. The National Day Parade logo featured a blue river with a white embankment encased in a red diamond. The diamond symbolised Singapore while the meandering river outlined our 33 years of independence. Following the meandering river feature on the logo, the river was used as the theme for the Mass Display item which was organised by the People's Association. EA supported the Mass Display item by sending in a contingent of 18 participants, some of whom came from St Patrick's School and St Joseph's Institution. EA participants Mr Shaun d' Cruz and Ms Anastasia Marsh representing the Eurasians were featured on the water screen at the Stadium on National Day. Mr Percy Leceister-Dunn had a fair amount of publicity in the Straits Times prior to the run-up to National Day while Mr & Mrs Anselm de Souza and their two sons took the pledge on behalf of the Eurasian Community.

13.2 National Day Awards The Association heartily congratulates the following persons on their National Day 1998 awards:

Public Service Star	Herman Ronald Hochstadt Lincoln, Bryan Richard
Public Service Medal	Lewis Sewell John De Payva
Public Administration Medal (Military) Bronze	Santa Maria Kevin John
The Efficiency Medal	Percira Ivor Gerard 1WO Jacob James
The Long Service Medal	Anne Saramma Mathew Charles Prescott Michael Kenneth Simon Sarah J Gason Violet Teresa Gomez COL Meta Kevin Dudley Jacob Mathews Jacintha Pereira BG (NS) Wesley D'Aranjo Rosalind Sebastian Beatrice Ferdinand Dreshe Manuel Clara Rassetina Gemmy Peter Pancratius De Roza Sheila Anne Rabot Cross-Mary M Fernandez Sebastian Matthew Paul Vincent Cross Vincent James Fernandez Byrne Austin Nathan John Martin

Pius Michael
Charles Alexander Kessler
William Roch @ P William Sharus
De Souza Alexander Edward John
Anthony Magdalene
Michael Monica
Sequeira Thelma Juanita Gloria
Manuel Stella Conscaro
Stansilaus John Kutty
Vincent Philip Ferroa
Rodrigues Gordon Matthew
Jacob Santha Anna Mary
David Geofrey
Joseph Stanley
Gomez Patrick Raynald
Elizabeth Louis
Bernard Norbet

14 REPRESENTATION ON NATIONAL COMMITTEES AND ORGANISATIONS

The Association continued to be represented on the following national committees: National Communities Organisation Council, National Arts Council, National Council of Social Services, National Youth Council, National Helpline, Community Development Councils and Joint Consultative Committee on Education. The Association became a member of the Central Singapore Joint Social Services Centre this year.

15 CONTACTS WITH OTHER ORGANISATIONS

15.1 Self-Help Groups The Association continued to maintain close rapport with the other Self-Help Groups. The co-operation has grown stronger each year with frequent interaction. The Association was a co-planner and implementer of the following programmes:-

- Camp Teen 2000
- Welfare Seminar at the CSJSSC

15.2 Singapore Recreation Club Ties between the Association and the Singapore Recreation Club were further strengthened in the course of the year through the SRC/EA Crystal Cup Series.

16 IN REQUIEM

The Association extends its deepest sympathy to the families of members who have passed away:

MAJ (RET) HUGH OLIVEIRO
MR GONSALO ZUZARTE
MRS DOROTHEA EBERT

May they rest in peace.

YEAR IN REVIEW

May 98

- 10 • NDP practice at PA field
 - EA Soccer Team won 3-1 against Toa Payoh Rangers
- 16 • Induction Meeting for Volunteers
 - EA (COMET) Seminar for Parents at St Patrick's School
- 23 • EA Song & Dance Troupe Performance at Toa Payoh for Singapore Action Group of the Elders (SAGE)
 - EA (WTF) 'Come Grow Old with Me' seminar at CSJSSC Toa Payoh West CC
- 24 EA Soccer Team won 3-0 against Teledata
- 30 EA Song & Dance Troupe Performance at the Indoor Stadium for Pentecost Rally
- 31 EA Soccer Team won 6-3 against Bedok Rangers
 - Dance Practices on 4, 11 and 18
 - Games every Sunday evening

June 98

- 06 EA Song & Dance Troupe Performance at Kolam Ayer GRC
- 07 • NDP practice at PA field
 - EA Soccer Team won 2-0 against Law Society
- 14 EA Soccer Team drew 2-2 against Changi
- 18 Song & Dance Troupe dress rehearsal at World Trade Centre - 'Singaporeana Kool'
- 19 EA Song & Dance Performance at World Trade Centre Auditorium
- 20 • EA Song & Dance Performance (matinee and evening) at World Trade Centre
 - EA WTF Health Screening for the Elderly at EA Community House
- 21 • EA Song & Dance Performance (matinee and evening) at World Trade Centre
 - EA Soccer Team won 2-1 against Prison
- 28 NDP practice at PA field
 - Dance Practices on 1, 8 and 15
 - Song & Dance Troupe drama practices - 'Singaporeana Kool' organised by National Youth Council (Act 3) - on 4, 9, 11-14 and 17
 - Games every Sunday evening

