

The Eurasian Association Singapore
Annual Report 2002



this is where we belong...

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THE EURASIAN ASSOCIATION, SINGAPORE
(Established July 1919)

The Minister
Representing the Eurasians in Cabinet
BG (NS) GEORGE YEO

Patron
HERMAN R. HOCHSTADT

President
BRYAN DAVENPORT

Vice-President
BURTON WESTERHOUT

Honorary Treasurer
ROY HIGGS

Honorary Secretary
GERRY DE SILVA

Assistant Honorary Secretary
PAUL DESKER

Committee Members
RENE SHEPHERDSON JR
WILLIAM DA SILVA
CUTHBERT SHEPHERDSON
VALERIE SCULLY

Co-opted Members
EDWARD D'SILVA
CHARMAIN CHELVAM
GERALD MINJOOT

Endowment Fund Life Trustees
HERMAN R. HOCHSTADT
OSCAR J. OLIVEIRO
BARRY DESKER
TIMOTHY J. DE SOUZA

**Endowment Fund Selection Committee/
Finance Review Committee**
JOSEPH TESSENHORN (Chairman)
LAWRENCE DA SILVA
MYRNA BRAGA-BLAKE
RENE PEREIRA

Legal Advisory Panel
WILLIAM JANSEN
MARTIN MARINI
MICHAEL PALMER

Honorary Auditor
ALWYN LIM

General Manager
VICTOR PINTO

Manager, EA Careerlink Office
JULIA TESSENHORN

Accounts and Education Executive
WINNIFRED PEREIRA

Senior Social Worker
PETER LEAN

Facilities Executive
SYED FEROZ

President's Message



Dear Friends,

The year 2002 has been an eventful one for our community and nation. The year saw the culmination of years of planning and supervision in getting our new Community House ready for occupation. I am glad to note that the whole project was finished on time and below budget. We thank our government and all Eurasians for making our new Eurasian Community House a reality. My gratitude and thanks also go to the volunteers who have put in considerable effort in making our new House a reality, which all of us can be proud of.

In the second half of the year we embarked on a project to raise funds for the needy and the underprivileged. We raised just over \$100,000. I would like to thank all our generous donors.

The year 2002 was marked by two significant events at the national level - the poor economic situation, resulting in a rise in the unemployment rate and the threat of regional and global terrorism giving rise to the danger of divisions in our fragile multi-racial multi-religious national fabric.

I am happy to note that through the highly successful efforts of our CareerLink Centre, the Eurasian Association has helped unemployed Singaporeans of all races find jobs. A number of them have also undergone skills training to enhance their prospects of securing employment.

Our Singapore society after Sep 11th faces new challenges. The peace and harmony, we once took for granted, is now put to the test. We, as a small minority community, must play our part in creating a Singapore slice of life, where social bonding and compassion and care is shown to all members of our Singapore community. Our heritage is already a mixed one and creates a true Singapore spirit as we can cross cultural borders of race and religion and become uniquely Singaporean.

The Eurasian Association is playing a role at the national level to promote racial and religious harmony. The EA is represented at the national Steering Committee for Inter-Racial Confidence Circles. We are also working closely with the other racial Self-Help Groups to open our programmes and activities to the other races and encouraging mixing among the races.

We, my friends, can make a difference in Singapore, if we put our hearts and minds to it.

I urge all of you to come visit your new Home and share in the activities, the fine Eurasian food, the fellowship and the many self-help programmes that are made available to you.

With warm wishes,

BRYAN DAVENPORT

Notice & Agenda

1. NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE EURASIAN ASSOCIATION, SINGAPORE, WILL BE HELD AT THE EURASIAN COMMUNITY HOUSE, 139 CEYLON ROAD SINGAPORE 429744 ON SATURDAY, 26 APRIL 2003 AT 6.30PM.

2. AGENDA

- 2.1 President's Address
- 2.2 To confirm the Minutes of the Annual General Meeting held on 27 April 2002.
- 2.3 Matters arising from the Minutes of the Annual General Meeting held on 27 April 2002.
- 2.4 To receive, and if approved, adopt the Annual Report and Audited Accounts for the year ending 31 December 2002.
- 2.5 To transact any other business brought forward in accordance with the rules of the Association.

3. NOTES

- 3.1 The Annual Report includes the following:
 - 3.1.1 Minutes of the Annual General Meeting held on 27 April 2002.
 - 3.1.2 Financial Statement of the Eurasian Association
 - 3.1.3 Financial Statement of the Eurasian Association Endowment Fund
 - 3.1.4 Financial Statement of the EA "CareerLink Associate" Account.
- 3.2 The Annual General Meeting is open only to registered members of the Association. Non-members will not be allowed to attend.
- 3.3 Registration Procedures:
 - 3.3.1 Each member shall produce his/her identity card to the relevant Registration Officer.
 - 3.3.2 The Registration Officer shall check that the name of each person seeking admission to the Annual General Meeting appears on the Membership Roll.
 - 3.3.3 Each member shall initial against his/her name in the Membership Roll.

BY ORDER OF
THE MANAGEMENT COMMITTEE



Gerry De Silva
Honorary Secretary

Registered Office:
The Eurasian Association
139 Ceylon Road, Singapore 429744

Date: 19 March 2003

Annual Report

The Management Committee is pleased to present the Annual Report of the Eurasian Association (henceforth referred to as the "Association") and the Statement of Income and Expenditure for the period 1 January 2002 to 31 December 2002.

Management Report

Management Committee

At the Annual General Meeting of the Association held on 27 April 2002, at the People's Association Auditorium the following members were elected to the Management Committee

Post	Name
President	Mr Bryan Davenport
Vice-President	Mr Burton Westerhout
Honorary Secretary	Mr Gerry de Silva
Honorary Treasurer	Mr Gerald Minjoot
Asst. Honorary Secretary	Mr Paul Desker
Committee Members	Mrs Valerie Scully Mr Rene Shepherdson Jr Mr Roy Higgs Mr William Da Silva Mr Cuthbert Shepherdson

The following members were co-opted into the Management Committee in May 2002:

Co-opted members	Mr Edward D'Silva Ms Charmain Chelvam
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In Oct 2002, Mr Gerald Minjoot resigned from the Management Committee on the grounds that he had already served as Treasurer for 2 terms. Mr Roy Higgs took over as Hon Treasurer. The Management Committee subsequently co-opted Mr Gerald Minjoot into the Management Committee in Oct 2002.



Committee Meetings

There were 8 Committee Meetings during the period Apr to Dec 2002. These were all held at the Eurasian Association's premises. Management Committee members' attendance at these meetings were: Mr Bryan Davenport 8, Mr Burton Westerhout 5, Mr Gerry de Silva 6, Mr Gerald Minjoot 5, Mr Paul Desker 7, Mr Roy Higgs 7, Mrs Valerie Scully 8, Mr Rene Shepherdson Jr 7, Mr William Da Silva 7, Mr Cuthbert Shepherdson 3, Mr Edward D'Silva 5, Ms Charmain Chelvam 5.

An Executive Committee, consisting of the office-bearers was formed. As at Dec 2002 a total of 9 Executive Committee meetings were held.

Special Meetings

The Endowment Fund Life Trustees and the Endowment Fund Selection/Finance Review Committee held their meeting in Mar 2002.

Administration

All administration of the Association was carried out by the Secretariat at the Eurasian Community House.

The Secretariat was headed by the General Manager, LTC (RET) Victor Pinto. He was assisted by Lorraine Bligh, Harold Mathieu, Education Consultant (until Jul 2002), Bernard De Cruz, Education Assistant (until Mar 2002), Peter Lean, Senior Social Worker, Cecilia Beins, Welfare Assistant, Jason De Hamel, Development Manager, Winnifred Pereira, Accounts and Education Executive and Syed Feroz, Facilities Executive.

A CareerLink Centre was established in Jan 2002. It was headed by Julia Tessensohn. She was assisted by Imelda Keun and Malcom Norfor. The CareerLink Centre is located at the Joint Social Service Centre at Toa Payoh.

Legal Advisory Panel

Mr William Jansen, Mr Michael Palmer and Mr Martin Marini comprised the Association's Legal Advisory Panel.

Honorary Auditor

Mr Alwyn Lim of Alwyn Lim & Co was the Association's Honorary Auditor.

The Eurasian Community House – A Home Of Our Own

The Eurasian Association Secretariat proudly moved into our new premises at 139 Ceylon Road on 16 September 2002. The moving-in represented the culmination of a process that began in 1997 when approval was given by MCDS for the construction of a permanent house that would serve the needs of the Eurasian Community.

The planning process involved a team of dedicated Volunteers, members of the EA Secretariat, Consultants and Contractors, headed by a Management Committee member, Mr Edward D'Silva.

Piling works for the Eurasian Community House began in Jan 2001 and was completed in mid-March 2001. Building works started soon after in late April 2001. In November 2001, due to financial problems faced by the main contractor, Projection Pte Ltd, the building contract was "transferred" to Planar One Pte Ltd, by way of a Novation Agreement. This was achieved without additional cost and with minimum disruption to the building schedule.

The construction of the building was completed in Aug 2002. Temporary Occupation Permit was given on 4 Sep 2002. On 13 September 2002, the EA took over the new premises, and on 16 September we moved in. The project was completed on time and under budget.

To commemorate the move to the new House, a Walk from the Old to the New House was organized by the Youth Sub-Committee on 27 Oct 2002.

The new Eurasian Community House is a 4-storey building with a basement carpark. The new House offers facilities which we never had before, opening up possibilities for new exciting programmes and activities.

The 1st storey houses a reception lobby, a cafeteria, and a computer training room equipped with 13 brand new computers.

On the 2nd storey is a multi-purpose hall that can accommodate 150 to 200 persons. It is fully air-conditioned and equipped with audio, video and stage lighting facilities. Besides functions and ceremonies, the multi-purpose hall can also be used for indoor games. A conference room and a meeting/training room is also on the second storey. Each can accommodate 15 to 20 people.

The EA Secretariat is located on the 3rd storey. A second meeting/training room is also on the 3rd storey.

On the 4th storey we have a roof garden and four activities rooms. The roof garden is ideal for small parties. One of the rooms has been renovated into a Music Studio. The studio provides jamming and recording facilities. The other rooms are used for Family Support Services, dancing practices by our Song & Dance Troupe, and guitar lessons.

The whole building is Handicap-Friendly. Every storey has toilet facilities including a handicap toilet.

A number of Eurasians and non-Eurasians have visited the new Community House. All have been impressed with the design of the building and the facilities offered. A few have made use of the facilities for their own private functions, e.g. anniversaries, birthdays and meetings.

We are now in the process of planning for two new facilities which should be ready by mid 2003. The first is a Eurasian Gallery on the 1st storey. The Eurasian Gallery will capture our past, showcase our culture and traditions and highlight the achievements of Eurasians who have contributed to the community and the nation.

The Government has also given us permission to build a temporary private car park at the vacant land next to our Community House. This will enable us to build 30 more car park lots.

The cost of constructing the new Community House is \$6.185 million. Of this sum, \$5.034m was generously given to us by Government. The remaining sum of approximately \$1.15m represented the donations of Eurasians accumulated over the years.

On 12 April 2003 the Eurasian Community House will be declared officially opened by President S.R. Nathan.



Educational Advancement Programmes

Committee

The Education Committee for the year 2002, was chaired by Mr. William da Silva. Miss Winnifred Pereira was the Secretary. Committee members were Charmain Chelvam, Barry Pereira, Alexius Pereira, Gerard Conceicao, George Pasqual, Edmund Rodrigues, Wilfred James, Claudius Fernandez and Caron Batchelor.

Objectives in 2002

Similar to 2001, we intended to help Eurasian students in their Mother Tongue especially those families who were stuck in the poverty trap while working within our Budget. Our focus was to assist the much less fortunate families rather than every Eurasian who applied. The basic subsidy was adjusted to 30% so that we were able to give more aid to families who needed more than the basic subsidy.

We succeeded in adjusting the Education Expenditure from \$229,462 in 2001 to \$190,000 in 2002. There was a total of 172 students who attended our EA-organized tuition for all three subjects; Malay, Mandarin and Mathematics. The Education Committee felt that we needed to concentrate on Mother Tongue and Mathematics. The reason is that, Eurasian children may be excellent in English however there are several who need coaching in the above 2 subjects. This was for the sake of completing their 'O' Level examinations with more than just a pass.

Mandarin Tuition Classes

The Mandarin courses were conducted by Eduplus Language Centre which is an established body and approved by the Ministry of Education. The response to these classes was good with a total of 75 students joining the classes.

This was made up of 70 students in the 1st half of 2002 and 13 in the 2nd half of the year. There was an increase of 5 students in the 2nd half of the year. 8 students continued with this tuition in the 2nd half of the year.

For the year 2003, the Education Committee is looking into holding conversational and business writing courses in Mandarin for working adults. These courses will be beneficial to working adults in their line of work and especially to job seekers.

Malay Tuition Classes

As for the Malay courses, they were conducted by the Regional Training and Publishing Centre which is a subsidiary of Yayasan Mendaki. We have received good reviews from some parents whose children attended these courses.

There were 77 Eurasian students who took part in the Malay Tuition; 69 in the 1st half and 35 in the 2nd half of 2002. There was an increase of 8 new students in the 2nd half of the year. 27 students continued with the organized tuition in the 2nd half of the year.

Mathematics Classes

This was conducted by Portman Business School. The initial response was good. There were 20 students mostly made up of Secondary 3 students who were interested in perfecting their Mathematics skills.

