



EURASIAN ASSOCIATION
Annual Report 2003

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*Embracing Our
Heritage*

contents

President's Message	01
Notice & Agenda	02
Management Report	03
EA Activities	04 - 21
Educational Advancement Programmes	06
Family Support Services	08
Worker Assistance Programmes	09
Finance	11
Media & Communications	12
Membership	13
Information Technology	13
Social Activities	14
Youth	15
Sports	17
Cultural and Song & Dance Troupe	18
Part of the Nation	19
Year in Review	20
Minutes of AGM 2002	22 - 24
Financial Statement of the Eurasian Association	25 - 40
Financial Statement of the Eurasian Association Endowment Fund	41 - 46

THE MINISTER

Representing the Eurasians in Cabinet

BG (NS) George Yeo

THE EURASIAN ASSOCIATION, SINGAPORE

(Established July 1919)

Patron
Herman R. Hochstadt

President
Bryan Davenport *- Wifone / Fos*

Vice-President
Gerald Minjoot *+ (Lina) / Link*

Honorary Secretary
Gerry de Silva *→ Michele & Pili (Luis) (S)*

Honorary Treasurer
Roy Higgs

Assistant Honorary Secretary
Paul Desker *Edward de Souza (Hanna)*

Committee Members
Rene Shepherdson Jr *+ (Youth) / (Soc)*

(Chairman) **+ Valerie Scully** *(Paul) / (Bos)*

Cuthbert Shepherdson *Ann Orlans*

(Chair) **+ William da Silva** *Michele Soliano (Wifone) / (Soc)*

Co-opted Members
Edward D'Silva *Jeffrey de Silva (Edn)*

Charmain Chelvam *Fred Fero (Soc) / (Luis) / (Soc)*

Endowment Fund Trustees
Herman R. Hochstadt
Oscar J. Oliveiro
Barry Desker
Timothy J. de Souza

Endowment Fund Selection Committee/
Finance Review Committee
Joseph Tessensohn (deceased, 19/09/2003)
Lawrence da Silva
Myrna Braga-Blake
Rene Pereira
Legal Advisory Panel
William Jansen
Michael Palmer
Martin Marini
Honorary Auditor
Alwyn Lim

General Manager
Victor Pinto
Senior Social Worker
Peter Lean
Accounts Executive
Anita Lee
Education Executive
Joyce Frugtniet
Facilities Executive
Syed Feroz

Events Executive
Paul Jude Gerard
Guest Relations Executive
Lorraine Bligh
Welfare Assistant
Cecilia Beins
CareerLink Office
Manager (Employment)
Julia Tessensohn
Manager (Training)
Karen Ang

President's Message

Dear Friends,

The year 2003 has been a challenging one affecting the world, our country and our community. However, the future now looks more optimistic. The economy is likely to improve in 2004, and with the turn-around our unemployment figures should drop. We are now more ready for adversities, whether they be in the form of health threats, terrorism or race relations.

The Management Committee has delivered to the community a new home, The Eurasian Community House after many years of planning, hardwork and fund raising. Our government played an important role in making this home of ours a reality. Our President, Mr SR Nathan officially opened our community house.

During the last financial crisis, many Singaporeans including our Eurasians found themselves unemployed. With the assistance of the Workforce Development Agency our Careerlink center was provided with funds to help the unemployed find jobs and provide training grants for workers to acquire new skills or upgrade their present skills. SINDA, MENDAKI and now CDAC are our joint venture partners. I am glad to report that for the year 2003 our Careerlink Centre has found jobs for 1159 Singaporeans of all races, including 55 Eurasians.

In the field of Education our students were top in English Language at all levels. On the advice of our Minister BG (NS) George Yeo, more Eurasians are now learning Mandarin as 2nd Language and are doing well. The annual Education Awards ceremony was

held in our very own premises. Mr Tharman Shanmugaratnam, our Education Minister gave out the awards to 223 deserving students.

Our family support services programmes are directed at helping displaced families identify their problem areas and take positive actions to get out of the poverty trap. The EA will stand together with these families, hold their hands and help them in this regard.

In the year 2003, we had to focus some of our attention on race relations. Our Song & Dance Troupe led by Mrs Valerie Scully did an excellent job of creating awareness of the Eurasian culture through their talks and performances at schools, National Community Leadership Institute (NACLI), Civil Service College and clubs and organizations. More than 2000 Singaporeans benefited from our culture talks, most Singaporeans are aware of our rich cultural Heritage.

A major milestone in 2003 was the completion of our heritage centre, called "The Eurasian Showcase". Many, Eurasians and non-Eurasians alike, have visited the Showcase and have come away impressed. Schools will soon be visiting the Eurasian Showcase as part of the Learning Journeys Programme.

Community bonding is an ongoing task of the EA. Besides the Sunday Lunches and the other social gatherings, I am glad to report that we have established two new groups, the Senior Citizens Group and the Ladies Circle. The Junior Soccer School, which still trains regularly every week, continues to



play an important role in promoting bonding not only within the community but also with other races.

The year 2003 has been one of our best years for fund raising. We received donations totaling more than \$292,000. I take this opportunity to thank our many donors for their generous contributions. We will continue to need your support to fund the many programmes the EA runs and the increased expenditure resulting from our new Community House.

In conclusion, I would like to thank all of you who have played an important part in the upliftment of our community. My thanks to our many volunteers and the members of our Management Committee, Sub-Committees, Organising Committees and the EA Secretariat. I would like to place on record my special thanks to our Minister, BG (NS) George Yeo, our Patron, Mr Herman Hochstadt and our Trustees for their time and commitment to the Eurasian Association.

Yours sincerely

Bryan Davenport

Bryan Davenport
President, EA

House Operations Sub-Committee



The House Operations Sub-Committee is chaired by Mr Edward D'Silva. The other members are: Mr Roy Higgs, Mr Bryan Davenport, Mr Gerry de Silva, Ms Christina Theseira, Mr Victor Pinto, Mr Jude Paul and Mr Syed Feroz

Occupation of the Eurasian Community House

The Eurasian Association Secretariat occupied its new premises at 139 Ceylon Road on 16 September 2002. To commemorate the move to the new House, a Walk from the Old to the New House was organized by the Youth Sub-Committee on 27 Oct 2002.