July 98

- 01 NDP practice at PA field
- 05 • NDP practice at National Stadium
 - EA Soccer Team won 3-0 against Chinatown United
- 12 NDP practice at National Stadium
- 14 NDP practice at PA field
- 18 NDP Preview (National Education) for school children at National Stadium
- 19 EA Soccer Team won 3-0 against Dynamo
- 21 EA Song & Dance Performance (2 sessions) at Hong Wen School
- 26 NDP practice at National Stadium
- 28 EA Soccer Team drew 1-1 against Scott Holding
- 31 EA Song & Dance performance for Lions Befrienders
 - Dance Practices on 7, 13, 20 and 27
 - Games every Sunday evening

August 98

- 01 • NDP 98 Preview National Stadium
 - Party for participants of 'Singaporeana Kool' at National Youth Council
- 05 NDP 98 last practice at PA field
- 09 National Day Parade 98 at National Stadium
- 11 EA Song & Dance Troupe's directors attend meeting at PA in conjunction with forthcoming mini parade
- 12 EA Song & Dance Troupe performance at National Day celebrations by YWCA
- 15 EA's NDP thank you party at SW Club
- 16 EA Soccer Team lost 4-3 to Aerospace
- 23 PA's NDP thank you party for participants at Neptune Restaurant
- 30 • EA Song & Dance Troupe & NDP participants perform at Mini Parade organised by PA at East Coast Park
 - EA Soccer Team drew 2-2 to Bedok Rangers
 - Dance Practices on 3, 17 and 24
 - Games every Sunday evening

YEAR IN REVIEW

September 98

- 09 Happy Hearts' Party
- 20 EA Soccer Team drew 2-2 against Prison
- 23 Presentation of dance costumes by Macau Govt to EA
- 26 EA Song & Dance Troupe performance at Singapore Polo Club
- 29 Dance Directors featured on AM Singapore
 - Dance Practices on 2, 7, 14, 21 and 28
 - Games every Sunday evening

October 98

- 10 • EA Song & Dance Troupe performance at Marine Parade
 - EA (COMET) Merit and Bursary Awards at Temesek Polytechnic
- 11 EA Soccer Team drew 3-3 against Bedok South
- 18 EA Soccer Team drew 1-1 against Bishan Youth
 - Dance Practices on 5, 12 and 26
 - Games every Sunday evening

November 98

- 14 EA Song & Dance Troupe performance at X'mas Light Up organised by NCSS
- 17 Visit by NCSS Board Members to EA Community House
- 20 EA Song & Dance Troupe performance at Jalan Besar CC for SAGE
- 22 • EA Song & Dance Troupe performance at Mandarin Singapore for SAGE
 - EA Soccer Team won 3-2 against Rosyth Rovers
- 28 EA Song & Dance Troupe distribute donation envelopes for NCSS at Orchard Road
- 29 • EA Song & Dance Troupe performance at Pasir Ris GRC
 - EA Soccer Team won 3-1 against Scott Holding
 - Dance Practices on 2, 9, 16, 23 and 30
 - Games every Sunday evening

December 98

- 05 • EA Song & Dance Troupe performance at WTF X'mas party
 - Senior Citizen's Party

- 06 EA Soccer Team lost 3-0 against Geylang United Youth
- 13 EA Soccer Team lost 2-0 against SRC
- 18 EA Song & Dance Troupe performance at X'mas dinner for SRC
- 19 Children's Christmas Party at CHIJ Toa Payoh
- 20 EA Song & Dance Troupe performance for Joo Chiat Constituency at World Trade Centre
- 31 New Year's Eve Dinner and Dance at Westin Stamford & Westin Plaza Hotel
 - Dance Practices on 7 and 14
 - Games every Sunday evening

January 99

- 14 EA (PEACH) briefing to BG George Yeo at MITA Conference Room
 - Dance Practices on 4 and 11
 - Games every Sunday evening

February 99

- 12 EA (PEACH) briefing to Mr Abdullah Tarmugi at MCD
- 13 EA Song & Dance Troupe Performance at Hari Raya Party for Pasir Ris GRC
- 27 EA Song & Dance Troupe Performance at Marine Parade
 - Dance Practices on 1, 8, 15 and 22
 - Games every Sunday evening

March 99

- 06 Eurasian Cultural Night
- 20 EA Song & Dance Troupe Performance for Sikh Community
 - Dance Practices on 1, 15, 22 and 29
 - Games every Sunday evening

April 99 – Forecast

- 3 EA Song & Dance Troupe Performance at Ngee Ann Polytechnic
- 24 EA Annual General Meeting 1999
 - Dance Practices on 5, 12, 19 and 26
 - Games every Sunday evening

ANNEX A: MINUTES OF THE AGM 1998

MINUTES OF THE ANNUAL GENERAL MEETING OF THE EURASIAN ASSOCIATION, SINGAPORE, HELD AT THE AUDITORIUM, PEOPLE'S ASSOCIATION, KALLANG, SINGAPORE 397750 ON 25 APRIL 1998.

1 Opening of AGM 1998

1.1 At 6.30 pm, the President announced that the registers indicated that 59 members had signed in, comprising 57 Life, 1 Ordinary and 1 Associate member. As a Quorum was present, the President declared the meeting open.

1.2 The President said that one member of the Management Committee, Mr Frederick Fox, was unable to attend the meeting as he was away on a much needed vacation after recovering from a long illness.

2 President's address

2.1 The President highlighted that in closing the term, the Management Committee had planned its energy on 4 imperatives :

- a) To refine our community's self-help programmes in education and welfare assistance
- b) To continue to reach out to all Eurasians
- c) To implement the recommendations of the review of the organisational structure of the Association and
- d) To start work on the Permanent Eurasian Association Community House.