However, after the 1st half of the year, a drop in numbers resulted in the class ceasing to be viable. The Education Committee also felt it would be more beneficial for our students to be taught in classes separated according to level. We decided that we should discontinue the class until such time we source for individual MOE certified teachers or recently retired qualified teachers to teach all levels in Mathematics. We are looking into organizing an examination oriented "cram course" for our students aimed specifically at improving their examination grades.



Computer Classes

The computer classes have been going on steadily. However they were not as popular as they had been in 2001. This is probably because most working adults now are computer literate and will learn the three basic Microsoft softwares. Since 2001, we provided classes for Microsoft Word, Excel and Powerpoint. We have now added another Dreamweaver Basic class to the list. We are also looking at introducing new computer software and web based classes.

Collaborative (Joint) Tuition Exercise

More commonly known to the organizers as the Joint Tuition Exercise, it was organized and planned by 3 other self help groups, namely, Yayasan Mendaki, Chinese Development Assistance Council (CDAC) and SINDA. These three groups have been organizing these tuitions for several years already. They invited us to be a part of the organizing committee for the year 2002. This tuition commenced in July to mid August 2002. It was conducted at 11 different schools within the north of Singapore. It was targeted to less fortunate families of all races in areas such as Hougang, Punggol, Ang Mo Kio, Sembawang and Woodlands.

Eurasian Community Fund Education Awards 2002

The Eurasian Association has been holding the Education Awards annually since 1996 to recognize the academic achievement of students within its community. In line with its values, the Eurasian Association has shown commitment to education by offering bursary and merit awards and study grants as well as subsidized education to its members. Since 1996 to date, the EA has given out a total of 1382 awards.



Every year the Committee for Education and Training organizes this event by first inviting candidates to apply for the Bursaries, Merit Bursaries, Study Grants and Excellence Awards. This is done through post or through the quarterly newsletter or even on EA's web page. This whole process up to the time of selecting recipients for the awards, takes at least 3 to 4 months every year. This is a grueling event for all the committee members as preparations must be done very much in advance. Information on students and their results has to be pulled out from the Ministry of Education and all Tertiary institutions.

This year, the memorable ceremony was held in the auditorium of SPRING Singapore on 28 September 2002, from 3.00pm to 5.00pm. The Guest of Honour was Mr. Hawazi Daipi, the Parliamentary Secretary of the Ministry of Education. He presented awards to a total of 192 deserving Eurasian students ranging from Primary 1 to University level.

Based on the existing criteria for all 4 categories, Bursary awards are given to students who have passed their school final examinations and whose family per capita income does not exceed \$500.00. For the Merit Bursary, students are in the top 25% in the yearly school examinations and whose family per capita income does not exceed \$750.00.

As for the Study Grants, this award is for students who have gained admission to a junior college, an ITE, polytechnic, or university or have been promoted to the next level in any of these institutions and whose per capita does not exceed \$750.00. The Excellence Awards are the fourth category, of which there is no income limit. Students in this category are those who have performed with high academic merit in the national examinations or in the graduating examinations of the ITEs, polytechnics and the universities.

All bursary, merit bursary and study grant recipients were awarded with a cheque of \$100.00 to \$300.00 and a certificate depending on the category and their academic level. As for the Excellent Award recipients, they were all given plaques and a certificate to recognize their achievements.

Having this ceremony is a method of encouraging Eurasian students to work harder and achieve better results for the good of our community.

The Education Committee would like to thank all Committee Members who assisted in the event as well as Michael Nalpon, Jordon Nalpon, Imran Abdeali, Michael Shepherdson and Peter Rodrigues for their help at the registration tables.



Family Support Services

Family Support Services

The Welfare Task Force (WTF) was incorporated into the Family Support Services (FSS) in August 2002. The FSS, which is an integration of the Education and Welfare arms, will look into the problems of our needy and disadvantaged families in a more holistic manner, via assistance, job placement and education of the children where applicable.

Assistance

Financial

Our financial assistance (FA) was reduced significantly, as we had directed most of our requirements to the Community Development Council and the Public Assistance Scheme.

On a monthly average, we continue to assist 20 families financially. These are families that require additional assistance.

Rations

We distribute rations to about 70 families monthly. The rations comprise of rice, sugar, cooking oil and assorted canned and packaged food items.

We thank the following for their kind donations:

- NTUC Supermarkets
- Bo Tien Mutual Help and Care Division
- Lotus Light Charity Society



Other Donations

- Chinese Development Assistance Council - Re furnished computers
- Buddhist Lodge - Cash Bursaries
- National Council Of Social Services - Petrol Vouchers

Event Participation

Through the efforts of our staff and volunteers, our underprivileged enjoyed themselves at these functions:

- Hari Raya Celebrations for needy families organized by MENDAKI
- CDAC Chinese New Year celebrations and open house
- Spiderman film show for needy families sponsored by Standard Chartered Bank
- Ang Mo Kio Grassroots Club Interracial Celebrations Party
- MediaCorp Radio and MENDAKI'S Millennium Family Carnival
- Mountbatten CCMC Multiracial Lantern Festival
- CDAC Mid Autumn Festival
- South East CDC Food Fest
- SINDA's Deepavali Celebrations
- EA's Christmas Party

Meetings/Seminars/Discussion Groups

We participated in the following:

- "Adopt a Family Scheme " organised by Association of Muslim Professionals (AMP)
- Focus Group Discussion on Social Safety Net organised by MCDS and West Coast GRC
- Focus Group Discussions on Family Issues by Ang Mo Kio Family Service Centre
- Cyber Counselling for Youth by NCSS
- Project HOPE - support group for cancer patients and their families
- ASIA WORKS Basic Training Workshop



Programmes

Single Parent Support Group

On 27 Feb 2002 at 7.00 pm, a talk on 'Coping Strategies' was held at the EA House for EA's single parents as well as invited guests. Ms Chris Ong, a Senior Social Worker of Help Every Single Parent (HELP), gave the talk. Single parents from EA as well as from 'Heartville' were present. Two single parents from the Muhammadiyah Welfare Home also joined us. Bro. Collin who is a La Salle Brother and trained in Family Therapy was also present during the Question and Answer session.

Elders Drop-in Centre

On 15 April 2002 the Elders Drop-in centre saw five elders drop in for the day. They were provided with tea breaks and lunch.

Healthy Start Programme

The Healthy Start Programme is an early childhood intervention programme for children from disadvantaged families aged from newborn to 6 years of age. Newborns will be targeted at hospitals or referred from agencies if they are below 3 months old. The Ministry of Community Development and Sports (MCDS) convened a meeting on 19 Sep 2002 with all the Self Help Groups to introduce the Programme.

FSS has referred a single mother with an 8-month-old child to MCDS for the above programme.

Worker Assistance Programmes

The EA CareerLink Office first kicked off in January 2002 at its new recruitment location at the Joint Social Service Centre at Toa Payoh Lorong 1 because of its convenient amenities.

The recruitment office is part of the Ministry Of Manpower's efforts to address the serious unemployment situation arising from the sudden economic downturn to help the unemployed and retrenched workers.

Besides helping the unemployed and retrenched workers find jobs, the EA CareerLink Office also provides relevant and suitable training courses for the unemployed and retrenched to help them upgrade their skills and hence improve their chances of getting employment.

To-date from January 2002 to December 2002, we have sponsored 10 Eurasians for training courses under the Skills Redevelopment Programme.

Certificate In Office Skills	2
NTC 3 In Hairdressing	1
Certificate In Pre-School Teaching	2
Certificate in Tour Operations	1
NTC 3 In Baking	3
NTC 3 In Mechatronics	1

The unique strength of the EA CareerLink lies in its expertise and experience in staffing and recruitment matters.

Our Career Consultants are very employer focused and customer driven as good service to the employers translates into more job opportunities given to the Career Consultants to execute.

Our free services to employers include:

- Free advertising for job seekers in local newspapers and Internet
- Free job referral
- Free job match and co-ordination
- Free job placement
- Free booth for MOM job fairs

Another unique identity of the EA CareerLink Office which we take much pride in, is that although we are a small Eurasian Self-Help Group, we have generously extended our recruitment services and employment opportunities to all races all over Singapore.

Our recruitment services have been warmly and gratefully accepted by many unemployed Singaporeans of all races and so far, many of these multi-racial job seekers have benefited from our job placement service.

In March 2002, SINDA officially joined forces with the EA CareerLink, leveraging on EA CareerLink's successful take off and vast experience in job matching service for the unemployed.

In July 2002, Central Singapore CDC joined the EA-SINDA CareerLink. Central Singapore CDC undertook the plans to expand and upgrade the facilities for the joint CareerLink office which is now called CareerLink@EA-SINDA-CS CDC.

Our latest collaboration with Central Singapore CDC provided the latest hi-tech infrastructure such as a sophisticated telephone system, brand new computer systems, brand new office furniture, visual equipment for educational learning and a resource library that provides books with information on career planning, writing resumes, etc. The result of the tripartite collaboration with Central Singapore CDC has enhanced our image and professionalism further and also provides better value added services to our job seekers. Since then we have increased from a mere one staff strength to our present five staff strength.

With the tripartite collaboration involving the Eurasian Association, SINDA and the Central Singapore CDC, our job referrals and job placements have more than doubled and we take pride in being one of the best CareerLink Associates for our higher success rate in job placements.

CareerLink @ Eurasian Association - SINDA - C

Report for the year 2002

	Eurasians	Indians	Chinese	Malays	Total
Recruitment Drive	340	2164	4720	1524	8748
Total Referred	354	1653	2051	775	4833
Total Placement	49	297	293	126	765

Overview %

% of Job Referrals vs Recruitment = 55%

% of Job Placements vs Job Referrals = 15.8%

Finance

The Management Committee continued its policy of managing the activities of the Association on a sound financial footing. This year recorded a surplus of \$78,206 increasing the reserves to \$2,896,639.

Income

Income during the year amounted to \$678,000. The major source was the Eurasian Community Fund deductions through the CPF and GIRO amounting to \$327,048. Grant from the government amounted to \$200,000. A donation drive was initiated during the second half of the year.

A summary of the major sources of funds is listed below.

Donor/Scheme	EA \$'000s	ECF \$'000s	ENF \$'000s
ECF(CPF & GIRO)		327	
Government Grant		200	
Donations	78	1	1
Subscriptions	6		
Others	46	8	13
TOTAL	128	536	14

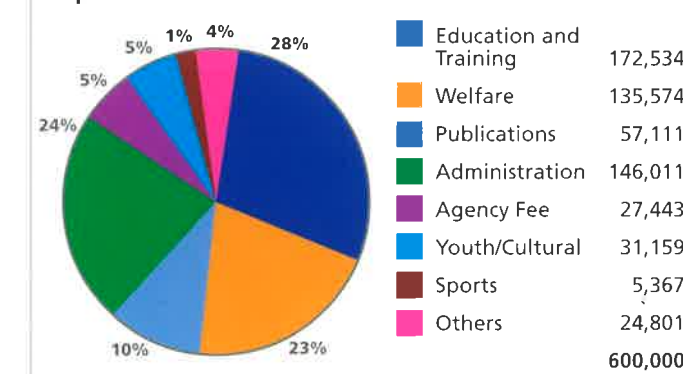
Major donors include:

- Prime Minister Goh Chok Tong (\$10,000)
- John Steven Peter Norfor (\$10,000)
- Great Earth Construction PL (\$10,000)
- Herman Ronald Hochstadt (\$8,000)

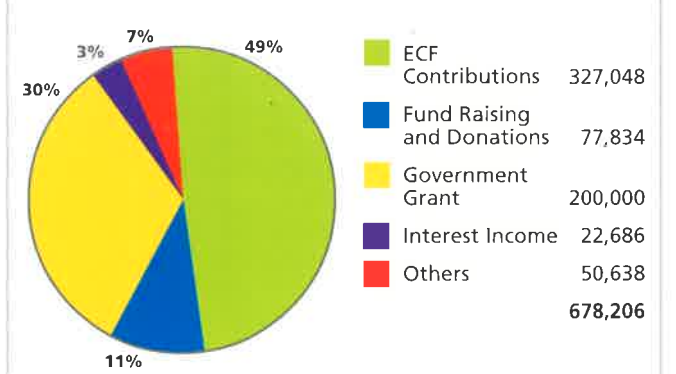
Donations were received for specific programs as follows:

- Youth Program - South East CDC (\$4,000)

Expenditure Distribution



Income Distribution



Community House

The new Eurasian Community House was completed in September 2002. So far we have spent \$5,791,109 of which \$5,034,200 was funded by the Government. We have committed \$756,800 of the Building Fund of \$800,00 included in the Accumulated Surplus as at 31 December 2002. The details of the expenditure on the Community House are as follows:

Piling and soil investigations	\$314,635
Construction	\$4,743,344
Architects, consultants and project management	\$609,706
Interior design and equipping	\$78,485
Submissions and other charges	\$24,538
Others	\$20,401

Investment of Funds

The Association's surplus funds were mainly in fixed deposits. The interest income for the year is summarized as follows:

Funds	EA \$'000s	ECF \$'000s	ENF \$'000s
Interest income	1	9	12

Eurasian Community Fund

The year saw a similar income pattern as the previous year. The Association would like to record its thanks to all

donors for their generous contributions to the fund. We would like to urge the maximum number of Eurasians to contribute to this fund.

Endowment Fund

The Endowment Fund cash was previously all invested in fixed deposits. Over the years fixed deposit interest rates have declined. Therefore the Trustees and the Management Committee have converted approximately \$397,000 worth of fixed deposits in December 2002 into Land Transport Authority Bonds. During the coming year the balance of the Endowment Fund cash will be converted to bonds as and when opportunities arise, as bonds are expected to produce better yields.