Official Opening of the Eurasian Community House

The official opening of the House was planned for 12 April 2003. Unfortunately, due to the outbreak of the SARS epidemic, we had to postpone the official opening to a later date on 5 July 2003. Our guests-of-honour were President S R Nathan and his wife. The other VIPs who attended the opening included our Minister, BG (NS) George Yeo and Mrs Yeo; Speaker of Parliament, Mr Abdullah Tarmugi and his wife; Minister for Community Development and Sports, Assoc Prof Yaacob Ibrahim; Minister of State Prime Minister's Office and the Ministry of Community Development and Sports and MP for Joo Chiat Constituency, Mr Chan Soo Sen; Mayor Heng Chee How of Central Singapore CDC and Mayor Othman bin Haron Eusofe of Southeast CDC.

President S R Nathan declared the Community House open by unveiling a Commemorative Plaque. BG Yeo

delivered the keynote address. The President also presented awards to 18 volunteers for their committed and dedicated service to the Eurasian Association.

Addition and alteration works

The following addition and alteration works were carried out after moving into the Community House:



- 1 Heritage Centre on level 1 completed in June 2003
- 2 Music studio on level 4 completed in January 2003. The music studio provides facilities for jamming and recording.
- 3 CareerLink office on level 3 completed in August 2003. The office looks after the provision of training to those who are unemployed and those who want to enhance their work skills.

Proposed construction of 28-lot car park

Due to the inadequate car parking facilities at the basement of the Community House, the Management

Committee sought approval for the construction of a 28-lot car park at the vacant land beside the Community House. Approval was obtained. However, due to various reasons, this project has been put on hold.

Maintenance and House-keeping

The monthly house-keeping cost of our Community House amounts to \$4130.

The monthly maintenance cost of our Community House amounts to \$1620 and includes facilities such as lifts, generator servicing, fire alarm monitoring, etc.

Our average monthly utilities bill is about \$2,800.

Sinking Fund

Effective from 2003, a Sinking Fund will be established for the Community House. \$50,000 will be set aside annually for the carrying out of major works which include:

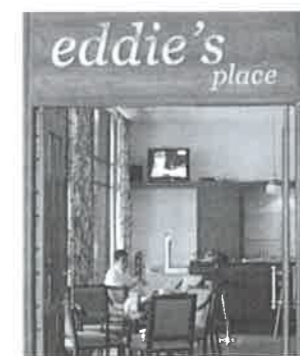
- Waterproofing works
- Re-carpeting
- Air-conditioning system
- Piped service ventilation system
- Electrical installation
- Lift installation replacement
- Roof tiling
- Re-painting
- Re-sanding of parquet flooring
- Mechanical installation
- Automatic sprinkler and hose reel
- PA system

Usage of facilities at the Eurasian Community House

The following facilities in the Eurasian Community House were made available for use of the public :

- Eddie's Place
- Eurasian Showcase

Eddie's Place is the EA's restaurant and lounge serving Eurasian, Italian, Mexican & local food. At the beginning of the year, Eddie's Place was operated by Bojangles. The current operator is Tanjong Catering. The caterer also



provides in-house catering for all functions held at the Community House.

The Eurasian Showcase captures the history, customs and traditions of the Eurasians in Singapore and in the region. The Showcase is open to visitors daily from 12noon to 2pm and from 5pm to 7pm. The response of visitors to the Showcase has been encouraging. They found the Showcase interesting, educational and something to be proud of.

The following facilities were made available for bookings:

- Multi-Purpose Hall
- Music Studio
- Computer Training Room
- Classroom & Meeting Room
- Function Rooms & Roof-top Garden



Multi-Purpose Hall - The Multi Purpose Hall (MPH) has been used by the EA to hold its functions as well as by individuals and other organisations for Birthday Parties, Wedding Dinners & Receptions, Seminars and Concerts. Users of the MPH can also request for supporting facilities like live bands, mobile disco, decorations etc.

Function Rooms & Roof-top Garden - The function rooms on the 4th level have been used for events such as Deepavali parties, Birthday parties, Yoga Classes, Line Dance Classes and other social functions.

The Music Studio is on the 4th floor. It has been used for jamming and music recording. Electric guitar and drum lessons are also conducted in the Music Studio. Computer Training Room, Classrooms and Meeting rooms also available for bookings.

Guests have commented that the facilities at the community house are excellent and the food & service are equally good.

■ Educational Advancement Programmes

Education Sub-Committee

The 2003 Education Sub-Committee was chaired by Mr William da Silva. Committee members were Ms Caron Batchelor, Ms Charmain Chelvam, Mr Gerard Conceicao, Mr Geoffrey Da Silva, Mr Wilfred James, Mr George Pasqual, Dr Alexius Pereira, Mr Barry Pereira and Mr Edmund Rodrigues.

Objectives in 2003

Based on statistics provided by the Ministry of Education, Eurasian students are weakest in Mother Tongue and Mathematics. Tuition classes were organized and subsidized rates for classes given in order to assist our Eurasian students improve their Mother tongue and Mathematics.

Eurasian students from lower income families were assisted by bursaries, higher subsidized rates or fee waiver for tuition classes and the Collaborative Joint Tuition Program.

In order to further motivate and encourage our Eurasian students, a new category of top-level awards was introduced in the 2003 Eurasian Community Fund Education Awards.

Mandarin Tuition Classes

As in 2002, Mandarin courses were conducted by Eduplus Language Centre in 2003. However, this is the last year we will be using their services as they are unable to extend discounts on their rates which no longer makes it viable. In addition, we have found that numbers enrolled have dropped from 70 in 2002, to 49 in 2003.

In late 2003, we engaged Han Language Centre to conduct Mandarin Tuition classes. Registration commenced in December 2003 for the new term in January 2004. Han Language Centre was selected for the following reasons:

- Four convenient centres located at:
 - 1 **Bukit Timah** 557 Bukit Timah Rd Crown Centre #01-09/17/18
 - 2 **Katong** 112 East Coast Rd #02-41 Katong Mall
 - 3 **Yishun** Blk 845 Yishun St 81 #02-184
 - 4 **Yio Chu Kang/ Ang Mo Kio** 50 Ang Mo Kio St 61 #03-01 Yio Chu Kang CC
- Small class size - maximum class size of 8 in Bukit Timah branch, and 10 in the other three centres

- If sufficient numbers enroll, Han Language Centre will start a class specially for Eurasian students only

- Special rates for Eurasian students, 15% discount on Mandarin assessment books authored by Mr. Han and his panel of teachers.