2.2 During the term, 166 Primary, Secondary and Tertiary level students were awarded Merit, Bursary and Excellence awards by the Minister for Education. A new Malay Language tuition programme had also been started for which the attendance had been excellent.

2.3 In welfare, a new programme called "Health Screening for the Elderly" was launched. A total of 95 Eurasians participated, highlighting the need for a regular annual programme. A total of 32 families comprising 107 persons received cash grants through our Welfare Assistance programmes and another 129 received food donations. These schemes benefited about 20% more persons compared to the previous year.

2.4 At the 1997 AGM, the Hay Management consultants recommended changing the term of office of the Management Committee from 1 year to 2 years and the establishment of the Financial Review committee for the Eurasian Community Fund. Both these recommendations had been implemented.

2.5 The Permanent EA Community Home project was on schedule. Inputs had been obtained from various sections of the Association and views would soon be sought from the

wider community. The key government agencies had also been kept informed of our plans to ensure support for approval.

2.6 For the first time, the EA Song and Dance Troupe was sent away on a cultural and dance tour to Macau. The tour was self-financed with donations from organisations and well wishers. The Song and Dance Troupe continued to be a source of great pride to the Eurasian Association.

2.7 In August 1997, the Association of Eurasian Business Professionals and Partnerships was formed. The President of this Association is Mr Rene Pereira and Vice President Mr Bryan Davenport. The EA supports the formation of this new Association which focuses on developing Eurasian entrepreneurship.

2.8 The EA ended the year with assets of \$2,071,151, an increase of \$254,429. This was a result of donations received, better management of funds and reduction in operating expenditure. Although expenses for the Education and Welfare programmes and administration, the bulk of which comprises staff remuneration, increased, all other expenses went down. The President thanked the Community, the Government and the many generous donors for their monetary support; the Management Committee for their dedication to the task; and the staff for their special effort in getting the daily work done.

2.9 The President added that the Honorary Treasurer, Mrs Jean de Souza was stepping down. He thanked her for her major contributions in institutionalising new procedures for better financial control and monitoring and for shaping up the budget for the year.

2.10 The President concluded by remembering EA members who had passed away during the term with an observation of a minute's silence. He made special mention of Mr Terence Aeria who had been very active in the Welfare Task Force activities and the Senior Citizens committee, and had been a Committee member for 4 years in the 70s and Vice President in 1983.

3 Confirmation of Minutes of the AGM held on 28 April 1997.

3.1 The President invited those present to raise any other amendment which was not on the issued amendment list.

3.2 There were no further amendments. The minutes were adopted by a proposal by Mr Aloysius de Rozario and seconded by Mr Vincent Conceicao.

4 Matters arising from the Minutes of the AGM held on 28 April 1997

4.1 The President said that the Management Committee had taken the necessary action on matters that were raised at the last AGM. There were no further comments.

**ANNEX A:
MINUTES OF THE AGM 1998**

5 Adoption of the Annual Report and Audited Accounts for the Year ended 31 December 1997

5.1 Mr Victor Olsen enquired who the Chairman of the Endowment Fund Selection Committee/Finance Review Committee was. The President clarified that Mr Rudy Mosbergen, the previous Chairman had stepped down and that the new Chairman, Vice Chairman and Secretary would be appointed in the coming term.

5.2 Mr Olsen then expressed concern that donations were on a downward trend yet expenses and accounts receivable had increased. He also observed that a large portion of the Education and Welfare expenses went on wages for the Education consultant and Social Worker. He suggested that whilst EA should recognise the outstanding students, a non-monetary instrument be adopted so that the money could be used to help the less fortunate. Mr Olsen added that he was disturbed to learn that the staff bonuses were paid even though there was no budget and the Management Committee meeting which approved the bonus did not have a quorum. The President clarified that although the Honorary Treasurer had made a provision of only 1 month's bonus in the budget, the Management Committee had decided to pay a 3 month bonus in line with the practice adopted by the other self-help groups. The President indicated that although he could not recall specifically if there was a quorum present, Mr Olsen's information may not be correct. However, if there was no quorum present, the normal practice would be to run the recommendation by the members who were absent for their decision. Mr Terence Kein observed that this practice was acceptable and had been adopted in other meetings he had attended. (Afternote: The records show that at the meeting the staff bonus was decided, the 10/97 Management Committee meeting held on 2 December 97, a quorum of 7 members was present).

5.3 There being no further comments, the President asked for a proposer and seconder. The Annual Report and Audited Accounts for 1997 were adopted on a proposal by Mr Victor Olsen and seconded by Mr Bill Plunkett.