Careerlink

The CareerLink Associate programme was started in January 2002. Ministry of Manpower provided a grant of \$178,000 for this project. SINDA and Central Singapore CDC joined us later in the year. We received \$9,000 as administrative support charges from our partners. The total expenditure amounted to \$122,213. This amount is net of the share of expenses of the partners. The surplus for the period amounted to \$64,787. This amount is refundable to the Ministry of Manpower. This programme will continue for at least another year.

Media & Communications

Newsletter & Flyers / Website

The revamped EA quarterly newsletters continued to bring news and information to our members. The EA news is backed by EA News Online at our website. Due to the current economic downturn, EA publications have faced further cost constraints in 2002. In view of this, the EA newsletter will attempt to incorporate all flyers instead of separate circulation.

Annual Report

This annual report (2002-2003) continues in the line of making attractive design statements each year. The new EA Community House serves as the focal point as it brings together all our members and activities under one roof. Hence, the theme of this year's design is the EA Community House through the eyes of a young child. The committee has retained the services of commercial production houses to ensure our publications project a professional finish.

Media

The EA fielded several media inquiries on a number of issues and events. After the Bali bombing, various papers approached the EA for comments on racial harmony and the Jemaah Islamiya (JI). Media briefings also resulted in good media coverage for the new EA Community House. An article was featured in Lianhe Zaobao and the house was showcased on SPH MediaWorks' Channel U. The press coverage generated strong publicity and positive feedback from members of the public as well as senior government officials.

Secretariat

In order to deliver a higher level of service to the community, the committee engaged the services of a member of EA to streamline administrative procedures. A new organization and programme structure is being finalized and should ensure a more efficient community service.



Heritage Centre

The EA is proud that a Heritage Centre will soon be set up at the new EA Community House. Located on the ground floor, the Eurasian Gallery, as it will be called, affords all an exciting chance to share our unique heritage, culture, values and customs with fellow Singaporeans and foreign visitors. It aims to provide insights into our community. In future, we hope it will also be a preferred archive centre and resource facility.

One area of the Heritage Centre displays an interactive map of the world. It traces the origins of Eurasians and addresses the issue of our ethnicity. Another area, named "Uniquely Eurasian, Truly Singaporean", showcases our lifestyle and religious beliefs. The third display looks at individuals from our community in political and public life, in sports, business and entertainment, and their contributions to Singapore.

The proposal for a Katong Heritage Trail to help the Gallery be seen in its context – the Eurasian heritage within the larger Singapore culture, is currently under discussion.



IT Steering Committee (ITSC) Report

Eurasian Association Knowledge Management Sub-Committee

The knowledge management sub-committee was formed to assist the EA in setting up the IT infrastructure of the EA Community House as well as identifying EA needs for IT and relevant knowledge areas for the community.

A preliminary IT Plan study was conducted to identify the network infrastructure needs for the EA Community House which included a computer training classroom. The study identified software packages, potential EA needs such as database requirements and potential applications systems for the EA office and hardware requirements.

Working together with Public Relations, the EA website was relaunched in May 2002 reflecting EA's corporate theme and modern outlook in the new economy. Key highlights include new website look and structure to facilitate easy navigation, EA News Online and information on EA Careerlink.

The committee was mainly involved in managing the setup of the new EA Community House network infrastructure. This included the setting up of the EA network with Internet broadband connection and purchase of PCs and software. Two industry attachment students from Temasek Polytechnic were engaged for four months from July to

October 2002 to analyse EA IT requirements and set up various IT databases. They also provided technical support especially in the move to the new Community House.

An EA team of volunteers led by Geoff Morris is in the process of completing the EA CD-ROM that will be launched by April 2003. The team has spent their time working with various groups to create content such as heritage, culture and a virtual tour of the new EA Community House.

The committee is also exploring various new courses such as multimedia, digital video and mind mapping courses for the community.

Social Activities

Sunday Lunch

The monthly Sunday Lunch continued to be well patronized in 2002 and is a popular event for socializing. After our move to the new Eurasian Community House in October, the average attendance tripled to around 200 members (maximum capacity). The price of the lunch at the new premises has been increased to \$12 a person (no charge for children below 12 years).

We wish to thank Maureen Westerhout and her team of volunteers as well as our resident minstrels, Old Spice (Gerry Pereira, Paul Desker & Duncan Anthony) for their contribution to the success of this very popular event.

Red & White Nite

This event is now a regular feature during Singapore's National Day celebrations and once again the dinner & dance was held at Keppel Club on August 10, 2002.

Close to 200 patrons partied the night away to DJ Gary Aviet's hot music selections.



Children's Christmas Party 2002

This year's party was held on Saturday, December 21, 2002 at the new Eurasian Community House with a record 155 children attending.

A full afternoon's programme was organized for the children who each received a goodie bag, snacks, drinks, ice-cream and a gift. Games and entertainment kept the children busy until Santa popped out of a giant gift box much to their delight.

A big thank you to all the hardworking volunteers headed by Rene Shepherdson for organizing the event.



New Year's Eve Ball 2002

Despite the prevailing economic downturn in Singapore, some 300 patrons attended the Ball held at Le Meridien Hotel, Orchard Road. After an excellent buffet dinner laid on by the hotel, the guests took to the dance floor and stayed on through the end of 2002. The new year 2003 was brought in with an explosion of confetti, streamers and balloons while DJ Gino kept spinning his non-stop music.



Membership

The membership status is as follows:

Category	As at 31 Dec 02	As at 28 Feb 02
Life	1749	1709
Ordinary	310	319
Associate Life	191	176
Associate Ordinary	79	76
Junior	466	465
TOTAL	2795	2745

Youth

Official Launch of EAYC cum Beach Party

The Launch Party was a resounding success. Not only did the Eurasian Association Youth Sub-Committee, EAYC achieved its target of staying within the budget; we had a sell-out crowd of about 250 youth of various races. There was a total of 65 Eurasians who turned up.

The EAYC planned its official launch on 6 April 2002, at 6:30pm, at Pasta Fresca Salvatore. This beach party provided an opportunity for participants to bond with members of the other races.

The youth of SINDA, Yayasan Mendaki and CDAC were also invited. Special thanks should go out to the organising & working committee from Temasek Polytechnic's Business Course - ZazComm who helped the EAYC greatly with the running of the party and through our combined efforts, we made Beach Culture 2002 something to talk about always.

Publicity was pretty good, media kits were well received and Vice-Chairman of EAYC was interviewed on NewsRadio 93.8FM to gain some publicity for this event. Along with some dignitaries, the committee invited known Media personalities like Cheryl Fox, Vernetta Lopez, Andrea De Cruz and Mark Richmond.

The EAYC received numerous positive feedback and a lot have asked for another event but on a much bigger scale in future. EAYC also extends its appreciation to the sponsors and Mr Clive Danker for solely designing the logo of EAYC, ads and tickets of this event.

To reiterate the mission statement of the Youth Sub-Committee is "To build and maintain a vibrant and active Youth Movement of the Eurasian Community that interacts well with youth of other races and contributes to the success of multi-racial Singapore."

Youth Forum at British Club on 15th March 2002

President EA arranged a dinner cum youth forum with 30 youth leaders at the British Club on Friday 15th March 2002 at 7.30pm. The main purpose was to hear their views as well as present to them what EA had to offer for the youth in the community and society at large.

ReUse...ReCycle Drive

Over 20 families donated to this drive on 17th & 18th August 2002. There were generous donations of food items, clothes, books, shoes, bags and electrical items, which were distributed to 10 needy families and the remainder, were donated to the people of East Timor.

Old EA to New Eurasian Community House Walk

To mark a new beginning, whilst continuing to live our past traditions and heritage, all of us, both young and old, walked the route from the old to the new EA House.

The EAYC walk, which was held on Sunday, 27 October 2002, started as early as 4.45pm. It was the very first function held at the Eurasian Community House and it was a resounding success as some 350 people turned up for this event.

Thanks to the Security from Prosec Services Pte Ltd, Traffic Police and Escort, Road Marshals, Medic who made sure the event ran smoothly. A water point and a cleaning crew from Four Seasons were also available.



Dixie Ferdinands entertained the guests at the rooftop garden while the entertainment at the Multi-purpose hall, dazzled everyone present. A special easel display showcased Eurasian culture and heritage.

EAYC Christmas Treat

The EA Christmas Treat was held on the Saturday afternoon of the 21 December 2002 at the Multi-Purpose Hall of the Eurasian Community House.

150 children with their families were treated to fun games, ice cream and presents. Bojangles provided lunch while Dixie and his band entertained at the background.

Colin Braberry, the MC for the night introduced games, magic shows and a ventriloquist. The arrival of Santa Claus filled the room with even more magic.

Sports

EA's Multi-Racial Soccer School

The Soccer School was formed in Oct 2000 to instruct students (Pr.2 to Sec3) in soccer skills. We conduct the training on Sundays at St.Patrick's School.

These sessions are conducted by well-known soccer personalities: Frederick Fox, Sebastian Yap, Brian Batchelor and former National goalkeeper, David Lee.

From the humble start of less than 20, the school's enrolment in 2002 peaked at 137 students.

Being multi-racial and international, we have attracted Malays, Chinese, Indian,

Japanese, Hong-Kongers, Dutch, English and Eurasian students.

During the year we enjoyed the following activities:

- Matches against the Japanese Schools
- Matches against local teams
- Visit to Singapore Airlines' Flight Training Centre
- Coca-Cola's Soccer Clinic

Parent involvement is the key to the School's success. They generously contribute to the refreshments and also assist in the administration.

A parents' soccer team – Soccer Dads was formed, comprising of very active fathers who train separately every week. Matches were arranged occasionally.

We would like to thank St.Patrick's School for generously allowing us the use of the field.



Cultural and Song & Dance Troupe

Committee

The committee comprised of Mrs. Valerie Scully, Mrs. Catherine Zuzarte, Mrs. Yvonne Pereira and Mrs. Marion Lazaroo.

Song & Dance Troupe

A smaller but more dedicated group of volunteers has kept the dance troupe going and spreading the Eurasian culture far and wide. Averaging one paid performance per month, gross income from Dec 01 to Dec 02 was \$20,383.80.

Cultural Talks

Participated in the programme "Partners In Harmony" organized by the National and Community Leadership Institute. We gave cultural talks averaging one a month from April to December to People's Association Staff members and grassroot leaders. This programme will continue into 2003.



Our song and dance troupe participated in a high tea cum talk on Eurasian culture and tradition, which was organized by Teck Ghee Zone 'B' RC.

Bishan East Constituency invited us to give a cultural talk at their Inter-Racial Confidence Circle Seminar.

Cultural Performances

We supported the various CCs, CDCs in their various functions. Singapore Futsing Association established in 1910 catering for the Hokkien community in Singapore, invited the song and dance troupe to put up a performance. Some of our senior citizens were also invited to the function at their National Day Dinner.

North-East CDC

Cultural awareness programme was also organized by the North East CDC consisting of 2 sessions for participants from schools in the vicinity.

We supported their Mid-Autumn Festival with a performance.

South-East CDC

The Song & Dance Troupe participated in the SE CDC's Racial Harmony mini

parade held at Bedok Stadium. A letter of appreciation was received from Mayor Othman Harun Eusofe of SE CDC.

Malacca trip

For the first time the Song and Dance troupe performed at the Malacca Eurasian Association Annual Dinner. The performance surprised the Malaccans, as they did not know that EA Singapore had their very own dance troupe. A letter of appreciation was received from Malacca EA President Mr. Michael Singho.

Video on Eurasian culture

Commissioned by People's Association and produced by Media Corp, this is the first time that the Eurasian culture has been documented on a VCD. It is being sold at certain CCs for \$10. The video's production took over a period of three months from May to July. Special thanks to all those who contributed their time and energy towards the making of the video.

Macau Tourist Promotion Board

Our Song & Dance Troupe was invited to perform at their Board's promotion of Macau. This was held at Singapore Expo over a period of 2 days.

Cultural and Song & Dance Troupe

People's Association

EA sent a contingent of 30 participants to join Chingay 2002.

National Heritage Board (NHB)

EA supported their exhibitions on "When I was born" at the children's gallery of the Singapore History Museum as well as their "wedding" exhibition by providing them with Eurasian artifacts.

A performance was held at Raffles City, early in the year in conjunction with Heritage Day. A performance was also held at Ngee Ann City, where Mary Gomes put up a stall selling Eurasian cakes and finger foods.

A cultural talk cum Eurasian lunch was laid on for some 30 members of the NHB at our new EA Community House. The project was self-funding and a token of \$200 was given for the talk.

Portuguese Embassy in Bangkok

Portuguese Ambassador His Excellency Jose Tadeus Soares as promised donated to EA's new Community House decorative Portuguese tiles. Cultural Attache Joao Azeredo continued his support for our Song and Dance Troupe by providing dance material etc. upon request.

Visit by Prime Minister of Portugal

A special guest in the Prime Minister of Portugal Mr. Jose Manuel Durao Barroso, came a-calling with cabinet members and the Portuguese Ambassador for the region Mr. Jose Tadeus Soares.



Azulejo tiles

The mural takes pride of place at the reception area of EA Community House. This was a gift from the Portuguese Embassy in Thailand. The design and layout was done by Mrs. Christina Theseira. The mural was commissioned by Ceramica de Bicesse an Azulejo factory in Portugal.

Singapore Recreation Club

SRC supported our video production by allowing us the use of their main hall for a segment shoot.

Music CDs

The dance troupe embarked on this programme with financial assistance from EA. We have regained our capital output and have to date sold 500 copies. CDs are being retailed at \$15 per CD.

Our New Home

September 2002 saw us move to our new home at 139 Ceylon Road and the dance troupe was given better changing as well as practice room facilities.

In the pipeline

Cultural talks to be given to members of the police force for a better understanding of the different racial communities in Singapore. The talks are scheduled to run from April 2003-Jan 2004.