- A specially designed curriculum 'Walking with Textbook' for students weak in Mandarin to build their foundation. It follows the school textbook curriculum, solves immediate difficulties encountered in school lessons, and provides help in school tests and examinations.

- Additional learning materials, notes, etc. specially developed for students at no extra cost

- Specific classes for EMI / EM2

Malay Tuition Classes

Our Malay tuition classes continue to be conducted by the Regional Training and Publishing Centre, a subsidiary of MENDAKI. In addition to classes held here at the Eurasian Community House, classes were also held at two other venues:

Student Service Centre, Bukit Batok and East Spring Secondary School, Tampines. A total of 32 Eurasian students attended Malay tuition classes this year.

Mathematics Classes

An intensive three-month 'O' levels Mathematics revision course was held in July through September for six Eurasian students. Classes were 1 1/2 hours long and held twice a week. Feedback was positive.

As Mathematics tuition for primary and secondary students is provided for in the Collaborative Tuition Program with tuition centres conveniently located throughout the island, there is no necessity at this time to hold classes at the Eurasian Community House.

Computer Classes

The National I.T. Literacy Programme (NITLP) is a basic computer course developed by the Info-communications Development Authority of Singapore to help workers, homemakers, senior citizens and retirees to acquire basic infocomm literacy skills so that they can engage in lifelong learning and improve their quality of life. A total of 8 NITLP courses were conducted in 2003 with 35 people attending.

Basic Microsoft Word, Excel and Powerpoint classes were also held with a total of 8 people attending.

Collaborative Joint Tuition Programme

More tuition centres have been added to the Collaborative Joint Tuition Programme, making it more accessible and convenient for our Eurasian students.

Meetings with the other self-help groups have been held to streamline procedures and payment.

Eurasian Community Fund Education Awards

This was the first year that the Education Awards was held at the Eurasian Community House. The event was held on 30 August. Our Guest-of-Honour, Acting Education Minister, Mr Tharman Shanmugaratnam handed out bursaries, merit bursaries, study grants and excellence awards to 223 Eurasian students.



This year, book vouchers from Popular Book Store were presented to all recipients to enable them to buy text books, etc. Each primary bursary and merit bursary award winner received vouchers worth \$50, each secondary bursary and merit bursary award winner received \$80 vouchers, recipients of study grants received \$150 vouchers, and excellence award winners received plaques.

Seven new awards were also introduced for the first time in addition to the usual categories to honour our top students for their academic achievement and to motivate our Eurasian students to strive for this prestigious award. The selection of these students were based on the top 10% of the national cohort who are of Eurasian parentage i.e. having at least one parent who is Eurasian.

These seven top level awards are named after their sponsors or who the sponsor so elects for the next five years, from 2002 through 2006. Each top level award winner received \$200.

The seven top level awards are as follows:

- The 'Peter H. Fernandez' Award for the Top Eurasian PSLE student
Recipient for 2002 Aaron Brian Theseira Zhi Yong
Sponsored by Lawrence da Silva
- The 'Evelyn Rodrigues' Award for the Top 'O' level student
Recipient for 2002 Matthew James Randall
Sponsored by Evelyn Rodrigues

- The 'Colonel R.J. Minjoot' Award for the Top 'N' level student

Recipient for 2002 Bradley Michael Alexander
Sponsored by Gerald Minjoot

- The 'Peggy Wai Chee Leong' Award for the Top 'A' level student

Recipient for 2002 Peter Pik-Chiang Marini
Sponsored by Herman Hochstadt

- The 'Oscar G. da Silva' Award for the Top Polytechnic Student

Recipient for 2002/2003 David Leisinger Zhirong
Sponsored by Lawrence da Silva

- The 'Henry David Hochstadt' Award for the Top University Student

Recipient for 2002/2003 Mark Jerome Seah
Sponsored by Herman Hochstadt

- The 'Coral Davenport' Award for the Most Improved Student

Recipient for 2002 Christopher Freezing Duke
Sponsored by Bryan Davenport

Scholarships

Auston International, a provider of university and university-linked education in Singapore, has granted scholarships worth \$1 million over the next 10 years to The Eurasian Association. This includes full registration, tuition and examination fees and is open to all Eurasian Singapore citizens and permanent residents.

The Memorandum of Understanding was signed on 23 November at the Aljunied-Kembangan Ministerial Community Visit and was witnessed by Mr Tharman Shanmugaratnam, Acting Minister for Education.

Scholarships have also been extended by American Academic Alliance for their diploma programs. One full scholarship and twenty partial scholarships with a waiver of 50% on total cost of program has been extended.

All scholarships have been publicized via the EA newsletter and website.



Family Support Services

The Family Support Services (FSS) is one of the pillars of the Eurasian Association. The FSS was formed to look into the social-economic needs of under privileged families by providing assistance in children's education, skills training and work referrals for the unemployed or retrenched worker.



In addition, counselling sessions on various matters are available. Some cases are channelled to agencies in our network. These agencies provide invaluable assistance in solving complex problems. The FSS monitors these cases, and assists where required.

Financial Assistance

For the year ending 2003, the FSS financially assisted an average of 15 families monthly. Through our recommendations, many families have benefited from the various financial assistance schemes that are available through the CDCs as well.

Monthly Rations

On an average, 70 families living in all parts of the island were assisted with monthly rations. The NTUC Supermarkets, Lotus Light Charity Society and Bo Tien Welfare Services generously donated these rations. FSS purchased cooking oil, sugar and rice when these items were in shortage.

Family Life Activity & Talks

A 3-generation activity was organised during Family Day at the St Patrick's School grounds on 22 Jun 2003. 8 teams consisting of a grandparent, a parent and their children formed into teams to assemble a 500-piece jigsaw puzzle. Winning teams were provided with prizes and others were given participation prizes. Before the activity, participants were briefed on the meaning of the activity in promoting bonding and the importance of grandparents in family life.

Family life talks were given during Family Day, and at Single Parent Family Support Group meetings. The talks were aimed at inculcating family values. One such talk was titled "What children learn from their parents' marriage."