6 Election of Members of the Management Committee

6.1 The Honorary Secretary Mr Benett Theseira read out the nominations received for office bearers and committee members for the 2 year term commencing 25 April 1998. The following nominations were received when nominations closed at 1 p.m. on 11 April 1998 :-

President	Timothy de Souza
Proposer	Edmund Rodrigues
Secunder	Terence Kein

Vice President	Bryan Arthur Davenport
Proposer	Gerald Wilson Pereira
Secunder	Burton Westerhout

Honorary Secretary	Benett Theseira
Proposer	Antonio Rappa
Secunder	Celeste Basapa

Honorary Treasurer	Gerald Minjoot
Proposer	Timothy de Souza
Secunder	Rene Pereira

Assistant Honorary Secretary	Kathleen Woodford
Proposer	Brenda Pereira
Secunder	Theresa Pereira

Committee Member	Ronald Brett
Proposer	Bryan Davenport
Secunder	Gloria Beck

Committee Member	Euyllth Fernandez
Proposer	Christine Reddy
Secunder	Corrine Woodford

Committee Member	Mark Ferroa
Proposer	Michael de Silva
Secunder	Catherine Zuzarte

Committee Member	Frederick Fox
Proposer	Jean de Souza
Secunder	Cedric Pereira

Committee Member	Ursula Quah
Proposer	Harold Mathieu
Secunder	Lionel Zuzarte

Committee Member	Valerie Scully
Proposer	Catherine Zuzarte
Secunder	Lionel Zuzarte

6.2 Mr Theseira added that Mrs Valerie Scully had subsequently withdrawn her nomination.

6.3 As there was no contest for any post, the President declared the 10 nominees as the committee members for the term 1998/1999/2000. He then introduced the new Honorary Treasurer, Mr Gerald Minjoot, who was the CEO of Tri-M Singapore Limited and had been active in community work through the Rotary Club.

ANNEX A: MINUTES OF THE AGM 1998

6.4 The President also announced the co-opting of Mr Randal Snodgrass, Mrs Valerie Scully and Mr Burton Westerhout into the Management Committee. He commended Mrs Scully for putting the unity of the Association foremost in her decision to withdraw her nomination.

6.5 The President made his address for the coming term. He highlighted the following priorities for the new term :-

- a) completion of the conceptualisation, planning and submission of architectural plans for the permanent EA Community House;
- b) In Educational Advancement, to concentrate on strengthening the core subjects of Mathematics and Science;
- c) In Welfare Assistance, to financially assist a higher number of less privileged in these troubled times; and
- d) To introduce new fund-raising means to complement existing ones as traditional sources diminish as a result of the economic crisis.

6.6 He also highlighted the following new initiatives for the next term :-

- a) In Education, focused group discussions will be introduced to assist parents with the problems they face;
- b) A student mentor scheme will be launched, which was the initiative of Dr Antonio Rappa.
- c) The Health Screening programme would be implemented as an annual affair.
- d) More Youth Development programmes would be introduced through a tie-up with the National Youth Council; and
- e) The establishment of a Eurasian Centre for Resources to preserve our heritage.

6.7 In conclusion, he added that the Management Committee looked forward to another interesting and challenging term.

7 Appointment of Honorary Auditor for the Term 1998/1999/2000

7.1 The President stated that the Management Committee recommended the appointment of Mr Alwyn Lim of Alwyn Lim & Co as the Honorary Auditor for the Eurasian Association for the coming term.

7.2 The recommendation was approved unanimously by the house.

8 Any Other Business

8.1 Mr Randal Snodgrass briefed the house on the new Community House project. He said that the URA had earmarked a small plot of land at Ceylon Road for EA which

was within a proposed commercial and institutional zone and close to CDAC's premises. He added that the project team was presently in the process of data gathering, starting with the groups that regularly participate in the Association's activities and subsequently to be extended to the general community. From the various inputs, a report will be prepared for submission to government to request for funding for the project. He expected the new premises to be completed in the Year 2000. The President thanked Mr Snodgrass for the update.

8.2 Mr Davenport observed that many members of the MC had been on the Committee for some time. The President was into his eighth year as President. He thanked him for being a great President and for being there for all members of the MC whenever they had a problem. He concluded by saying that in order for the MC to continue its work in uplifting, more young people needed to come forward and assist the Association.

8.3 Mr George Pasqual congratulated the Song and Dance Troupe for creating much visibility for EA through their participation in public events. He suggested that in order to maintain their level of professionalism they would require an infusion of fresh ideas and some adjustment to reflect the multi-European and multi-Asian ancestry of the Eurasians in Singapore. Mrs Scully thanked Mr Pasqual for his comments. She said that the dancers did incorporate English and Dutch dances in their repertoire and they were hoping to learn some Malay and Chinese dances in the coming year.

8.4 Mr Burton Westerhout expressed concern with the declining community support for the Association's activities. In particular he cited the New Year's Eve Ball where a greater percentage of patronage came from outside the community. He felt that more members should participate as the event helped to build community spirit. He requested all members to support the 1998 New Year's Eve Ball.

9 Closing of AGM

9.1 As there was no other business, the President thanked everyone for attending and closed the meeting.

**ANNEX B:
FINANCIAL STATEMENT
THE EURASIAN ASSOCIATION**

THE EURASIAN ASSOCIATION, SINGAPORE

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1998

CONTENTS

<i>Page</i>	
1	Balance Sheet (Incorporating the Endowment Fund)
2	Statement of Income and Expenditure
3 - 10	Notes to the Accounts
11	Statement by the Committee Members
12	Auditors' Report

THE EURASIAN ASSOCIATION, SINGAPORE

BALANCE SHEET AS AT 31 DECEMBER 1998

Note	General Fund	Community Fund	Endowment Fund	1998	1997
	\$	\$	\$	\$	\$
ACCUMULATED FUND					
2	143,665	-	-	143,665	164,242
3	30,167	-	-	30,167	30,167
4	-	475,411	-	475,411	416,830
5	-	450,000	-	450,000	300,000
6	-	-	1,205,942	1,205,942	1,159,912
	173,832	925,411	1,205,942	2,305,185	2,071,151