Challenges ahead

Members of the EA Song & Dance Troupe have done a marvelous job in the year under review in their support for the many performances. However more dancers and singers are needed to help spread the Eurasian culture further afield.

Part of the Nation

National Day Award

LTC (RET) Timothy De Souza received the Public Service Medal for his contributions to the community and the nation.

Representation on National Committees and Organisations

The Association continued to be represented on the following national committees: National Council of Social Services, People's Association, National Youth Council, Central Singapore Community Development Council, Central Singapore Joint Social Service Centre and the Joint Consultative Committee on Education.

This year, as part of its effort to boost racial harmony and cohesion, Government initiated the Inter-Racial Confidence

Circles. A Steering Committee at the national level was established. Mr Bryan Davenport, our President, represents the EA at this committee.

Working with other Self-Help Groups

As part of our effort to promote multi-racialism, the Association continued to develop close rapport with the other Self-Help Groups.

The Association participated in a number of events organized by the other Self-Help Groups.

The Association also worked together with the other Self-Help Groups as co-planner and co-implementer in the Joint Tuition Pilot Programme.

Year In Review

January

- 2 Launch of EA CareerLink Office
- 5 Commencement of Mandarin Language courses for Pre-school, Primary and Secondary students
- 12 EA invited to join in the Hari Raya Celebration organised by MENDAKI
- 23,26,28 Commencement of Malay Language Courses for Pre-school, Primary and Secondary students
- 27 Sunday Lunch

February

- 2 Commencement of Mathematics Remedial Course for Sec 3, 4 & 5 students
- 2&3 Song & Dance Troupe Performances at NATAS Fair for Macau Tourist Promotion Board
- 16 Song & Dance Troupe participate in Chingay Parade 2002
- 24 EA invited to the Chinese New Year Celebration organised by CDAC
- 24 Sunday Lunch
- 27 Talk on 'Coping Strategies' for single parents
- 28 -3 March Participation in Exams 2000

March

- 10 & 16 Song & Dance Troupe Performances for National Heritage Week at Raffles City and Ngee Ann City
- 31 Sunday Lunch

April

- 4 Dance Performance for Ikebana International
- 6 Beach Culture in Conjunction with the official Launch of EA Youth
- 13 & 14 South East District Food Festival at Parkway Parade
- 21 Song & Dance Troupe begins 1st Series of talks on Eurasian Customs and Traditions organised by National and Community Leadership Institute (NACLI) for grassroots leaders and PA staff

May

- 13 Song & Dance Troupe begins shoot for People's Association VCD "Heartbeat"
- 14 VCD "Heartbeat" shoot continues
- 15 Song & Dance Troupe give cultural talk for Northeast CDC's 'Racial Harmony Home Stay Programme'
- 16,18,21 VCD "Heartbeat" shoot continues
- 18 Spiderman Movie sponsored by the Standard Chartered Bank for needy families
- 21 Visit by Prime Minister of Portugal
- 26 Sunday Lunch
- 30 Song & Dance Troupe Cultural talk at Northeast CDC
- 31 Loan of wedding artifacts to National Heritage Board for their 'wedding' exhibition

June

- 4 Media Corp "Heartbeat" flim shoot
- 5 Cultural talk at NACLI
- 14,15 Media Corp "Heartbeat" flim shoot
- 18 Dance class for Katong Convent Girls
- 30 Sunday Lunch



July

- 2 Dance class for Katong Convent Girls
- 4 Song & Dance Troupe cultural talk at Northeast CDC
- 6 Song & Dance Troupe cultural performance for Teck Ghee CC
- 9,18 Dance class for Katong Convent Girls
- 20 Minister BG (NS) George Yeo's visit to the EA House at 715/717 Mountbatten Road and tour of the new EA Community House at 139 Ceylon Road.
- 21 Racial Harmony Parade organised by the SE CDC
- 27 Song & Dance Troupe cultural talk at NACLI
- 27 Katong Convent presents Eurasian dance at Marine Parade CDC
- 30 Song & Dance Troupe cultural talk at SE CDC

August

- 3 Dance Performance at Futsing Association in conjunction with National Day Celebrations
- 10 Red & White Nite
- 17 & 18 Re-cycle drive
- 20 Song & Dance Troupe cultural talk at NACLI
- 30 Thank you party organised by SE CDC for participants of their Racial Harmony Parade

September

- 1 Family Carnival at Downtown East at Pasir Ris organised by Yayasan Mendaki with Media Corp Radio Warna 94.2
- 14 Multi Racial Lantern Festival
- 14 Performance at the Malacca's EA Annual Dinner & Dance by EA's Song and Dance troupe
- 16 Shift to new EA Community House at Ceylon Road
- 22 EA invited to Mid Autumn Festival celebrations organised by the Chinese Development Assistance Council (CDAC)
- 28 Merit and Bursary Award
- 28 Song & Dance Troupe cultural talk at NACLI

October

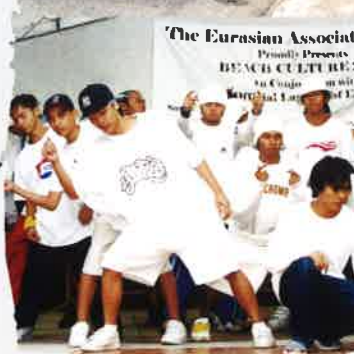
- 6 & 23 Song & Dance Troupe cultural talk at NACLI
- 27 Commemorative leisure walk from old EA House to new Eurasian Community House at Ceylon Road

November

- 2 EA Song and Dance Troupe performance at Woodlands in conjunction with Clean and Green week
- 7 Talk and Dinner for EA Benefactors
- 10 Sunday Lunch
- 11 Cultural talk for National Heritage Board members at EA
- 23 Children's Deepavali Party by SINDA at Suntec City's Fountain of Wealth
- 24 Sunday Lunch

December

- 12 Performance of Christmas traditions by EA Song and Dance troupe at FSS's Christmas Party
- 15 EA Song and Dance troupe participation at the Malacca Portuguese Settlement Christmas Celebrations
- 15 Sunday Lunch
- 16 EA invited to Hari Raya Party at Mendaki premises for needy families
- 21 EA Christmas Party
- 31 New Year's Eve Ball



Minutes of The Annual General Meeting of The Eurasian Association Held on 27 April 2002

1 Opening of the AGM

1.1 The President called the meeting to order at 6.30pm. He announced a quorum of 109 Life Members, 7 Ordinary Members and 4 Associate Members. The President began by welcoming the members to the AGM and introducing the members of the Management Committee. He announced that a new Management Committee would be elected at the AGM.

2 President's Address

2.1 The President provided an overview of significant milestones in the achievements of the Management Committee.

2.1.1 He began by highlighting the Eurasian Conference that was held in May 2001. As a result of the feedback from the Conference, there had been many changes made to the present way of doing business in the Association.

2.1.2 He reported that the building of the new Community House in Ceylon Road was nearing completion and that we would be moving into the new premises in August or September 2002. This was possible through the efforts of Edward D'Silva and his team.

2.1.3 The President mentioned that in the previous years the Management Committees of the Eurasian Association had been striving for better education for our children. However, in the past two years, the Management Committee had taken a step further by emphasizing learning of the second language, i.e. Malay and Mandarin. Brian Rodrigues and his education committee had achieved much.

2.1.4 He touched on the topic of Community Bonding. We had been successful in this area, through our monthly Sunday Lunches, organized by Burton Westerhout with the assistance of his wife, Maureen. The EA Newsletter, edited by Gerry de Silva, had been published regularly every quarter and had also contributed to community bonding. With the launching of our new EA Website, our newsletters would be put on the website and would be more accessible to the community.

2.1.5 The next issue that was addressed by the President was the assistance provided to those in our community who needed help. He explained that 38% of the Eurasian population was over 60 years. An Elder Drop-In Centre and a Single Parent Support Group had been established under the supervision of Paul Desker. We had also provided assistance to elderly Eurasians to be taken care off in homes run by government organizations and VWOs. The President also announced that we continued with providing financial assistance and rations supplies to families in need.

2.1.6 The President reported that over the last year we achieved some success in getting our youths involved. This was due to the efforts of Rene Shepherdson. He reported that the Youth had recently organized a very successful beach party for about 250 youths of all races.

2.1.7 The President reported that racial harmony was an important aspect of life in Singapore. The EA had played a big part in this national drive. Last year the EA organized a large scale Christmas Party for nearly 1,000 children of all races.

2.1.8 The President went on to address the issue of the identity of the Eurasian of today. With the increasing number of inter-marriages, he said that we must learn to welcome these new Eurasians with open arms, as they will be the future of our Eurasian Community.

2.2 The President then went into the details of the major projects undertaken.

2.2.1 **New Eurasian Community House.** The President described the interior of the building as well as the facilities the new premises will contain. We intend to hold the next AGM at the Multi Purpose Hall located on the second floor.

2.2.2 **Education.** With the intention of reaching out to the lower-income families in our community and helping their children excel in their studies, we increased our expenditure on education to \$229,000 as compared to the previous year expenditure of \$160,000. The number of students who benefited increased from 89 last year to 190 this year. They were heavily subsidized. However, he said that from 2002, the EA would review its subsidy policy. As a Self-Help Group, the EA was committed to help uplift the lower-income families. Parents who could afford should pay the full fees. To be in line with government policy, a means test would be introduced. As a guide a family income ceiling of \$2,500 would be adopted.

2.2.3 The President highlighted that in the year 2001, the EA gave out a total of \$29,000 in the form of bursaries, merit bursaries, study grants and excellence awards. Computer classes were also held to bridge the digital gap between the young and the old. He said that by the year 2003 we should reach our target of training 1,000 older Eurasians in IT skills. The President reported that 16 students had enrolled in the Student Centre at St Patrick's School. However with effect from this year, we would be starting entrepreneurial skills training at the Student Centre to provide our students with skills they can put into practice when they leave school.

2.2.4 **Welfare.** The President reported that in the year 2001 we spent \$160,000 in Welfare. He said that the Committee was looking at changing the name "Welfare" perhaps to "Community Services". In terms of financial services, the intention was to give only temporary financial help. However, we have in our community a lot of old people who need help on a continuing basis, and this will continue.

2.2.5 **EA CareerLink Centre.** The President went on to report on the new arm of the Eurasian Association – the CareerLink Centre at Toa Payoh fully funded by Government. This job placement body had been quite successful. We had received up to 2000 applicants for jobs over the last 3 months. Of these 884 were referred for jobs and 105 were successfully placed. The President said that we had a serious problem in the community of elderly Eurasians being displaced in their jobs. A mindset change was required of these Eurasians. In order to help them, the EA had provided job training for them.

2.2.6 **Communications.** The President highlighted that four newsletters and an annual report had been published over the year. He also mentioned that the EA's revamped website would go online soon.

2.2.7 **Community Bonding.** On community bonding, the President reported that our Sunday Lunches and social gatherings had greatly contributed to the creation of a closely knitted community. He hoped that the frequency of the Sunday Lunches would be increased when we moved into the new House.

2.2.8 **Youth.** The President then focused on the activities of the Youth, beginning with Camp Teen, which successfully bonded teenagers from the different races. The Youth Beach Party, which was successfully held, recently was also a multi-racial event.

2.2.9 **Sports.** The President then touched on the EA Soccer School, which was a tremendous success. Held every Sunday evening, it had attracted 80 children and their parents of all races and different nationalities.

2.2.10 **Song & Dance Troupe.** The Song and Dance Troupe has been a beacon of the Eurasian Community led ably by Valerie Scully. The President mentioned that Valerie would step down to concentrate on promoting the Eurasian culture to schools and grassroots organizations. She would also be assisting Gerry de Silva in setting up the Heritage Centre.

2.2.11 **Promoting racial harmony.** The President announced that Eurasians had no racial agenda and because of this they could lead the way in promoting racial harmony in Singapore.

2.2.12 The President concluded by thanking the members of the Management Committee and the Trustees for their support.

3 Confirmation of Minutes of the AGM Held on 28 April 2001

3.1 The President invited members to raise any amendments to the minutes of the AGM held on 28 April 2001. There were no amendments.

3.2 On a proposal by Bill Jansen, seconded by Lionel Zuzarte, the minutes were adopted.

4 Matters Arising from Minutes of the AGM Held on 28 April 2001

4.1 There were no matters arising from the minutes of the AGM held on 28 April 2001.

5 Adoption of the Annual Report and the Audited Accounts for the year ended 31 December 2001

5.1 The President then invited comments and queries on the Annual Report and the Audited Accounts.

5.2 George Pasqual brought up several queries on the accounts. He commented on the format of the balance sheet and statement of income and expenditure and made suggestions on how it could be improved. The Treasurer, Gerald Minjoot, noted his comments and suggestions.

5.3 George Pasqual also enquired on the accounts receivable of \$34,530 - \$20,091 for donations and \$14,094 for social functions. The Treasurer assured him that the accounts receivable consisted of a pledge for a donation, which had subsequently been collected. As for the \$14,094 for social functions, this was for an end of year function for which collection would be forthcoming on or a couple of days after the event.

5.4 George Pasqual raised a query on the increase in sports expenses from \$2,198 in 2000 to \$20,800 in 2001. The Treasurer explained that this was largely

due to the Soccer School, which was highly subsidized when it was first started. Due to the increase in popularity and size, it is now able to fund its own needs.

5.5 George Pasqual went on to query on the increase in Dance Troupe expenses from \$3,886 in 2000 to \$14,290 in 2001. The President took the opportunity to explain that this increase was due to a study visit of the Troupe to Portugal to provide them a better understanding of Portuguese dance and culture. George Pasqual added that these expenses for the trip should have been noted as a footnote in the accounts since they were one-time expenses. The Treasurer added that the increase was also due to an increase in the allowances paid to the Dance Troupe members for their practices and performances. The increase in allowance was necessary to keep in line with the increased cost of living in Singapore.