4 single parents of the Single Parent Family Support Group participated in the symposium "Concerns of Single-Parents" conducted by the HELP Family Service Centre and the Singapore Psychological Society on

8 Nov 2003 at the YWCA Fort Canning Lodge. The participants were reinforced with coping strategies and how to manage fears, depressions, and anxieties and how to bring up children single-handedly.

Health Screening

A community health screening took place on 20 Sep 2003 at the Multi Purpose Hall. The health screening was opened to all Eurasians and to those living around the ECH neighbourhood. The health screening comprised of: - Blood Cholesterol Test, Blood Glucose Test, Urinalysis, Blood Pressure Measurement, Waist-Hip Ratio, Body Mass Index, Body Fat Analysis and Counselling.

National Council Of Social Service

NCSS Eldercare Network Meeting was held on 19 Dec 2003 at the NCSS Auditorium. The NTUC Eldercare facilities were introduced to the Welfare Officers.

Entrepreneurship Assistance

A customised, second-hand motor-cycle with a side-car attached was purchased for a partially disabled person to assist in improving his courier business. The form of this assistance was a loan of \$1,800, payable in 18 months, to purchase the machine. In spite of his disability, the beneficiary of this program has been running a courier business for 2 years, employing 8 persons and generating a monthly income of \$800 for himself.

His will to succeed in this business, and his vision, that he would have the opportunity to employ handicapped persons when his business expands, is impressive. We are delighted that we may be planting the seed for Singapore's first handicapped courier service.

Moscow Circus/Christmas Treat

FSS families and children attended the Christmas Treat at the ECH on 13 Dec 2003. In all 47 adults and 30 children took part in a Christmas Party filled with fun, games and Christmas presents. Santa Claus was there to bring cheer to the children.



FSS families were treated to a circus at Downtown East on 5 Dec 2003. 70 adults and children spent their evening at Downtown East with the Lilliputian midglets. The families were treated with dinner at ECH and provided with transport to the circus grounds and back.

Workers Assistance Programme

Employment

Since January 2002, the EA CareerLink Office in Toa Payoh has been providing access to employment and training services and information to jobs seekers under the Ministry of Manpower's Distributed CareerLink Network (DCN)

Whilst the unemployment situation continued to challenge us with further retrenchments, worsened by the SARS crisis and threats of terrorism, our CareerLink had a successful and productive year in meeting its job placement targets. We achieved 1159 job placements for the year 2003, one of the highest among all the 13 Distributed CareerLink Networks.

In March 2003, the Singapore Workforce Development Agency (WDA), a statutory board under the Ministry Of Manpower was set up. WDA was officially launched in September 2003. WDA aims to enhance the employability and competitiveness of both employees and job seekers thereby building a workforce that meets the changing needs of Singapore's economy.

The introduction of WDA as the primary partner of the DCNs and the new memorandum of understanding with MOM has resulted in some major changes to our CareerLink operations and structure.

- New intensive services (for those unemployed for more than 6 months) were added,
- Focus on train & place or place and train programmes, with 70% job guarantees after training,
- Successful job placements as a new performance indicator,
- Developing online management information system and
- A new funding model, where training grant of \$1000 is given for each successful job placement.

With the new MOU in June 2003, an annual grant of \$200,000 was given for each DCN. The duration of the DCN programme is for a period of 3 years from 1 June 2003 to 30 May 2006.

SINDA continued its collaboration with the Eurasian Association for both its job placement services and training functions but Central Singapore CDC pulled out of the partnership in May 2003 to focus on its own core services to its target audiences.

In July 2003, Mendaki became the next self help group to join hands with the Eurasian Association and



SINDA. The new partnership shows the commitment of The Eurasian Association, SINDA & MENDAKI towards providing better one-stop employment and training services to all races.

The CareerLink Centre remains focused and dedicated in providing job matching services such as job seekers profiling, assessing job expectations, generating job matches, liaising with prospective employers to interview job seekers and following-up on outcome of job referrals and job placements. For job seekers unemployed for 6 months and more, further services of identifying job search problems, counseling and pointing to other relevant assistance will be rendered.

Although the economy has improved a little with lesser retrenchments and more jobs being created, the unemployment rate remains relatively high, especially for those unskilled and above 40. The CareerLink Centre still faces an uphill and challenging task in placing such job seekers.

However our CareerLink Centre remains upbeat about meeting these challenges and will continue its best to help identify jobs for job seekers through proper job screening, profiling and suitable job match and providing some career advisory services to help them overcome mind-sets and make adjustments for new career transitions.

Our CareerLink Centre maintains its focus in its strong relationship with prospective employers by ensuring we provide excellent job match services to them.

With this strategy in mind, our CareerLink Centre is confident of meeting its job placement targets and maintaining its position as on one of the best performing Distributed CareerLink Network.

Achievement for the period 1 Jan 03 to 31 Dec 03

	Eurasians	Indians	Chinese	Malays	Total
No applied	128	2231	3048	1552	6959
No referred	193	1412	1839	897	4341
No placed	55	377	417	310	1159

Training

The ever changing economy and advancing technology has resulted in the creation of new jobs and the inevitable displacement of others.

In an effort to address this issue, WDA has given the self help groups training grants to assist unemployed and retrenched Singaporeans and Permanent Residents by enhancing their employability through training opportunities. The training grants are utilized for course fee payments.

The EA Training & Career Advisory Centre was established on 15 August 2003 and is located at the Eurasian Community House. This is a joint effort between The Eurasian Association and The Singapore Indian Development Association (SINDA) to help unemployed and retrenched Singaporeans and Permanent Residents of all races.

Training assistance available is broadly divided into three schemes:

- 1 **Public Employment Scheme (PES) - For the unemployed only**
The PES programme aims to help the unemployed/retrenched individual in training to enhance his/her employability. With effect from 01 Nov 2003, sponsorship for selected candidates are as follows:
 - (i) For applicants who are either below the age of 40 years old or 40 years old and above with diploma qualifications or higher, the sponsorship will be 90% of the course fees or \$10 per training hour, whichever is lower.
 - (ii) For applicants who are 40 years old and above, with below diploma educational qualifications, the sponsorship is 100% of the course fees.