REPRESENTED BY:-

FIXED ASSETS	1b, 7	592	31,923	-	32,515	56,439
CURRENT ASSETS						
Stocks	1b, 8	807	1,903	13,084	15,794	20,274
Deposits and prepayments		2,102	3,835	-	5,937	17,481
Accounts receivable	9	7,434	183,987	11,855	203,276	222,560
Sundry debtors - Community Fund		380	-	-	380	-
Fixed deposits		115,024	427,245	1,176,037	1,718,306	1,440,023
Cash and bank balances		53,734	290,111	5,866	349,711	342,117
		179,481	907,081	1,206,842	2,293,404	2,042,455
CURRENT LIABILITIES						
Accrued expenses and other creditors		6,241	13,213	900	20,354	27,743
Sundry creditors - General Fund		-	380	-	380	-
		6,241	13,593	900	20,734	27,743
NET CURRENT ASSETS		173,240	893,488	1,205,942	2,272,670	2,014,712
		173,832	925,411	1,205,942	2,305,185	2,071,151

THE EURASIAN ASSOCIATION, SINGAPORE

STATEMENT OF RECEIPTS AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 1998

	Note	General Fund	Community Fund	Endowment Fund	1998	1997
		\$	\$	\$	\$	\$
INCOME						
Fund raising and donations		25,470	107,075	216	132,761	140,792
Eurasian Community Fund contribution scheme		-	316,726	-	316,726	313,183
Dividends received		-	-	-	-	5,400
Government grant	10	-	139,327	-	139,327	150,000
Interest on fixed deposits		5,526	21,260	52,423	79,209	29,684
Interest on saving account		2,779	8,864	515	12,158	17,470
Profit on sale of quoted shares		-	-	-	-	69,569
Other income		2,440	-	-	2,440	2,710
Social functions	11	-	-	-	-	76
Subscriptions		2,979	-	-	2,979	7,404
		39,194	593,252	53,154	685,600	736,288
EXPENDITURE						
Administrative expenses	12	23,665	60,635	3,318	87,618	87,210
Agency fee		-	36,804	-	36,804	38,616
Youth Development/Cultural expenses	13	-	7,697	-	7,697	16,168
E A Publications		24,640	6,773	-	31,413	41,055
E A House		-	4,202	-	4,202	10,767
Education and training	14	-	137,408	-	137,408	134,732
Loss on sale of stocks		77	-	-	77	14
Meeting expenses		228	-	-	228	2,379
Irrecoverable debts		-	-	-	-	880
Sports and youth expenses		3,502	-	-	3,502	3,256
Social functions	11	7,659	-	-	7,659	-
System Development expenses		-	6,056	-	6,056	6,056
Welfare expenses	15	-	125,096	3,806	128,902	140,726
		(59,771)	(384,671)	(7,124)	(451,566)	(481,859)
SURPLUS/(DEFICIT) FOR THE YEAR		(20,577)	208,581	46,030	234,034	254,429

THE EURASIAN ASSOCIATION, SINGAPORE

NOTES TO THE ACCOUNTS - 31 December 1998

These notes form an integral part and should be read in conjunction with the accompanying accounts.

1 SIGNIFICANT ACCOUNTING POLICIES

a) *Basis of accounting*

The accounts of the Association, which are expressed in Singapore dollars, have been prepared in accordance with the historical cost convention.

b) *Fixed assets and depreciation*

Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated using the straight-line method to write-off the cost of the assets over their estimated useful lives. The estimated useful lives are taken as follows:-

Office equipment	3 years
Furniture and fittings	5 years
Computers	3 years
Renovations	5 years

c) *Stocks*

Stocks are stated at the lower of cost and net realisable value. Stocks represent unsold items such as recipe cards acquired for Heritage Day held on 3 November 1991, T-shirts for EA Youth and "Singapore Eurasians - Memories & Hopes" books.

d) *Income recognition*

Subscription collections and interest on fixed deposits and savings accounts are recognised on cash basis.

e) *Allocation of common administrative expenses*

With effect from 1 January 1995, the Association's administrative expenses are allocated to the various Funds Accounts based on proportion of time spent on the various activities. The allocation is as follows:-

General Fund - Administrative expenses	20%
Community Fund	
- ECF Administration	20%
- Education and training programme	30%
- Welfare programme	30%

THE EURASIAN ASSOCIATION, SINGAPORE

NOTES TO THE ACCOUNTS - 31 December 1998

These notes form an integral part and should be read in conjunction with the accompanying accounts.

2 GENERAL FUND

Income and expenditure relating to the main activities of the Association are accounted for in this Fund.

	1998	1997
	S	S
Balance at 1 January	164,242	199,755
(Deficit)/Surplus for the year	(20,577)	(28,971)
Over-provision for Income Tax	-	200
To be reimbursed to Endowment Fund:-		
- Funds from closure of bank account	-	(6,742)
Balance at 31 December	<u>143,665</u>	<u>164,242</u>

3 EDUCATION FUND

The Fund was established in the 1930's for the education needs of the members of the Association. There was no movement in this Fund during the year.