5.6 George Pasqual also raised his observation on the slight increase in Income (\$25,000) while Expenditure increased at a much larger amount (\$126,000). The surplus for 2000 was \$234,000 but in 2001 it dropped to \$132,000. He raised his concern that if this carried on, the EA would run out of funds. The President assured him that this was due to an increase in our outreach for the programmes we ran. The President assured members that for the year 2002 we had put in place several cost cutting measures, including reduction in staff salaries and programmed expenditures. This was in anticipation of a further downturn in the economy coupled with the likely increase in operating cost when we move into our new premises.

5.7 Barry Pereira enquired on the expenditure of \$24,700 from the Endowment Fund for Awards and Bursary, when the income from the Endowment Fund was only \$23,224. He enquired on the criteria for expenditures from the Endowment Fund. The President and Treasurer explained that the Trust Deed governed expenditure of the Endowment Fund. We could only spend the income from the Endowment Fund and not the capital. However, prior to last year, we had not spent any of the income from the Endowment Fund. The income had therefore been accumulating. The IRAS also advised us that if we did not spend the income we would be taxed. Hence the decision to spend the amount from the Endowment Fund.

5.8 Barry Pereira also enquired on why the total expenditure on Awards and Bursary amounted to \$55,495 consisting of \$24,700 from the Endowment

Fund and \$30,795 from the Community Fund. As a member of the Education Committee he felt that the amount was much higher than what was actually incurred on the Awards Ceremony.

(After note: The amount spent on the Awards Ceremony was \$37,224. The amount of \$30,795 classified under the Community Fund includes a sum of \$18,271 for tuition subsidies and \$12,524 for Award)

5.9 Timothy De Souza expressed his observation on the audited account. He noted that there was an increase in the amount of ECF contributions in the year 2001 compared to that of 2000. The increase amounted to \$14,080 during a year when Singapore was hit hard by the worst recession we have had. He concluded that Eurasians were doing their level best to maintain and possibly increase their contributions. His other observation was that the income due to fund raising activities had also increased by \$22,122. He congratulated the Management Committee for their efforts and felt that we should acknowledge the support of the community and tell them that their money had been well spent.

5.10 The President thanked Timothy de Souza for his comments and assured him that the Management Committee would acknowledge the support of the community.

5.11 The meeting adopted the annual report and the audited accounts on a proposal by George Pasqual seconded by Lionel Zuzarte.

6 Election of the Management Committee for 2002-2004

6.1 Before commencing with the elections, Bryan Davenport expressed his thanks to the members of the Management Committee who were stepping down – Gerry Peacock, Edward D'Silva, Benett Theseira and Brian Rodrigues. He then called upon Bill Jansen to continue with the announcement of the newly elected Management Committee.

6.2 Bill Jansen stated that when nominations closed on 13 April at 1.00pm, the following nominations were received.

Appointment	Nominee	Proposer	Secunder
President	Bryan A. Davenport	Gerard W. Pereira	Timothy J. De Souza
Vice-President	Burton I. Westerhout	Paul E. Desker	Gerard W. Pereira
Hon Secretary	Gerard F. De Silva	Brian Rodrigues	Gerard R. Peacock
Hon Treasurer	Gerald Minjoot	Paul E. Desker	Bryan A. Davenport
Asst Hon Secretary	Paul E. Desker	Palmer Michael Anthony	Palmer Norma Phyllis
Committee Member	Rene Shepherdson Jr	Edward Sidney John	Paul E. Desker
Committee Member	Roy Higgs	Bryan A. Davenport	Paul E. Desker
Committee Member	Valerie Scully	Bryan A. Davenport	Collin W. Meyer
Committee Member	Cuthbert N. Shepherdson	Bryan A. Davenport	Paul E. Desker
Committee Member	William Da Silva	Gerard R. Peacock	Judith Arul

6.3 Bill Jansen announced that, as there was no opposition to the above nominations, they were deemed to have been elected.

6.4 The new President, Bryan Davenport introduced the members of his team, beginning with the new members. Roy Higgs would take charge of the food & beverage aspects of the new House. William Da Silva would be responsible for Education while Cuthbert Shepherdson would be responsible for IT.

6.5 The President then outlined the task ahead for the new Management Committee.

6.5.1 The new MC would continue with its emphasis on education, welfare and employment and training of adults.

6.5.2 The EA would also play its role in nation building through promoting racial harmony.

6.5.3 The Committee would take measures to create a spirit of community bonding, with the haves helping the have nots.

6.5.4 Moving into the Eurasian Community House would also be a top priority for the new Management Committee.

6.5.5 Building up a strong volunteer base would be an urgent task. He said that we would take in volunteers from all races.

6.5.6 The EA would embark on a fund raising campaign that would reach out to all Eurasians in the community, and would give every Eurasian a chance to have ownership of the new House. The fund raising efforts would also reach out to non-Eurasians and institutions.

6.5.7 Another urgent task was to get younger Eurasians to take up leadership positions in the Eurasian Association as part of its leadership renewal process.

7 To Appoint an Honorary Auditor for the Term 2002/2003/2004

7.1 The President proposed that Alwyn Lim be re-appointed as the Honorary Auditor for the term 2002/2003/2004. The meeting approved the appointment.

8 Any Other Business

8.1 The President announced that a resolution had been placed for approval and adoption. The resolution proposed by Gerald Minjoot and seconded by Paul Desker called for the approval and adoption of the Draft Supplemental Deed for Variation of Trust Deed, subject to the written approval of the Comptroller of Income Tax and the Commissioner of Charities.

8.2 Gerald Minjoot gave a brief introduction and called upon Bill Jansen, Head of the Legal Panel, to explain the details. Bill Jansen gave the background to the EA Endowment Fund and the Endowment Fund Trust Deed governing the administration of the Endowment Fund. Members of the Eurasian Association approved the Trust Deed in July 1992.

8.3 The Management Committee of the EA noticed recently that the definition of "Eurasian" in the Trust Deed was not the same as the definition in the updated EA Rules 1997. The definition of "Eurasian" in the Trust Deed dated 1992 had not

been expanded as it is today. The EA wished the definition of "Eurasian" in the Trust Deed to be consistent with that in the EA Rules. Hence the definition of Eurasian in the Trust Deed would have to be amended. It was also noted that the levels of education covered by the Trust Deed needed to be expanded so that more Eurasians could benefit from the Endowment Fund. The Management Committee also felt that there was a need to give the Trustees a broad discretion to amend the Rules in the Schedules to the Trust Deed.

8.4 The Supplemental Deed therefore called for the following amendments to the Trust Deed:

8.4.1 That the existing Clause 1 of the Trust Deed be deleted and substituted with a fresh Clause 1 as follows: "That the Trustees and the EA hereby declare that the beneficiaries of the fund shall be all Eurasians who are Singapore Citizens or Singapore Permanent Residents. The definition of a Eurasian for the purposes of this Trust Deed shall be the definition set out in the rules of the EA as amended from time to time."

8.4.2 That the existing Clause 3(a) of the Trust Deed be deleted and substituted with a fresh Clause 3(a) as follows: "On trust for the provision of financial or other assistance to, or otherwise for the benefit of, needy or deserving persons to pursue an education in respect of academic knowledge, trade or skills including without limitation pre-primary, primary, institute of technical education or equivalent, secondary, pre-university, college, polytechnic, tertiary and post tertiary education in Singapore through grant of education assistance or other means of support."

8.4.3 That the existing Clause 10 be amended as follows: "That Trustees shall have the power and may from time to time at their discretion make any amendment or amendments to this Deed (except the objects referred to in Clause 3 hereof and the recital to this Deed) and to the rules set out in the First and Second Schedules hereto provided that prior approval in writing is obtained from the EA, the Comptroller of Income Tax and the Commissioner of Charities."

8.4.4 Bill Jansen explained that as the original Trust Deed had been approved by a general meeting of members in 1992, the Legal Panel had advised that members at the AGM approve the Draft Supplemental Deed.

8.4.5 The President called for a vote on the resolution by a show of hands. The meeting unanimously approved the resolution. The President announced that the Management Committee would seek the approval of the Comptroller of Income Tax and the Commissioner of Charities, before any amendments could be effected.

8.5 George Pasqual gave feedback, which he received regarding the New Eve Ball. He proposed that there be a happy balance of oldies and disco music at the New Eve Ball. He noted that there was a tendency for more disco music at the expense of good dance music.

8.6 Trevor Hale raised the point of lack of a Eurasian representation in Parliament. He asked if the Association could consider submitting some Eurasian names to the authorities. The President replied that for the last elections, four names were submitted. They were interviewed, but none was selected. He assured members that we would continue to submit names for representation in Parliament. However the final selection would lie in the hands of the authorities.

9 Closing of the AGM

9.1 The President closed the meeting at 8.15pm. He thanked all members for attending the AGM.

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THE EURASIAN ASSOCIATION, SINGAPORE

BALANCE SHEET AS AT 31 DECEMBER 2002

	Note	General Fund	Community Fund	Endowment Fund	2002	2001
		\$	\$	\$	\$	\$
Accumulated Surplus						
General Fund	3	118,591	–	–	118,591	23,546
Education Fund	4	30,167	–	–	30,167	30,167
Community Fund	5	–	706,136	–	706,136	730,640
Building Fund	6	–	800,000	–	800,000	800,000
Endowment Fund	7	–	–	1,241,745	1,241,745	1,234,080
Deferred Capital Grant	8	–	4,841,163	–	4,841,163	1,529,875
		148,758	6,347,299	1,241,745	7,737,802	4,348,308
Represented by:-						
Fixed assets	1b, 9	349	5,712,859	–	5,713,208	25,556
Community House under construction		–	–	–	–	1,547,234
Current assets						
Stocks	1c, 10	–	–	458	458	3,544
Investment in bonds	1d, 11	–	–	391,590	391,590	–
Deposits and prepayments		7,450	17,350	2,116	26,916	2,825
Accounts receivable	12	3,120	253,514	–	256,634	369,957
GST receivable		1,193	79,704	–	80,897	26,039
Sundry debtors		1,496	468,338	–	469,834	203,584
Fixed deposits and interest receivable		81,638	100,000	240,695	422,333	2,365,968
Cash and bank balances		498,440	33,371	643,148	1,174,959	82,987
Total current assets		593,337	952,277	1,278,007	2,823,621	3,054,904
Current liabilities						
Accrued operating expenses	13	13,551	317,837	900	332,288	64,190
GST Payable		–	–	–	–	11,612
Sundry creditors		431,377	–	35,362	466,739	203,584
Total current liabilities		444,928	317,837	36,262	799,027	279,386
Net current assets		148,409	634,440	1,241,745	2,024,594	2,775,518
		148,758	6,347,299	1,241,745	7,737,802	4,348,308

The annexed notes form an integral part of and should be read in conjunction with these financial statements

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2002

	Note	General Fund	Community Fund	Endowment Fund	2002	2001
		\$	\$	\$	\$	\$
Income						
Administrative support charges		42,000	-	-	42,000	-
Fund raising and donations	14	76,376	200	1,258	77,834	226,213
Eurasian Community Fund contribution scheme		-	327,048	-	327,048	331,928
Government grant	15	-	200,000	-	200,000	200,000
Interest on fixed deposits		929	5,168	12,331	18,428	41,906
Interest on saving account		474	3,659	125	4,258	2,921
Other income		1,982	-	-	1,982	713
Subscriptions		6,656	-	-	6,656	6,409
Total income		128,417	536,075	13,714	678,206	810,090
Expenditure						
Account receivable written off		-	1,266	-	1,266	-
Administrative expenses	1f, 16	21,702	118,260	6,049	146,011	98,004
Agency fee		-	27,443	-	27,443	30,572
Youth and Cultural expenses	17	-	31,159	-	31,159	25,076
Donations		-	5,500	-	5,500	-
EA Publications	18	5,055	52,056	-	57,111	104,348
Education and training	1f, 19	-	172,534	-	172,534	229,462
Meeting expenses		1,573	2,125	-	3,698	5,095
Sports expenses		-	5,367	-	5,367	20,400
Community bonding programmes	20	5,042	-	-	5,042	4,516
System Development expenses	21	-	9,295	-	9,295	-
Welfare expenses	1f, 22	-	135,574	-	135,574	160,083
Total expenditure		(33,372)	(560,579)	(6,049)	(600,000)	(677,556)
Surplus/(deficit) for the year		95,045	(24,504)	7,665	78,206	132,534

The annexed notes form an integral part of and should be read in conjunction with these financial statements

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2002

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1 Significant accounting policies

a) Basis of accounting

The financial statements of the Association have been prepared in accordance with Singapore Statements of Accounting Standards and applicable requirement of Singapore law.