We currently have training courses in these sectors: Transport & Logistics, Pre-School Education, Healthcare and Security. As at 31 December 2003, 34 have undergone training under the PES Scheme and 17 have found jobs after the training.

2 **Skills Redevelopment Programme (SRP) - For the employed only**

The SRP scheme is designed to help the employed Singaporeans and Permanent Residents by enhancing their current skills or helping them pick up a new skill through training programmes. There are over 900 courses available in various sectors



under this scheme. The complete list of courses is available at <http://www.srp.org.sg>. All funding subsidies available under this scheme, from the Skills Development Fund (SDF), is on a reimbursement basis only. As at 31 December 2003, 20 are currently undergoing training under SRP.

3 **Place & Train Scheme**

The EA Training and Career Advisory team also works very closely with industry leaders in various sectors in identifying Place & Train Programmes suitable for our applicants. As at 31 December 2003, we have successfully secured more than 50 vacancies in the Hotel, F&B and Spa industries. 16 applicants have been successful placed in these programmes.

Achievement for the period Jul 2003 to Dec 2003:

	Eurasians	Indians	Chinese	Malays	Total
Applicants	37	204	126	110	477
Trained	3	24	1	6	34

Finance

The Management Committee continued to manage the activities of the Association on a sound financial footing. This year recorded a surplus of \$198,648 increasing the reserves (excluding the reserves of the Endowment Fund) to \$1,919,266. The Endowment Fund reserves decreased from \$1,241,745 in 2002 to \$1,176,021. This decrease was due to the diminution in the market value of its investment in bonds and welfare expenses. The Endowment Fund reserves and profits can be used only for purposes approved in the Trust Deed and not for discretionary operational expenses.

Income

Income during the year amounted to \$959,983. The major source of income continued to be the contribution to the Eurasian Community Fund amounting to \$315,648. Despite the economic slowdown and SARS, donations and fund raising activities brought in another \$292,618. Eurasians and Singaporeans generously contributed donations. The Government grant amounted to \$200,000.

A summary of major sources of funds is listed below.

Donor / Scheme	EA \$000s	ECF \$000s	ENF \$000s
Eurasian Community Fund		316	
Fund Raising and Donations	216	75	1
Government Grant		200	
Interest	1	1	39
Others	74	36	1
Total	291	628	41

Major donors include:

Singapore Pools (Private) Ltd	(\$100,000)
Singapore Turf Club	(\$50,000)
Aria Consulting Pte Ltd	(\$13,152)
The Grace, Shua and Jacob Ballas Charitable Trust	(\$10,000)
Viriya Community Services	(\$10,000)
Abraham Loh	(\$10,000)
Eurasians and Singaporeans generously donated	\$99,466

Donations were received for specific programs as follows:

EA Excellence Awards	\$ 9,000.
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Community House

This is the first full year of operation since moving the office to the Community House. The building usage and maintenance expenses went up by \$121,000. The increases were seen mainly in water and electricity, housekeeping and maintenance and salaries.

The Management Committee is fully aware of the need for additional financial resources to maintain the building. The Committee has taken necessary steps to meet these commitments.

Investment of Funds

The Association's surplus funds were mainly in fixed deposits and bonds. The investment income for the year is summarised as follows:

Funds	EA \$000s	ECF \$000s	ENF \$000s
Interest Income from fixed deposits and bonds	1	1	39

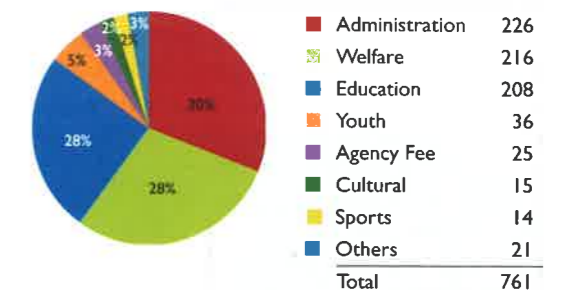
Eurasian Community Fund & General Fund

The year saw a substantial increase in donations received by the Association. The Association would like to record its thanks to all donors for their generous contributions to the funds. We would like to urge ALL Eurasians to contribute to this fund so that our programs to uplift the needy within the Community can progress more rapidly.

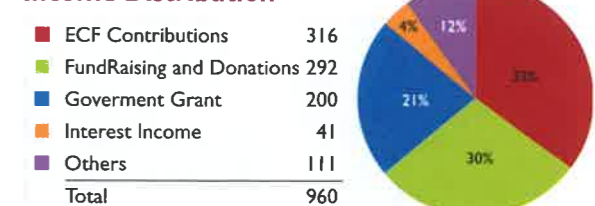
Endowment Fund

During the year Endowment Fund investment of \$505,000 in fixed deposits was moved into Bonds increasing the total investment in bonds to \$902,000. This move resulted in an increase in investment income to \$39,000 compared to \$23,000 in the previous year. Unfortunately, a crash in bond prices during the year has resulted in provision of \$74,000 for the diminution in the market value of our investment. This is only a paper loss, as the bonds will realise the full face value upon maturity. A sum of \$13,000 was also written off to amortise the premium paid for the bonds.

Expenditure Distribution



Income Distribution



Media & Communications

Eurasian Showcase

July 2003 saw the opening of the Eurasian Showcase, held in conjunction with the official opening of our Eurasian Community House. Situated on the ground floor, the Showcase serves as an exciting avenue to share our unique heritage, culture, values and customs with Singaporeans and foreign visitors. As the first such Eurasian heritage hub in the region, this centre and resource facility aims to provide insights into our community. A steady stream of visitors have been making their way there since President S.R. Nathan, Cabinet Minister B.G. George Yeo and Speaker of Parliament Abdullah Tarmugi became the first VIPs to visit during the official opening.



The newest Showcase has 3 main sections. The major part of the first section displays an interactive map of the world. Here, visitors are able to trace the origins of Eurasians and gain an understanding of our ethnicity. The next section, titled "Uniquely Eurasian, Truly Singaporean", showcases our religious beliefs and way of life. The third presents individuals from our community in public and political life, in business, sports and entertainment, and their contributions to Singapore.