4 COMMUNITY FUND

This Fund was set up in 1994. It represents monthly contribution from the Eurasian community, donations and grants from the Government. It is utilized to finance education and welfare programmes for the Eurasian community.

This Fund together with the Endowment Fund (Note 6) qualifies for a Government Grant on a dollar-for-dollar basis, up to a maximum of \$150,000 per year.

	1998	1997
	S	S
Balance at 1 January	416,830	316,097
Surplus for the year	208,581	200,733
Transfer to Building Fund	(150,000)	(100,000)
Balance at 31 December	<u>475,411</u>	<u>416,830</u>

THE EURASIAN ASSOCIATION, SINGAPORE

NOTES TO THE ACCOUNTS - 31 December 1998

These notes form an integral part and should be read in conjunction with the accompanying accounts.

5 BUILDING FUND

This Fund has been set aside to meet future development cost of Eurasian Association Community House.

	1998	1997
	S	S
Balance at 1 January	300,000	200,000
Transfer from Community Fund	150,000	100,000
Balance at 31 December	<u>450,000</u>	<u>300,000</u>

6 ENDOWMENT FUND

The Endowment Fund has been established to provide assistance to the poor and needy among the Eurasian community and was granted the Institution of Public Character Status for a period up to 31 March 2000 or when a total sum of \$2,000,000 is collected, whichever is the earlier. The receipt, expenditure and investment of monies are made in accordance with the rules and regulations stated in the First Schedule of the Trust Deed dated 30 August 1992. This Fund together with the Community Fund (Note 4) qualifies for a Government Grant on a dollar-for-dollar basis, up to a maximum of \$150,000 per year.

	1998	1997
	S	S
Balance at 1 January	1,159,912	1,070,503
Surplus for the year	46,030	82,667
Transfer from General Fund	-	6,742
Balance at 31 December	<u>1,205,942</u>	<u>1,159,912</u>

THE EURASIAN ASSOCIATION, SINGAPORE

NOTES TO THE ACCOUNTS - 31 December 1998

These notes form an integral part and should be read in conjunction with the accompanying accounts.

7 FIXED ASSETS

<i>Cost</i>	01.01.1998	Additions	Disposals/ Transfers	31.12.1998
	\$	\$	\$	\$
Office equipment	21,303	-	-	21,303
Furniture and fittings	37,595	1,900	-	39,495
Computers	29,900	-	-	29,900
Renovations	22,518	-	-	22,518
	<u>111,316</u>	<u>1,900</u>	<u>-</u>	<u>113,216</u>
<i>Accumulated depreciation</i>				
Office equipment	16,968	3,455	-	20,423
Furniture and fittings	14,226	7,899	-	22,125
Computers	19,179	9,967	-	29,146
Renovations	4,504	4,503	-	9,007
	<u>54,877</u>	<u>25,824</u>	<u>-</u>	<u>80,701</u>
	<i>Depreciation for the year</i>		<i>Net book value</i>	
	1998	1997	31.12.1998	31.12.1997
	\$	\$	\$	\$
Office equipment	3,455	5,160	880	4,335
Furniture and fittings	7,899	7,519	17,370	23,369
Computers	9,967	9,967	754	10,721
Renovations	4,503	4,504	13,511	18,014
	<u>25,824</u>	<u>27,150</u>	<u>32,515</u>	<u>56,439</u>

8 STOCKS

	1998	1997
	\$	\$
<i>Endowment Fund:</i>		
Books "Singapore Eurasians - Memories & Hope"	13,084	14,379
<i>Community Fund:</i>		
Dance costumes	1,903	-
<i>General Fund:</i>		
Dance costumes	-	5,001
Recipe cards, T-shirts, etc	807	894
	<u>807</u>	<u>5,895</u>
	<u>15,794</u>	<u>20,274</u>

THE EURASIAN ASSOCIATION, SINGAPORE

NOTES TO THE ACCOUNTS - 31 December 1998

These notes form an integral part and should be read in conjunction with the accompanying accounts.

9 ACCOUNTS RECEIVABLE

	General Fund	Community Fund	Endowment Fund	1998	1997
	\$	\$	\$	\$	\$
Tax credit receivable	-	375	1,029	1,404	1,404
Eurasian Community Fund contribution	-	22,427	-	22,427	22,488
Proceeds receivable from sale of stocks	10	-	-	10	-
Subscription receivable	980	-	-	980	1,109
Outstanding Advertising fees in souvenir magazine	-	-	-	-	12,900
Fixed deposit interest	2,546	9,753	10,730	23,029	22,102
Proceeds receivable from social functions	3,598	1,112	-	4,710	5,954
Government Grant (Note 10)	-	150,000	-	150,000	156,173
Tuition fees	-	320	-	320	-
Others	300	-	96	396	430
	<u>7,434</u>	<u>183,987</u>	<u>11,855</u>	<u>203,276</u>	<u>222,560</u>

10 GOVERNMENT GRANT

This amount is estimated, the actual amount that will be received is subject to the approval by the Government. The funds raised for the Endowment Fund together with Community Fund are entitled to a dollar-for-dollar Government matching grant, up to a maximum of \$150,000 per year.

11 SOCIAL FUNCTIONS

These represent net proceeds from functions and projects organised during the year.