The financial statements of the Association, which are expressed in Singapore dollars, have been prepared in accordance with the historical cost convention.

b) Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated using the straight-line method to write-off the cost of the assets over their estimated useful lives. The estimated useful lives are taken as follows:-

Community building	30 years
Computers	3 years
Furniture and fittings	5 years
Motor vehicle	5 years
Musical instrument	3 years
Office equipment	3 years
Renovations	5 years

c) Stocks

Stocks are stated at the lower of cost and net realisable value. Stocks represent unsold "Singapore Eurasians - Memories & Hopes" books.

d) Investment in bonds

Bonds are stated at cost less amortisation of premium. The difference between the cost of acquisition and redemption of bonds is amortised over the period from acquisition to maturity.

e) Income recognition

Donations are recognized on receipt basis. Government grants and contributions through the Central Provident Fund Board scheme are recognized on an accrual basis. Interest, investment income and other income are recognised on accrual basis.

f) Allocation of common administrative expenses

With effect from 1 January 1995, the Association's administrative expenses are allocated to the various Funds Accounts based on proportion of time spent on the various activities. The allocation for the year ended 31 December 2002 is as follows:-

	January to May	June to December
General Fund		
- Administrative expenses	20%	5%
Community Fund		
- ECF Administration	20%	35%
- Education and training programme	30%	30%
- Welfare programme	30%	30%

g) Employee benefits

i) Pension obligations

The Association contributes to the Central Provident Fund ["CPF"] a defined contribution plan regulated and managed by the Government of Singapore, which applies to the majority of the employees. The Company's contributions to CPF are charged to the income statements in the period to which the contribution relate.

ii) Employee leave entitlement

The Association does not have the policy of payment of salary in lieu of annual leave. No provision is therefore made for the estimate liability for unconsumed leave as a result of services rendered by employees up to the balance sheet date.

2 General

The registered office of The Eurasian Association, Singapore is located at 139 Ceylon Road, Singapore 429744.

The principal activity of the Association is to promote economic, social, cultural, moral, physical and intellectual advancement of all Eurasians in Singapore.

The Association operates in Singapore and employed 10 (2001:7) employees as at 31 December 2002.

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2002

3 General fund

Income and expenditure relating to the main activities of the Association are accounted for in this Fund:-

	2002	2001
	\$	\$
Balance at 1 January	23,546	78,565
Surplus/(deficit) for the financial year	95,045	(55,019)
Balance at 31 December	118,591	23,546

4 Education fund

The Fund was established in the 1930's for the education needs of the members of the Association. There was no movement in this Fund during the financial year.

5 Community fund

This Fund was set up in 1994. It represents monthly contribution from the Eurasian community, donations and grants from the Government. It is utilised to finance education and welfare programmes for the Eurasian community.

This Fund together with the Endowment Fund (Note 7) qualifies for a Government Grant on a dollar-for-dollar basis, up to a maximum of \$200,000 (2001: \$200,000) per year:-

	2002	2001
	\$	\$
Balance at 1 January	730,640	655,751
(Deficit)/Surplus for the financial year	(24,504)	224,889
Transfer to Building Fund	-	(150,000)
Balance at 31 December	706,136	730,640

6 Building fund

This Fund has been set aside to meet development cost of Eurasian Association Community House.

	2002	2001
	\$	\$
Balance at 1 January	800,000	650,000
Transfer from Community Fund	-	150,000
Balance at 31 December	800,000	800,000

As at 31 December 2002 an amount of \$756,909 (2001: \$17,359) has been utilized towards the construction of Community House.

7 Endowment fund

The Endowment Fund has been established to provide assistance to the poor and needy among the Eurasian community and was granted the Institution of Public Character Status for an extended period up to 31 March 2005 or when a total sum of \$2,000,000 is collected, whichever is the earlier. The receipt, expenditure and investment of monies are made in accordance with the rules and regulations stated in the First Schedule of the Trust Deed dated 30 August 1992. This Fund together with the Community Fund (Note 5) qualifies for a Government Grant on a dollar-for-dollar basis, up to a maximum of \$200,000 (2001: \$200,000) per year.

	2002	2001
	\$	\$
Balance at 1 January	1,234,080	1,271,416
Surplus/(deficit) for the financial year	7,665	(37,336)
Balance at 31 December	1,241,745	1,234,080

8 Deferred Capital Grants

Government grants for the construction of Community House are taken to the Deferred Capital Grants Account.

The deferred capital grants are taken to the income and expenditure statement over the periods necessary to match the depreciation of the assets with related grants. Deferred capital grants are recognized on cash basis.

	2002	2001
	\$	\$
Balance at 1 January	1,529,875	-
Capital grants received during the financial year	3,504,325	1,529,875
Grant taken to the Community Fund to match Depreciation	(193,037)	-
Balance at 31 December	4,841,163	1,529,875
Total capital grants received from the Government since establishment	5,034,200	1,529,875

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2002

9 Fixed assets

	01.01.2002	Additions	Disposals/Transfers	31.12.2002
Cost	\$	\$	\$	\$
Community building	-	5,791,109	-	5,791,109
Computers	39,233	50,936	38,196	51,973
Furniture and fittings	40,709	71,225	40,709	71,225
Motor vehicle	38,000	-	-	38,000
Musical instrument	1,048	15,355	-	16,403
Office equipment	34,133	7,424	25,814	15,743
Renovations	22,518	-	22,518	-
	175,641	5,936,049	127,237	5,984,453

Accumulated depreciation

Community building	-	193,037	-	193,037
Computers	37,109	17,231	36,763	17,577
Furniture and fittings	39,601	14,214	39,601	14,214
Motor vehicle	22,800	7,600	-	30,400
Musical instrument	349	3,420	-	3,769
Office equipment	27,708	5,023	24,936	7,795
Renovations	22,518	-	22,518	-
	150,085	240,525	123,818	266,792

	Depreciation for the financial year		Net book value	
	2002	2001	31.12.2002	31.12.2001
	\$	\$	\$	\$
Community building	193,037	-	5,598,072	-
Computers	17,231	3,111	34,396	2,124
Furniture and fittings	14,214	1,603	51,011	1,108
Motor vehicle	7,600	7,600	7,600	15,200
Musical instrument	3,420	349	12,634	699
Office equipment	5,023	4,277	7,948	6,425
Renovations	-	4,504	-	-
	47,488	21,444		
	240,525	21,444	5,711,661	25,556

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2002

10 Stocks

	2002	2001
	\$	\$
Endowment Fund:		
Books "Singapore Eurasians - Memories & Hope"	458	500
Community Fund:		
Dance Troupe costumes	—	3,044
	<u>458</u>	<u>3,544</u>

11 Investment in bonds

	2002	2001
	\$	\$
Quoted bonds, at cost	395,100	—
Amortisation of premium on bonds	(3,510)	—
	<u>391,590</u>	<u>—</u>
Market value	<u>392,400</u>	<u>—</u>

12 Accounts receivable

	General Fund	Community Fund	Endowment Fund	2002	2001
	\$	\$	\$	\$	\$
Eurasian Community Fund contribution	—	26,332	—	26,332	25,104
Education loans	—	18,765	—	18,765	18,765
Donation receivable	—	—	—	—	20,091
Proceeds receivable from social functions	1,920	—	—	1,920	14,094
Government Grant (Note 15)	—	200,000	—	200,000	200,000
Totalisator Board Grant	—	—	—	—	66,667
Worker Assistance Program	—	8,417	—	8,417	12,385
Others	1,200	—	—	1,200	12,851
	<u>3,120</u>	<u>253,514</u>	<u>—</u>	<u>256,634</u>	<u>369,957</u>

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2002

13 Accrued operating expenses

	General Fund	Community Fund	Endowment Fund	2002	2001
	\$	\$	\$	\$	\$
Audit fee	2,500	3,000	900	6,400	7,400
CPF contribution	3,937	3,052	—	6,989	—
Tuition fees	—	43,143	—	43,143	47,083
Construction costs	—	268,642	—	268,642	—
Others	7,114	—	—	7,114	9,707
	<u>13,551</u>	<u>317,837</u>	<u>900</u>	<u>332,288</u>	<u>64,190</u>

14 Fund raising and donations

The amount of \$76,376 under General Fund is net of fund raising expenses incurred in designing and printing brochures and similar expenses.

15 Government grants

This amount is estimated, the actual amount that will be received is subject to the approval by the Government. The funds raised for the Endowment Fund together with Community Fund are entitled to a dollar-for-dollar Government matching grant, up to a maximum of \$200,000 (2001: \$200,000) per year.

16 Administrative expenses

	General Fund	Community Fund	Endowment Fund	2002	2001
	\$	\$	\$	\$	\$
Identifiable expenses					
Amortisation of premium on bonds	—	—	3,510	3,510	—
Audit fee	2,500	3,000	900	6,400	6,400
Bank charges	104	584	1,639	2,327	783
General expenses	—	5,691	—	5,691	2,654
Depreciation of fixed assets (Note 9)	349	45,472	—	45,821	21,444
Fixed assets written off	1,003	2,419	—	3,422	—
Balance brought forward	3,956	57,166	6,049	67,171	31,281

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2002

16 Administrative expenses [Cont'd]

	General Fund	Community Fund	Endowment Fund	2002	2001
	\$	\$	\$	\$	\$
Balance carried forward	3,956	57,166	6,049	67,171	31,281
Common Expenses					
Accountancy fee	1,287	11,833	-	13,120	13,878
CPF	998	8,987	-	9,985	13,448
General expenses	376	4,900	-	5,276	9,628
Gratuity	224	4,263	-	4,487	-
Insurance	212	4,477	-	4,689	1,489
Repair and maintenance	2,122	22,521	-	24,643	14,105
Stationery and printing	1,361	12,357	-	13,718	8,454
Salaries, bonus and allowances	8,666	82,610	-	91,276	89,067
Security	666	10,644	-	11,310	-
Recruitment expenses	-	-	-	-	612
Telephone	806	7,116	-	7,922	6,964
Transport	10	143	-	153	366
Water and light	1,018	10,821	-	11,839	8,800
	17,746	180,672	-	198,418	166,811
Apportioned to:					
Education and training (Notes 1f and 19)	-	(59,789)	-	(59,789)	(50,044)
Welfare expenses (Notes 1f and 22)	-	(59,789)	-	(59,789)	(50,044)
	21,702	118,260	6,049	146,011	98,004

17 Youth and cultural expenses

	General Fund	Community Fund	Endowment Fund	2002	2001
	\$	\$	\$	\$	\$
Dance troupe	-	1,852	-	1,852	14,290
Malacca food promotion	-	-	-	-	864
National Day Parade	-	-	-	-	4,453
Camp teen	-	1,825	-	1,825	2,228
Dance costumes written off	-	3,044	-	3,044	2,241
Youth activities	-	28,267	-	28,267	-
Sale of CD	-	(3,829)	-	(3,829)	-
Others	-	-	-	-	1,000
	-	31,159	-	31,159	25,076

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2002

17 Youth and cultural expenses [Cont'd]

	Receipt	2002 Payment	Net
Receipts and Payments	\$	\$	\$
Dance Troup	14,131	15,983	1,852
Camp teen	-	1,825	1,825
Dance costumes written off	-	3,044	3,044
Youth activities	17,690	45,957	28,267
Sale of CD	4,804	975	(3,829)
	36,625	67,784	31,159

18 EA Publications

These amounts show the cost of printing and distribution of the Annual Report and Newsletters of the Association.

19 Education and training

	2002	2001
Community Fund	\$	\$
Awards and bursary	24,660	30,795
Transport	906	2,784
Tuition subsidies	45,164	52,512
Education consultant's salary	42,015	68,627
Share of common administrative expenses (Note 16)	59,789	50,044
Endowment Fund		
Awards and bursary	-	24,700
	172,534	229,462

	Receipt	2002 Payment	Net
Receipts and Payments	\$	\$	\$
Awards and bursary	-	24,660	24,660
Transport	-	906	906
Tuition subsidies	30,573	75,737	45,164
Education consultants' salary	-	42,015	42,015
Share of common administrative expenses (Note 16)	-	59,789	59,789
	30,573	203,107	172,534

20 Community bonding programmes

These represent net expenses incurred in functions and projects organised during the financial year.

	2002	2001
	\$	\$
New Year's Eve Ball	496	1,294
Volunteer appreciation party	900	3,904
Others	3,646	(682)
- Christmas treat		
- Red and White Nite		
- Sunday lunch		
	5,042	4,516

	Receipt	2002 Payment	Net
Receipts and Payments	\$	\$	\$
New Year's Eve Ball	24,380	24,876	496
Volunteer appreciation party	-	900	900
Others	13,598	17,244	3,646
	37,978	43,020	5,042

21 System Development expenses

The amount shown represents expenses on IT consultancy and computer software.

22 Welfare expenses

	2002	2001
Community Fund	\$	\$
Upkeep of van	2,997	5,172
General expenses	1,438	1,830
Welfare allowances to needy families	22,147	9,253
Welfare coordinator/Social worker	48,275	56,957
Transport claim	928	647
Share of common administrative expenses (Note 16)	59,789	50,044
	135,574	123,903
Endowment Fund		
Welfare allowances to needy families	-	36,180
	135,574	160,083

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2002

23 Income tax

The income of the Association is exempted from tax under Section 13(l)(g) of the Income Tax Cap. 134.

24 Comparative figures

Certain comparative figures have been reclassified to conform to the current year's presentation.

25 Financial instruments

a) Financial risk management

The Association is exposed to a variety of risks that includes credit risk, interest rate risk and investment risk arising in the normal course of the Association's operation:-

i) Credit risk

At the balance sheet date, there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the balance sheet.

ii) Interest rate risk

The Association is not subject to significant exposure to interest rate risk.

iii) Investment risk

The Association's investment in bonds is subject to minimum risk. The bond investment is issued by the Land Transport Authority of Singapore.

b) Fair values

The fair value of all the Association's financial assets and liabilities are similar to their carrying amounts, except for quoted bonds as shown in note 11 to the financial statements.

26 Contingent liabilities

a) For the financial year ended 31 December 2002, the Association has regarded the Goods & Services input tax of approximately \$135,000 incurred on the construction of Community Building as fully recoverable. The Inland Revenue Authority of Singapore (IRAS) may only allow a portion of such input tax claims due to the non-taxable activities carried by the Association. The said tax assessment has not been finalised by the IRAS as at the date of the report. No provision for tax has been made in the financial statements.

b) Bankers' guarantees issued in the ordinary course of operation was \$30,600 (2001: nil) as at 31 December 2002.