To sustain interest in the Showcase, several projects are in the pipeline. Among these are thematic exhibitions to be held periodically at the Eurasian Community House - with themes like Eurasian Beauties or War Years; acquisitions or loans of new exhibits such as Peranakan Portraits; and literary and other research works on Eurasians and by Eurasians.

One Major Heritage Project Being Planned - A Heritage Trail

In the past year, several meetings were held to explore the content and formation of a Heritage Trail in the Katong - Joo Chiat area. As part of this project, we are



exploring interesting sites in the area and the type of partnerships with third parties.

By positioning the EA Community House as a hub within Singapore's larger multiracial environment, we hope to draw more visitors to sample our food and experience our culture.

Plans are also afoot for the production of collaterals for promoting the Showcase (such as brochures, flyers) as well as publications and other materials to leverage on the Showcase.

The EA wishes to place on record its thanks and gratitude to the EA Heritage Committee. The committee is chaired by Gerry de Silva. Members are: Ann Oehlers, Burton Westerhout, Christina Theseira, Geraldene Lowe-Ismail, Joseph D'Aranjo, Lee Chor Lin and Valerie Scully.

Newsletter & Flyers/ Website

Our members continued to receive updates and information via EA News. The Year in Review saw 4 issues of EA News and 1 issue of the commemorative magazine for official opening distributed free to members. The EA Newsletter is backed by EA News Online at our website, www.eurasians.org. The newsletter working committee is made up of: Cara van Miriam, Kelly Lim, Yasminne Cheng, Charnette Nrmala Krishnan and Gerry de Silva.

Annual Report

As in previous years, the 2003 annual report aims to make an appealing visual statement. Eurasian Heritage serves as the key theme this year through the depiction of our cultural identity. The EA has retained the services of a commercial production house to ensure a professional finish for our publications.

Media

EA fielded the media on queries and held media interviews during the year. These included comments on the notion of self-help groups, that they cater only to the communities they represent. This was part of a follow-up story on the Government's replies to the Feedback Unit's suggestions that more could be done to promote racial understanding.



In conjunction with the opening of the EA Community House, a video on the activities and programmes of the Eurasian Association was specially produced.

Membership

The year 2003 saw an increase in membership by 94 over that for 2002. The membership status is as follows:

Category	As at 31 Dec 2003	As at 31 Dec 2002
Life	1803	1749
Ordinary	317	310
Associate Life	218	191
Associate Ordinary	77	79
Junior	474	466
Total	2889	2795

Information Technology

Volunteers were called in to provide their services to the Knowledge Management Sub-Committee led by Cuthbert Shepherdson. These include volunteers such as Mike Shelley and several IT professionals. The Knowledge Management Sub-Committee provided their inputs on the following aspects:

- Management of IT hardware and software resources in the Secretariat.
- Courses on IT and related subject areas to be conducted by the EA.
- Maximising use of available IT and other resources to achieve the mission of the EA.



An audit of the hardware and software resources in the Secretariat was conducted. Recommendations made were acted on.

Besides the National IT Literacy Programme (NITLP) and Microsoft Office software application courses, courses on multimedia applications and a learning and visualization workshop were conducted at the Computer Training Room. Attempts were also made at outsourcing the conduct of computer courses. However, these did not materialize.

The database system designed by two industry attachment students from Temasek Polytechnic was put in place and is currently in use.

The EA CD-ROM, a project undertaken by volunteers led by Geoff Morris, which include several enhancements is complete and will be launched together with the official opening of the EA Heritage Centre.

Social Activities

Senior Citizens

The Senior Citizen Committee was formed on 21 February 2003 with the aim of organising activities for seniors aged 60 and above. The following served on the committee in 2003:

Chairman: Fredrick Fox
Members: Verna Fernando, Clifford Conceicao, Rudy Richards, Christine Pereira, Dudley Leicester, Martha Shepherdson, Lorraine Bligh and Joe Santa Maria



Activities organised in 2003

- 1 A 'Getting to Know You' tea party was held on 27 March 2003 from 3pm to 6pm at the Multi-Purpose Hall of the Eurasian Community House. It was attended by about 120 people who paid \$5 each. Those attending had a good time. There was a live band, dancing, games and bingo. They completed survey forms to indicate the kind of activities they were interested in.
- 2 Another tea party was held on 17 July 2003 from 3pm to 6pm at the same venue. Despite being held during the SARS outbreak, 97 people attended and cheerfully put up with the ritual of temperature taking. As with the first party the response was very favourable with many asking that another party be organised soon.
- 3 The Christmas Dinner and Dance was held on 20 December 2003 at the same venue from 6pm to 11pm. About 120 people attended. Tickets were priced at \$25/-. Many generous sponsors donated attractive prizes. The feedback was very good.

The committee also helped conduct the sing along session during the EA Family Day held on Sunday 22 June at St Patrick's School.

Nine committee meetings were held in 2003.

We thank one and all for their support and look forward to their continued support in 2004.

LADIES CIRCLE

The Ladies Circle was formed on 29 March 2003 for the purpose of meeting the needs of all ladies by organizing suitable and relevant events and activities.

The Ladies Circle Committee comprised the following:

MC member in charge: Charmain Chelvam
 Chairperson: Theresa Pereira
 Secretary: Cecilia Beins
 Treasurer: Teresa Chai
 Members: Helen Joseph, Ullis Kein, Beverley Pasqual, Lilian Rodrigues, Sarah Pinto



The Committee held 7 meetings since its formation and organized 3 activities:

- a) A Ladies Night on 9 Jun 2003
- b) A visit to the Tiger Breweries on 11 Sep 2003
- c) A flower arrangement demonstration on 12 Nov 2003

The Ladies Circle helped in raising funds for the Education Merit and Bursary Awards and the EA Annual Family Day. The ladies also lent a helping hand at the EA Childrens' Christmas Party held on 13 Dec 2003.

Sunday Lunches

The monthly Sunday Lunches continued to be well patronized in 2003 and was a popular event for socialising. Buffet for the Sunday Lunches are provided by our in-house caterer at a cost of only \$12 a person.

A big thank you to all the volunteers who helped to make the Sunday Lunches memorable events. Special thanks especially to our resident minstrels, Old Spice (Gerry Pereira, Paul Desker and Duncan Anthony) for their contribution to the success of the Sunday Lunches.