	Receipts	Expenditure	1998	1997
	\$	\$	\$	\$
New Year's Eve Ball	37,570	37,013	557	538
Christmas Party	3,303	5,656	(2,353)	(462)
Dragon Boat Festival	1,329	2,407	(1,078)	-
Others	9,198	13,983	(4,785)	-
	<u>51,400</u>	<u>59,059</u>	<u>(7,659)</u>	<u>76</u>

THE EURASIAN ASSOCIATION, SINGAPORE

NOTES TO THE ACCOUNTS - 31 December 1998

These notes form an integral part and should be read in conjunction with the accompanying accounts.

12 ADMINISTRATIVE EXPENSES

	General Fund	Community Fund	Endowment Fund	1998	1997
	\$	\$	\$	\$	\$
<i>Identifiable expenses</i>					
Accountancy fee	-	-	-	-	4,090
Audit fee	1,000	2,500	900	4,400	4,400
Bank charges	48	488	18	554	429
General expenses	-	3,090	2,400	5,490	3,530
Depreciation of fixed assets	497	25,327	-	25,824	27,150
Printing and stationery	-	7,109	-	7,109	-
	1,545	38,514	3,318	43,377	39,599
<i>Common Expenses</i>					
Accountancy fee	1,682	6,728	-	8,410	-
CPF	1,704	6,815	-	8,519	11,116
General expenses	214	858	-	1,072	1,238
Insurance	389	1,555	-	1,944	-
Postage	184	736	-	920	1,238
Repair and maintenance	861	3,446	-	4,307	4,708
Stationery and printing	973	3,891	-	4,864	5,849
Salaries, bonus and Allowances	14,346	57,384	-	71,730	83,723
Recruitment expenses	189	758	-	947	723
Temporary staff	-	-	-	-	1,131
Telephone	357	1,426	-	1,783	1,567
Transport	4	15	-	19	1,875
Water and light	1,217	4,869	-	6,086	5,857
	22,120	88,481	-	110,601	119,025
<i>Apportioned to:</i>					
Education and training (Notes 1e and 14)	-	(33,180)	-	(33,180)	(35,707)
Welfare expenses (Notes 1e and 15)	-	(33,180)	-	(33,180)	(35,707)
	23,665	60,635	3,318	87,618	87,210

THE EURASIAN ASSOCIATION, SINGAPORE

NOTES TO THE ACCOUNTS - 31 December 1998

These notes form an integral part and should be read in conjunction with the accompanying accounts.

13 YOUTH DEVELOPMENT/CULTURAL EXPENSES

	1998	1997
	S	S
Netball Tournament	-	410
Youth Carnival	-	210
Soccer Meet	-	1,729
Camp Teen 2000	(1,277)	2,722
Perth Tour/Walkaton	-	(1,240)
Dance Costumes written-off	3,098	-
Dance troupe	3,953	2,884
National Day	1,015	1,597
Social Food Gathering	-	1,629
Macau Dancers	-	3,380
Heritage Day	908	1,672
Others	-	1,175
	7,697	16,168

14 EDUCATION AND TRAINING

	1998	1997
	S	S
General expenses	1,423	284
Awards and bursary	36,976	49,722
Conference and seminars	1,499	3,429
Transport	614	-
Tuition subsidies	40,024	20,090
Education consultant's salary	23,692	25,500
Share of common administrative expenses (Note 12)	33,180	35,707
	137,408	134,732

THE EURASIAN ASSOCIATION, SINGAPORE

NOTES TO THE ACCOUNTS - 31 December 1998

These notes form an integral part and should be read in conjunction with the accompanying accounts.

15 WELFARE EXPENSE

	1998	1997
<i>Community Fund</i>	\$	\$
Welfare activities	6,193	6,595
General expenses	3,422	3,056
Welfare allowances to needy families	40,348	49,100
Welfare coordinator/Social worker	40,456	40,763
Senior Citizens	-	1,768
Transport claim	1,497	1,043
Share of common administrative expenses (Note 12)	33,180	35,707
	125,096	138,032
<i>Endowment Fund</i>	1998	1997
	\$	\$
Health Screening Event for Senior Citizens	3,806	2,694
	3,806	2,694

THE EURASIAN ASSOCIATION, SINGAPORE

STATEMENT BY THE COMMITTEE MEMBERS

In our opinion, the accompanying financial statements set out in Pages 1 to 10 are properly drawn up so as to give a true and fair view of the state of affairs of The Eurasian Association, Singapore as at 31 December 1998 and of the receipts and expenditure of the Association for the year ended on that date.

Signed on behalf of the Committee Members



.....
Timothy de Souza
President



.....
Benett Theseira
Honorary Secretary

Dated: 10 MAR 1999

THE EURASIAN ASSOCIATION, SINGAPORE

THE EURASIAN ASSOCIATION, SINGAPORE

We have audited the financial statements of The Eurasian Association, Singapore. These financial statements comprise the balance sheet as at 31 December 1998, and the income and expenditure account for the year then ended. These financial statements are the responsibility of the Association's Management Committee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements are properly drawn up with the provisions of the Statements of Accounting Standard, and so as to give a true and fair view of the state of affairs of The Eurasian Association, Singapore as at 31 December 1998 and of the results of the Association for the year then ended on that date.