STATEMENT BY THE COMMITTEE MEMBERS

In our opinion, the accompanying financial statements set out in Pages 23 to 32 are properly drawn up so as to give a true and fair view of the state of affairs of The Eurasian Association, Singapore as at 31 December 2002 and of the income and expenditure of the Association for the financial year ended on that date.

Signed on behalf of the Committee Members



.....
Bryan Davenport
President



.....
Roy Higgs
Honorary Treasurer

Dated: 5 March 2003

AUDITORS' REPORT TO THE MEMBERS OF THE EURASIAN ASSOCIATION, SINGAPORE

We have audited the financial statements of The Eurasian Association, Singapore. These financial statements comprise the balance sheet as at 31 December 2002, and the income and expenditure account for the financial year then ended. These financial statements are the responsibility of the committee members of the Association. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by committee members of the Association, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements are properly drawn up with the provisions of the Statements of Accounting Standard, and so as to give a true and fair view of the state of affairs of The Eurasian Association, Singapore as at 31 December 2002 and of the results of the Association for the financial year then ended on that date.



Alwyn Lim & Co
Certified Public Accountants

Singapore
Dated: March 2003

THE EURASIAN ASSOCIATION ENDOWMENT FUND

BALANCE SHEET AS AT 31 DECEMBER 2002

	Note	2002 \$	2001 \$
Accumulated endowment fund	2	1,241,745	1,234,080
Represented by:-			
Current assets			
Stocks	1c	458	500
Investment in bonds	1d, 3	391,590	—
Interest receivable		2,116	3,753
Sundry debtor		—	2,036
Fixed deposits		240,695	1,262,417
Cash at bank		643,148	3,853
		1,278,007	1,272,559
Current liabilities			
Sundry creditors		35,362	37,579
Accrued operating expenses		900	900
		36,262	38,479
Net current assets		1,241,745	1,234,080
		1,241,745	1,234,080

The annexed notes form an integral part of and should be read in conjunction with these financial statements

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2002

	Note	2002 \$	2001 \$
Income			
Fund raising projects and donations	4	1,258	911
Interest from AutoSave bank account	1b	125	389
Interest from fixed deposits		12,331	23,224
		13,714	24,524
Expenditure			
Audit fee		900	900
Amortization of premium on bonds	1d, 3	3,510	-
Bank charges		1,639	80
Education and training		-	24,700
Welfare expenses		-	36,180
		(6,049)	(61,860)
Surplus/(deficit) for the year		7,665	(37,336)
Surplus/(deficit) for the year transferred to accumulated endowment fund	2	7,665	(37,336)

The annexed notes form an integral part of and should be read in conjunction with these financial statements

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2002

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1 Significant accounting policies

a) Basis of accounting

The financial statements of the Association have been prepared in accordance with Singapore Statements of Accounting Standards and applicable requirement of Singapore law.

The financial statements of the Association, which are expressed in Singapore dollars, have been prepared in accordance with the historical cost convention.

b) Interest income recognition

Interest and investment income are recognized on an accrual basis.

c) Stocks

Stocks, representing production cost of books entitled "Singapore Eurasians - Memories & Hopes" are stated at the lower of cost and net realisable value.

d) Investment in bonds

Bonds are stated at cost less amortisation of premium. The difference between the cost of acquisition and redemption of bonds is amortised over the period from acquisition to maturity.

2 Accumulated endowment fund

	2002 \$	2001 \$
Balance at 1 January	1,234,080	1,271,416
Transfer from Income and Expenditure Account	7,665	(37,336)
Balance at 31 December	1,241,745	1,234,080

3 Investment in bonds

	2002 \$	2001 \$
Quoted bonds, at cost	395,100	-
Amortisation of premium on bonds	(3,510)	-
	391,590	-
Market value	392,400	-

4 Fund raising projects and donations

	2002 \$	2001 \$
Proceeds from sale of books "Singapore Eurasian - Memories & Hopes"	1,300	926
Cost of books	(42)	(30)
	1,258	896
Donations	-	15
	1,258	911

5 Financial instruments

a) Financial risk management

The Association is exposed to a variety of risks that includes credit risk, interest rate risk and investment risk arising in the normal course of the Association's operation.

i) Credit risk

At the balance sheet date, there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the balance sheet.

ii) Interest rate risk

The Association is not subject to significant exposure to interest rate risk.

iii) Investment risk

The Association's investment in bonds is subject to minimum risk. The bond investment is issued by the Land Transport Authority of Singapore.

b) Fair values

The fair value of all the Association's financial assets and liabilities are similar to their carrying amounts, except for quoted bonds as shown in note 3 to the financial statements.

STATEMENT BY THE TRUSTEES

We, Herman Ronald Hochstadt, Oscar Joseph Oliveiro, Barry Desker and Timothy J De Souza, being trustees of The Eurasian Association Endowment Fund, do hereby state that in our opinion, the accompanying financial statements set out in Pages 35 to 37 are properly drawn up so as to give a true and fair view of the state of affairs of The Eurasian Association Endowment Fund as at 31 December 2002 and of the income and expenditure of the Fund for the year ended on that date.



.....
Herman Ronald Hochstadt
Trustee



.....
Barry Desker
Trustee



.....
Oscar Joseph Oliveiro
Trustee



.....
Timothy J De Souza
Trustee

Dated: 5 March 2003

AUDITORS' REPORT TO THE MEMBERS OF THE EURASIAN ASSOCIATION SINGAPORE

We have audited the financial statements of The Eurasian Association, Endowment Fund. These financial statements comprise the balance sheet as at 31 December 2002, and the statement of income and expenditure for the year then ended. These financial statements are the responsibility of the trustees of the Endowment Fund. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by trustees of the Endowment Fund, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion:-

- 1 The financial statements show fairly the financial transactions for the year ended 31 December 2002 and the state of affairs of the Fund as at 31 December 2002.
- 2 The accounting and other records have been properly kept.
- 3 The receipt, expenditure and investment of monies during the year have been made in accordance with the rules and regulations stated in the First Schedule of the Trust Deed dated 30 August 1992.



.....
Alwyn Lim & Co
Certified Public Accountants

Singapore

Dated: March 2003

"CAREER LINK ASSOCIATE" ACCOUNT

BALANCE SHEET AS AT 31 NOVEMBER 2002

	Note	2002
		\$
Income and Expenditure Account		<u>64,787</u>
Represented by:-		
Fixed assets	1b, 3	4,453
Current assets		
Accounts receivable	4	8,842
GST receivable		191
Cash in hand		600
Cash at bank		53,090
		<u>62,723</u>
Current liabilities		
Sundry creditors	5	589
Accrued operating expenses		1,800
		<u>2,389</u>
Net current assets		<u>60,334</u>
		<u>64,787</u>

Certified as correct: -



Bryan Davenport
President



Roy Higgs
Honorary Treasurer

Date: 28 February 2003

The annexed notes form an integral part of and should be read in conjunction with these financial statements

"CAREER LINK ASSOCIATE" ACCOUNT

STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD ENDED 31 DECEMBER 2002

	Note	2002
		\$
Income		
Government grant		178,000
Administrative support charges		<u>9,000</u>
		187,000
Expenditure		
Audit fee		1,800
Advertisement		3,703
CPF contribution		9,739
Depreciation of fixed assets	1b, 3	1,666
Management and support charges		38,500
Office expenses		1,126
Postage, printing and stationery		4,242
Refreshment		345
Repair and maintenance		107
Salaries		59,600
Travelling and transport		53
Telephone charges		1,332
		<u>(122,213)</u>
Surplus for the period		<u>64,787</u>

The annexed notes form an integral part of and should be read in conjunction with these financial statements

NOTES TO THE FINANCIAL STATEMENTS - 30 NOVEMBER 2002

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1 Significant accounting policies

a) Basis of accounting

The financial statements of the Association have been prepared in accordance with Singapore Statements of Accounting Standards and applicable requirement of Singapore law.

The financial statements of the Association, which are expressed in Singapore dollars, have been prepared in accordance with the historical cost convention.

b) Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated using the straight-line method to write-off the cost of the assets over their estimated useful lives. The estimated useful lives are taken as follows:-

Computer	3 years
Furniture and fittings	5 years
Office equipment	3 years

c) Income recognition

Government grants and administrative support charges are recognized on an accrual basis.

2 General information

The Eurasian Association is a society registered under the Societies Act Cap 311. The registered address of the Association is at 139 Ceylon Road, Singapore 429744.

The Association has participated in Careerlink Associate Programme developed by the Ministry of Manpower, to provide employment and training related services to job seekers who are Singaporeans or permanent residents.

The programme has been approved by the Ministry of Manpower for a period commencing from 1 December 2001 to 31 May 2003.

NOTES TO THE FINANCIAL STATEMENTS - 30 NOVEMBER 2002

3 Fixed assets

	01.12.2001	Additions	Disposals/ Transfers	31.11.2002
Cost	\$	\$	\$	\$
Computers	—	5,168	—	5,168
Furniture and fittings	—	175	—	175
Office equipment	—	776	—	776
	—	6,119	—	6,119
Accumulated depreciation				
Computers	—	1,629	—	1,629
Furniture and fittings	—	5	—	5
Office equipment	—	32	—	32
	—	1,666	—	1,666
		Depreciation for the period 2002		Net book value 30.11.2002
	\$	\$		\$
Computers	1,629			3,539
Furniture and fittings	5			170
Office equipment	32			744
	1,666			4,453

4 Accounts receivable

	2002 \$
Administrative & support charges receivable from Singapore Indian Development Association. (SINDA)	3,000
Common expenses recoverable from SINDA and Chinese Development Assistance Council	5,842
	<u>8,842</u>

5 Sundry creditor

Sundry creditor represents expenses paid by the Association in respect of "Careerlink Associate" Programme.

AUDITORS' REPORT TO THE MEMBERS OF THE EURASIAN ASSOCIATION, SINGAPORE

A/717/sy/sg

28 February 2003

The Ministry of Manpower
18 Havelock Road #07-01
Singapore 059764

Dear Sirs

THE EURASIAN ASSOCIATION, SINGAPORE
"CAREERLINK ASSOCIATE" ACCOUNT
AS AT 30 NOVEMBER 2002

We have audited the financial statements of The Eurasian Association, "Careerlink Associate" account. These financial statements comprise the balance sheet as at 30 November 2002 and the statement of income and expenditure for the period then ended. These financial statements are the responsibility of the committee members of the Association. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by committee members of the Association, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements show fairly the financial transactions for the period ended 30 November 2002 and the state of affairs of the "Careerlink Associate" account as at 30 November 2002.



Alwyn Lim & Co
Certified Public Accountants

Singapore

This Annual Report is produced by:
GERRY DE SILVA
VICTOR PINTO
YASMINNE CHENG
JAMIE SHAWN TAN



The Eurasian Association Singapore

The Eurasian Community House
139 Ceylon Road Singapore 429744
Tel: 6447 1578 Fax: 6447 3189
Website: <http://www.eurasians.org>

The Eurasian Association, Singapore

(Established July 1919)

PATRON
Mr E. W. Barker

ENDOWMENT FUND LIFE TRUSTEES
E. W. Barker • H. R. Hochstadt • O. J. Oliveiro

20 March 2001

Dear Member

ANNUAL GENERAL MEETING 2001

The Annual General Meeting of The Eurasian Association, Singapore will be held at the People's Association (PA) Auditorium on Saturday, 28 April 2001 at 6.30pm. This will be followed by dinner at the PA foyer. For administrative purposes (seating and catering), the Secretariat would be most grateful for your co-operation in completing the response slip below.

Please fax or mail your response to the Association by 20 April 2001.

Yours sincerely



Gerry de Silva
Honorary Secretary



The General Manager
EA Community House
717 Mountbatten Road
Singapore 437737
Fax: 447 3189

ATTENDANCE AT THE EA AGM 2001

- I will attend the AGM on 28 April 2001.
- I will have dinner.

(Please tick the above boxes as appropriate)

Member's Name

Signature

Date:

The Eurasian Association, Singapore

(Established July 1919)

PATRON
Mr E. W. Barker

ENDOWMENT FUND LIFE TRUSTEES
E. W. Barker • H. R. Hochstadt • O. J. Oliveiro

20 March 2001

Dear Members

ATTENDANCE AT AGM MEETING ON 28 APRIL 2001 AT 6.30PM AT THE PA AUDITORIUM.

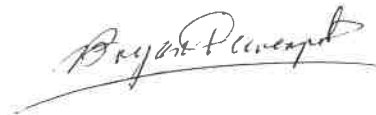
The above meeting is an annual event for members to attend. The Management Committee reports to you as a concerned member of our Association on the past progress for the year and our future plans for the Association.

We would like you to participate and share with us your views and concerns. We need input from our youth and young Eurasians. Our older members are also welcome to share their aspirations with us.

In June next year we will be moving to our new premises. A host of activities has been planned. The 21st Century will pose new challenges for the Eurasian community. How well we manage to overcome these challenges is a concern for all of us.

Your participation and attendance at this AGM will make a difference.