Children's Christmas Party 2003

This year's party was held on 13 Dec at the Multi-Purpose Hall of the Eurasian Community House. About 170 children including 30 from underprivileged families enjoyed themselves at this Christmas Treat.

The children were each given a goody bag, a snack pack, drinks, ice-cream and a gift. Games and entertainment kept the children fully occupied. Santa was wildly welcomed by the children, who couldn't keep their hands off him.

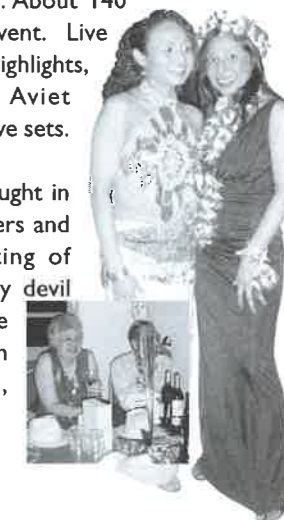
Parents and adults were entertained at Eddie's Place with food and good music provide by a live band, The New Notes. A raffle draw provided some excitement

for the adults. The Children's Christmas Party was organised jointly by the EA Youth Committee and the Ladies Circle. A big thank you to them and all the volunteers who worked so hard to keep the children happy.

New Year's Eve Ball 2003

For a refreshing change, this year's New Year's Eve Ball was held at our very own Multi-Purpose Hall at the Eurasian Community House. About 140 party goers attended the event. Live music was provided by D'Highlights, while hilarious DJ Gary Aviet entertained in between the live sets.

The new year 2004 was brought in with an explosion of streamers and balloons. Supper, consisting of mulligatawny soup and curry devil was served soon after, and the dancing continued until 2am in the morning. All left tired, exhausted and happy.



Youth

3-on-3 Basketball & Street Soccer Tournament, "SAFE United"

The EA Youth Committee (EAYC) won a National Award - the National CSSP Award from the Ministry of Home Affairs and the People's Association. The National Community Safety and Security Programme (CSSP) Award was for organizing (in collaboration with other self-help groups and organisations) the 'SAFE United' 3 on 3 Basketball and Street Soccer tournament on 19 January 2003, at the Temasek Polytechnic. EAYC was the only youth committee to receive this National Award amongst the 12 recipients. The award was presented by Assoc Prof Ho Peng Kee, Senior Minister of State for Law and Home Affairs on 8 May 2003.

Recruiting new Youth volunteers and forming the new EAYC (Eurasian Association Youth Committee)

The EA Youth sub-committee conducted its first meeting on Wednesday, 26 Feb 2003. It established a core group, to plan all activities for the Youth. The

primary work of the core group is to provide guidance and direction for the planning of Youth activities. The members are: Rene Shepherdson Jr. - Chairman; Christopher de Souza - Vice Chairman; Charnette Krishnan - Secretary; and the members - Tara Davenport, Melissa Rodrigues, Cara Pereira, Russel Shepherdson, Deborah Gomez, Kiang Jian Chuan, Julius Chua, Kevin Sim, Dawn Pereira, Jonathan Capel and Jerome Wong.

On 27 September 2003, the Chairman segregated the committee into sub-groups - Recruitment & Orientation of new Youth members, Education, Welfare, Youth Development, Sports & Culture, Social Events & Activities. This helped EAYC manage various areas of the Youth work more competently.

EAYC to the rescue

EAYC gave a hand in putting up an exhibition at the 'Fiesta Singapore 2003', on Sunday, 16 March 2003 at Palawan Beach, Sentosa.

EAYC Fundraising for the SARS COURAGE Fund EAYC RAISED \$1,265 FOR THE COURAGE FUND

EAYC organised a Charity Car Wash at Our Lady of Perpetual Succour (OLPS) Church, on 27 April 2003. The intention was to create awareness of our national effort against SARS. The funds went to the SARS Courage Fund and for the welfare of the staff at TTSH. About 20 EA Youth members washed over 140 cars and managed to raise \$1,265. Green Ribbons and Flyers (Green symbolizes Hope) were distributed to the parishioners. The Press coverage was an added bonus. Thanks must also be given to the OLPS team who allowed us the use of the parish's car park.



DIALOGUE SESSION with DEPUTY PRIME MINISTER LEE HSIEN LOONG

MENDAKI Club hosted a Dialogue Session with Deputy Prime Minister (DPM) Lee Hsien Loong on 24 May 2003. This dialogue was a platform for young Singaporeans to express to the nation's leadership their aspirations and concerns for the future - especially so



in the midst of these uncertain times. There were 400 guests of multi-racial background. EAYC sent 3 representatives. The dialogue was fruitful.

EAYC participation during the Official Opening Ceremony

EAYC helped in ushering the guests and handling crowd control during the Official Opening Ceremony of the Eurasian Community House. EAYC featured activities of the youth both past and present, in the Youth room during the Opening ceremony.

EA Family Day

Besides helping in the organising of the EA Family Day on 22 June 2003, EAYC put up an exhibition booth. A class of 14 students from Dunman High Secondary School also volunteered. It was part of their Community Involvement Programme. They helped in the 4 Game Stalls and in selling some of the food on sale.

Baseball

The Singapore Baseball and Softball Association (SBSA) hosted its third Singapore Children Baseball Carnival at the Singapore Recreation Club from 7th to the 8th of November 2003. A total of 700 children took part in the Carnival and 16 were Eurasians. This was the first time the EA has taken part.

Jay Crozier, from the EA team, was presented with a badge for his excellent performance and invited to join the Singapore Baseball Association team. The EA team received great support from their parents and relatives.



EAYC Dialogue with Parents

EAYC, in collaboration with the Education Committee conducted a Parents' Dialogue session on 16 November 2003 at the EA House to guide parents to gain insight into the Singapore Education System and subsequently help their children take the necessary step towards a good education and all-round development.

An Education panel answered questions on school choices, streaming, ITE, Poly, University placing, ECA and what to look for when making decisions after PSLE, O' Levels and A' Levels. It was chaired by Ursula Quah.