Alwyn Lim & Co
Certified Public Accountants

Dated: 10 MAR 1999

**ANNEX C:
FINANCIAL STATEMENT
THE EURASIAN ASSOCIATION ENDOWMENT FUND**

**THE EURASIAN ASSOCIATION, SINGAPORE
THE EURASIAN ASSOCIATION ENDOWMENT FUND**

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1998

CONTENTS

<i>Page</i>	
1	Balance Sheet
2	Statement of Income and Expenditure
3	Notes to the Accounts
4	Statement by the Trustees
5	Auditors' Report

THE EURASIAN ASSOCIATION, SINGAPORE
THE EURASIAN ASSOCIATION ENDOWMENT FUND

BALANCE SHEET AS AT 31 DECEMBER 1998

	Note	1998	1997
		\$	\$
ACCUMULATED ENDOWMENT FUND	2	1,205,942	1,159,912
REPRESENTED BY:-			
CURRENT ASSETS			
Stocks	1c	13,084	14,379
Accounts receivable:-			
- Government Grant		-	2,000
- Others		11,855	17,567
Fixed deposits		1,176,037	1,117,806
Cash at bank		5,866	14,766
		1,206,842	1,166,518
CURRENT LIABILITIES			
Sundry creditors		-	5,706
Accrued expenses		900	900
		900	6,606
NET CURRENT ASSETS		1,205,942	1,159,912
		1,205,942	1,159,912

THE EURASIAN ASSOCIATION, SINGAPORE
THE EURASIAN ASSOCIATION, ENDOWMENT FUND

STATEMENT OF RECEIPTS AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 1998

	Note	1998 S	1997 S
RECEIPTS			
Profit on sale of quoted shares		-	52,085
Donations		-	2,000
Dividend received		-	3,960
Fund raising projects	3	216	433
Government grant		-	2,000
Interest from AutoSave bank account	1b	515	9,967
Interest from fixed deposits		52,423	18,324
		53,154	88,769
EXPENDITURE			
Audit fee		900	900
Bank charges		18	18
General expenses		2,400	2,490
Welfare expenses		3,806	2,694
		(7,124)	(6,102)
SURPLUS FOR THE YEAR		46,030	82,667
SURPLUS FOR THE YEAR TRANSFERRED TO ACCUMULATED ENDOWMENT FUND	2	46,030	82,667

THE EURASIAN ASSOCIATION, SINGAPORE
THE EURASIAN ASSOCIATION ENDOWMENT FUND

NOTES TO THE ACCOUNTS - 31 December 1998

These notes form an integral part and should be read in conjunction with the accompanying accounts.

1 SIGNIFICANT ACCOUNTS POLICIES

a) *Basis of accounting*

The accounts, which are expressed in Singapore dollars, have been prepared in accordance with the historical cost convention.

b) *Interest income recognition*

Interest from deposits in the autosave bank account is recognised on a cash basis as shown in the monthly bank statements.

c) *Stocks*

Stocks, representing production cost of books entitled "Singapore Eurasians - Memories & Hopes" are stated at the lower of cost and net realisable value.

2 ACCUMULATED ENDOWMENT FUND

	1998	1997
	\$	\$
Balance at 1 January	1,159,912	1,070,503
Transfer from Income and Expenditure account	46,030	82,667
Transfer from the Eurasian Association's General Fund	-	6,742
Balance at 31 December	1,205,942	1,159,912


3 FUND RAISING PROJECTS

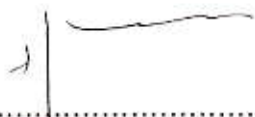
	1998	1997
	\$	\$
Proceeds from sale of books "Singapore Eurasian - Memories & Hopes".	613	1,708
Cost of books	(397)	(1,275)
	216	433

THE EURASIAN ASSOCIATION, SINGAPORE
THE EURASIAN ASSOCIATION ENDOWMENT FUND

STATEMENT BY THE TRUSTEES

In our opinion, the accompanying accounts set out in Pages 1 to 3 are properly drawn up so as to give a true and fair view of the state of affairs of The Eurasian Association Endowment Fund as at 31 December 1998 and of the receipts and expenditure of the Fund for the year ended on that date.


.....
Edmund William Barker
Trustee


.....
Herman Ronald Hochstadt
Trustee


.....
Oscar Joseph Oliveiro
Trustee

Dated: 10 MAR 1999

AUDITORS' REPORT TO THE TRUSTEES OF

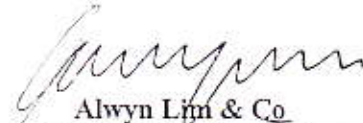
THE EURASIAN ASSOCIATION ENDOWMENT FUND

We have audited the financial statements of The Eurasian Association, Endowment Fund. These financial statements comprise the balance sheet as at 31 December 1998, and the income and expenditure account for the year then ended. These financial statements are the responsibility of the trustees of the Endowment Fund. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion:-

- 1 The financial statements show fairly the financial transactions for the year ended 31 December 1998 and the state of affairs of the Fund as at 31 December 1998.
- 2 The accounting and other records have been properly kept.
- 3 The receipt, expenditure and investment of monies during the year have been made in accordance with the rules and regulations stated in the First Schedule of the Trust Deed dated 30 August 1992.


Alwyn Lim & Co
Certified Public Accountants

Dated: 10 MAR 1999

NOTES

The Eurasian Association, Singapore
(Established July 1919)

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Tel: 447 1578 Fax: 447 3189