Yours sincerely



Bryan Davenport
President

THE EURASIAN ASSOCIATION, SINGAPORE

BALANCE SHEET AS AT 31 DECEMBER 2001

	Note	General Fund \$	Community Fund \$	Endowment Fund \$	2001 \$	2000 \$
Accumulated Surplus						
General Fund	3	23,546	-	-	23,546	78,565
Education Fund	4	30,167	-	-	30,167	30,167
Community Fund	5	-	730,640	-	730,640	655,751
Building Fund	6	-	800,000	-	800,000	650,000
Endowment Fund	7	-	-	1,234,080	1,234,080	1,271,416
Deferred Capital Grant	8	-	1,529,875	-	1,529,875	-
		53,713	3,060,515	1,234,080	4,348,308	2,685,899
Represented by:-						
Fixed assets	1b, 9	1,701	23,855	-	25,556	36,143
Community House under construction	10	-	1,547,234	-	1,547,234	129,121
Current assets						
Stocks	1c, 11	-	3,044	500	3,544	2,771
Deposits and prepayments		2,050	775	-	2,825	6,594
Accounts receivable	12	34,530	335,427	-	369,957	246,821
GST receivable		-	24,003	2,036	26,039	2,181
Sundry debtors		3,718	199,866	-	203,584	91,983
Fixed deposits and interest receivable		126,147	973,651	1,266,170	2,365,968	2,124,091
Cash and bank balances		76,154	2,980	3,853	82,987	176,525
		242,599	1,539,746	1,272,559	3,054,904	2,650,966
Current liabilities						
Accrued operating expenses		12,970	50,320	900	64,190	38,348
GST Payable		11,612	-	-	11,612	-
Sundry creditors		166,005	-	37,579	203,584	91,983
		190,587	50,320	38,479	279,386	130,331
Net current assets		52,012	1,489,426	1,234,080	2,775,518	2,520,635
		53,713	3,060,515	1,234,080	4,348,308	2,685,899

THE EURASIAN ASSOCIATION, SINGAPORE

STATEMENT OF INCOME AND EXPENDITURE FOR
THE YEAR ENDED 31 DECEMBER 2001

	Note	General Fund \$	Community Fund \$	Endowment Fund \$	2001 \$	2000 \$
Income						
Fund raising and donations	13	43,553	181,749	911	226,213	204,091
Eurasian Community Fund contribution scheme		-	331,928	-	331,928	317,848
Government grant	14	-	200,000	-	200,000	200,000
Interest on fixed deposits		2,293	16,389	23,224	41,906	44,332
Interest on saving account		789	1,743	389	2,921	8,768
Other income		636	77	-	713	2,497
Subscriptions		6,409	-	-	6,409	8,257
		53,680	731,886	24,524	810,090	785,793
Expenditure						
Administrative expenses	1e, 15	37,140	59,884	980	98,004	99,324
Agency fee		-	30,572	-	30,572	29,019
Youth Development/ Cultural expenses	16	21,835	3,241	-	25,076	11,155
E A Publications		28,355	75,993	-	104,348	89,727
Education and training	1e, 17	-	204,762	24,700	229,462	162,284
Meeting expenses		5,095	-	-	5,095	2,138
Sports and youth expenses		11,758	8,642	-	20,400	2,198
Community bonding programmes	18	4,516	-	-	4,516	943
System Development expenses		-	-	-	-	2,019
Welfare expenses	1e, 19	-	123,903	36,180	160,083	152,478
		(108,699)	(506,997)	(61,860)	(677,556)	(551,285)
Surplus/(deficit) for the year		(55,019)	224,889	(37,336)	132,534	234,508

why low

why banks

The annexed notes form an integral part of and should be read in conjunction with these accounts.

THE EURASIAN ASSOCIATION, SINGAPORE

NOTES TO THE ACCOUNTS - 31 DECEMBER 2001

These notes form an integral part of and should be read in conjunction with the accompanying accounts.

1 Significant accounting policies

a) Basis of accounting

The financial statements of the Company have been prepared in accordance with Singapore Statements of Accounting Standards and applicable requirement of Singapore law.

The financial statements of the Company, which are expressed in Singapore dollars, have been prepared in accordance with the historical cost convention.

b) Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated using the straight-line method to write-off the cost of the assets over their estimated useful lives. The estimated useful lives are taken as follows:-

Computers	3 years
Furniture and fittings	5 years
Musical instrument	3 years
Motor vehicle	5 years
Office equipment	3 years
Renovations	5 years

c) Stocks

Stocks are stated at the lower of cost and net realisable value. Stocks represent unsold "Singapore Eurasians - Memories & Hopes" books and Dance Troupe costumes.

d) Income recognition

Subscription collections and interest on fixed deposits and savings accounts are recognised on cash basis.

e) Allocation of common administrative expenses

With effect from 1 January 1995, the Association's administrative expenses are allocated to the various Funds Accounts based on proportion of time spent on the various activities. The allocation is as follows:-

General Fund	- Administrative expenses	20%
Community Fund	- ECF Administration	20%
	- Education and training programme	30%
	- Welfare programme	30%

2 General

The registered office of The Eurasian Association, Singapore is located at 715/717 Mountbatten Road, Singapore 437737.

The principal activity of the Association is to promote economic, social, cultural, moral, physical and intellectual advancement of all Eurasians in Singapore.

The Association operates in Singapore and employed 7 employees as at 31 December 2001.

3 General fund

Income and expenditure relating to the main activities of the Association are accounted for in this Fund.

	2001 \$	2000 \$
Balance at 1 January	78,565	125,247
Deficit for the year	(55,019)	(46,682)
Balance at 31 December	23,546	78,565

4 Education fund

The Fund was established in the 1930's for the education needs of the members of the Association. There was no movement in this Fund during the year.

5 Community fund

This Fund was set up in 1994. It represents monthly contribution from the Eurasian community, donations and grants from the Government. It is utilized to finance education and welfare programmes for the Eurasian community.

This Fund together with the Endowment Fund (Note 7) qualifies for a Government Grant on a dollar-for-dollar basis, up to a maximum of \$200,000 (2000: \$200,000) per year.

	2001 \$	2000 \$
Balance at 1 January	655,751	526,784
Surplus for the year	224,889	228,967
Transfer to Building Fund	(150,000)	(100,000)
Balance at 31 December	730,640	655,751

6 Building fund

This Fund has been set aside to meet future development cost of Eurasian Association Community House.

	2001 \$	2000 \$
Balance at 1 January	650,000	550,000
Transfer from Community Fund	150,000	100,000
Balance at 31 December	800,000	650,000

7 Endowment fund

The Endowment Fund has been established to provide assistance to the poor and needy among the Eurasian community and was granted the Institution of Public Character Status for an extended period up to 31 March 2005 or when a total sum of \$2,000,000 is collected, whichever is the earlier. The receipt, expenditure and investment of monies are made in accordance with the rules and regulations stated in the First Schedule of the Trust Deed dated 30 August 1992. This Fund together with the Community Fund (Note 5) qualifies for a Government Grant on a dollar-for-dollar basis, up to a maximum of \$200,000 (2000: \$200,000) per year.

	2001 \$	2000 \$
Balance at 1 January	1,271,416	1,219,193
(Deficit)/Surplus for the year	(37,336)	52,223
Balance at 31 December	1,234,080	1,271,416

8 Deferred Capital Grants

Government grants for the construction of Community House are taken to the Deferred Capital Grants Account.

The deferred capital grants are taken to the income and expenditure statement over the periods necessary to match the depreciation of the assets with related grants. Deferred capital grants are recognized on cash basis.

9 Fixed assets

	01.01.2001 \$	Additions \$	Disposals/ Transfers \$	31.12.2001 \$
Cost				
Computers	38,196	1,037	-	39,233
Furniture and fittings	40,709	-	-	40,709
Motor vehicle	38,000	-	-	38,000
Musical instrument	-	1,048	-	1,048
Office equipment	25,361	8,772	-	34,133
Renovations	22,518	-	-	22,518
	164,784	10,857	-	175,641
Accumulated depreciation				
Computers	33,998	3,111	-	37,109
Furniture and fittings	37,998	1,603	-	39,601
Motor vehicle	15,200	7,600	-	22,800
Musical instrument	-	349	-	349
Office equipment	23,431	4,277	-	27,708
Renovations	18,014	4,504	-	22,518
	128,641	21,444	-	150,085
	Depreciation for the year 2001 \$	2000 \$	31.12.2001 \$	Net book value 31.12.2000 \$
Computers	3,111	2,765	2,124	4,198
Furniture and fittings	1,603	7,974	1,108	2,711
Motor vehicle	7,600	7,600	15,200	22,800
Musical instrument	349	-	699	-
Office equipment	4,277	1,353	6,425	1,930
Renovations	4,504	4,503	-	4,504
	21,444	24,195	25,556	36,143

10 Community House under construction

This amount was incurred for expenses related to the project management, design and preliminaries associated with the building of the new Community House. 90% of this expenditure, will be reimbursed by the Government. The Association will bear the remaining 10% as part of their contribution.

11 Stocks

	2001 \$	2000 \$
Endowment Fund:		
Books "Singapore Eurasians - Memories & Hope"	500	530
Community Fund:		
Dance Troupe costumes	3,044	2,241
	3,544	2,771

12 Accounts receivable

	General Fund \$	Community Fund \$	Endowment Fund \$	2001 \$	2000 \$
Eurasian Community					
Fund contribution	-	25,104	-	25,104	25,086
Education loans	-	18,765	-	18,765	11,765
Donation receivable	20,091	-	-	20,091	-
Fixed deposit interest	-	-	-	-	7,816
Proceeds receivable from social functions	14,094	-	-	14,094	154
Government Grant (Note 14)	-	200,000	-	200,000	200,000
Tuition fees	-	-	-	-	2,000
Totalisator Board Grant	-	66,667	-	66,667	-
Worker Assistance Program	-	12,385	-	12,385	-
Others	345	12,506	-	12,851	-
	34,530	335,427	-	369,957	246,821

13 Fund raising and donations

Fund raising and donations amount of \$138,864 for Community Fund includes Singapore Totalisator Board grant of \$66,667 for the year 2000 received in 2001 and accrual of \$66,667 for the year 2001 receivable in 2002.

14 Government grants

This amount is estimated, the actual amount that will be received is subject to the approval by the Government. The funds raised for the Endowment Fund together with Community Fund are entitled to a dollar-for-dollar Government matching grant, up to a maximum of \$200,000 (2000: \$200,000) per year.

15 Administrative expenses

	General Fund \$	Community Fund \$	Endowment Fund \$	2001 \$	2000 \$
<i>Identifiable expenses</i>					
Audit fee	2,500	3,000	900	6,400	4,400
Bank charges	64	639	80	783	595
General expenses	-	2,654	-	2,654	6,150
Depreciation of fixed assets	1,215	20,229	-	21,444	24,195
	3,779	26,522	980	31,281	35,340
<i>Common Expenses</i>					
Accountancy fee	2,776	11,102	-	13,878	10,050
CPF	2,690	10,758	-	13,448	9,083
General expenses	1,926	7,702	-	9,628	3,397
Insurance	297	1,192	-	1,489	1,546
Repair and maintenance	2,821	11,284	-	14,105	12,343
Stationery and printing	1,691	6,763	-	8,454	15,799
Salaries, bonus and Allowances	17,813	71,254	-	89,067	92,013
Recruitment expenses	122	490	-	612	3,822
Temporary staff	-	-	-	-	1,546
Telephone	1,393	5,571	-	6,964	4,215
Transport	73	293	-	366	461
Water and light	1,759	7,041	-	8,800	5,687
	33,361	133,450	-	166,811	159,962
<i>Apportioned to:</i>					
Education and training (Notes 1e and 17)	-	(50,044)	-	(50,044)	(47,989)
Welfare expenses (Notes 1e and 19)	-	(50,044)	-	(50,044)	(47,989)
	37,140	59,884	980	98,004	99,324

16 Youth development/cultural expenses

	General Fund \$	Community Fund \$	Endowment Fund \$	2001 \$	2000 \$
Dance troupe	14,290	-	-	14,290	3,886
Malacca food promotion	864	-	-	864	-
National Day Parade	4,453	-	-	4,453	2,995
Camp teen	2,228	-	-	2,228	-
Dance costumes written off	-	2,241	-	2,241	1,843
Carnival at the bay	-	-	-	-	(135)
Heritage day	-	-	-	-	17
Kristang	-	-	-	-	26
Mother's day	-	-	-	-	22
CD Rom	-	-	-	-	450
Macau dancers	-	-	-	-	2,051
Others	-	1,000	-	1,000	-
	21,835	3,241	-	25,076	11,155

17 Education and training

	2001 \$	2000 \$
<i>Community Fund</i>		
General expenses		2,422
Awards and bursary	30,795	32,108
Transport	2,784	1,451
Tuition subsidies	52,512	23,551
Education staff salary	68,627	54,763
Share of common administrative expenses (Note 15)	50,044	47,989
	204,762	162,284
<i>Endowment Fund</i>		
Awards and bursary	24,700	-
	229,462	162,284

18 Community bonding programmes

These represent net expenses incurred in functions and projects organised during the year.

	2001 \$	2000 \$
New Year's Eve Ball	1,294	-
Volunteer appreciation party	3,904	-
Others	(682)	943
- Christmas treat		
- Red and White Nite		
- Sunday lunch		
	4,516	943

19 Welfare expense

	2001 \$	2000 \$
<i>Community Fund</i>		
Upkeep of van	5,172	2,845
Welfare activities	-	10,559
General expenses	1,830	2,661
Welfare allowances to needy families	9,253	31,290
Welfare coordinator/Social worker	56,957	51,670
Welfare skills redevelopment programme	-	840
Transport claim	647	361
Share of common administrative expenses (Note 15)	50,044	47,989
	123,903	148,215
<i>Endowment Fund</i>		
Welfare allowances to needy families	36,180	-
Health Fair expenses	-	4,263
	160,083	152,478

20 Income tax

The income of the Association is exempted from tax under Section 13(l)(g) of the Income Tax Cap. 134.

21 Capital Commitment

Capital expenditure approved and contracted but not provided in the accounts is \$4,400,000. (2000: \$5,400,000).

22 Comparative figures

Certain comparative figures have been reclassified to conform to the current year's presentation.