'Treasure Hunt on Wheels' - EA Youth Car Rally cum Treasure Hunt

23 November 2003, EAYC organized a 'Treasure Hunt on Wheels'. It started at 6:45am and ended at 2pm. A

registration fee of \$15 was charged to each 120 participant. This turned out to be an ideal socializing and family fun event which promoted teamwork and provided some knowledge on Singapore history. Of the 30 cars, the top 3 winners were - Carrie-Ann Lee - 1st prize, Dennis Krishnan - 2nd prize (also received the 'Best Dressed Car' prize), Christine Pereira - 3rd prize. EAYC is planning to hold another one at a bigger scale, some time in year 2004.



EA Soccer School

We are now three years old. From a humble beginning of 20 boys, we have through the years, provided proper soccer training to about 200 boys and girls.



Community and family bonding is one of our priorities. We are a multi-racial and multi-national group, accepting everyone.

We have many to thank for our success:

- 1 St. Patrick's School for the generous use of their field since the school's inception
- 2 St. Stephen's School for solving the field problem as St. Patrick's is undergoing renovation.
- 3 Coaches: Fred Fox, Sebastian Yap, David Lee, Brian Batchelor, Johnny Chua and Nathaniel from Africa.
- 4 Steven Neubronner and TC Lek for their kind donations of jerseys
- 5 Steven Neubronner for his cash donations
- 6 TC Lek for buying goal post nettings
- 7 Geoff Morris for compiling our photos on CDs
- 8 Winnie Pereira and Jude Paul for assisting in the administrative chores



To the parents, the keys to our success....for the pot-luck food, afternoon teas, transportation, and the instant willingness to assist.

Tournaments:

- 1 Placed 2nd in the SAF-UMBRO Cup, loosing by a goal to Boon Lay Primary School
- 2 Winners of the Pasir Ris Plate
- 3 Winners of the Pasir Ris Cup

Training Venues

- 1 St Patrick's School up to Nov 2003
- 2 St. Stephen's School in Dec 2003
- 3 Ping Yi Secondary School in 2004

Fees:

Being a self-funded program, income is generated from the following:

- 1 Monthly fee of \$20, no joining fee
- 2 Jerseys at \$20 per set, balls at \$15 each
- 3 Fees are waived for families in difficulties and for students from the IJ Homes

■ Cultural Song & Dance Troupe

The committee comprised of Valerie Scully, Catherine Zuzarte, Marian Lazaroo and Yvonne Pereira

Over the past year the activity of the Song and Dance Troupe has taken on the form of a two-fold approach that is song and dance performances and separate cultural talks. The latter has been in greater demand and members of the Song & Dance Troupe have assisted on all these occasions over the past year to inform members of the public and grassroot organisations all about the Eurasian culture, put together in a vivid manner through re-enactments, song and dance. In April, a couple more guitarists joined the troupe thus helping to boost the image of the dance troupe. In all 46 performances and talks have been recorded netting an income of \$14,410.

National & Community Leadership Institute (NACLI)

Their programme "Beyond our Boundaries" consisted of cultural talks for grassroot leaders, community leaders and PA staff. The contract was for a whole year with an average of two talks a month. Participants attending found our talks informative and lively.

Civil Service College

A multicultural seminar organized by the Civil Service College for the Singapore Police Force recruits "understanding the different cultures" began in June and will end in March 2004.

National Heritage Board (NHB)

NHB used our premises for their "Heritage in Art Colour" programme thus creating an awareness on Eurasian culture. Students from various schools in the East district attended. We gave them a cultural talk followed by an art competition on Eurasian artifacts. NHB then awarded prizes to the best drawings.

Masak Apa

A cooking series on the Suria Channel saw three of our ladies Catherine Zuzarte, Teresa de Costa and Patricia Minjoot whipping up delicious Eurasian fare which earned them a place in the finals of the competition. Our dance troupe was on hand at the finals to do a performance at the start of the programme.



Schools

Nan Hwa Primary invited us to give a cultural talk at their school in conjunction with Racial Harmony month.

There has also been walk-in visits by small groups of students from various schools in the vicinity to the Eurasian Showcase.

Racial Harmony Fair

A two-day racial harmony fair "Celebrating Singapore Rojak" was held at Orchard Park. A special booth with a Eurasian house façade was set-up by the Organizers. In it we displayed our Eurasian artifacts. Dance performances were held on both evenings.

Friends of the Museum

On 30th October some 33 members from an Association called "The Friends of the Museum" were entertained to a dinner show at our Community House. The package consisted of a visit to the Eurasian Showcase, a Eurasian buffet dinner prepared by Eddie's Cafe followed by a sing-a-long Eurasian style. From the letter of appreciation received, the whole package which lasted from 7 pm to 10.30 pm went down well with all those who attended.

Ministry of Education

In November officials from the Ministry of Education visited our Community House, the Eurasian Showcase and attended a talk on Eurasian culture. They were enthusiastic about the whole package and would put EA on their "Learning Journey's Programme" for schools.

CCs and RCs

Our dance troupe supported the various activities organized by the various community clubs, CCs and RCs. From Bukit Batok to Tg. Pagar, Radin Mas,

Whampoa, Marine Parade and Thomson our dance troupe was there to promote the Eurasian culture.

Joo Chiat Constituency

Close ties with Joo Chiat Constituency resulted in the dance troupe being invited to put up a performance at their annual dinner held at the Neptune Restaurant.

Eurasian Culture Book

The book written by Asiapac is a concise Eurasian Cultural book which is now being sold at bookstores. Targeted at students, it also comes with a cultural pack. Both Val Scully and Ann Oehlers assisted in the editing of the book.

■ Part of the Nation

Representation on National Committees and Organisations

The Association was a members of the following national organizations: National Council of Social Services, People's Association, National Youth Council, Central Singapore Joint Social Service Centre and the Joint Consultative Committee on Education.

The Association was represented in the following committees: National IRCC Steering Committee and Joo Chiat Constituency Inter-Racial Confidence Circle. Mr Bryan Davenport continues to represent the EA at the Central Singapore Community Development Council.

Working with other Self-Help Groups

As part of our effort to promote multi-racialism in Singapore, the Association continued to nurture and develop close working relationships and rapport with the other self-help groups.

The Association participated in the following projects:

- The Joint Tuition Programme, where Eurasian students can join students from the other races

Kristang Dictionary

The Kristang dictionary put together by Val Scully and Catherine Zuzarte will be published by April.

Kristang Musical CDs

About two hundred CDs of the 1000 copies sold are left. If you haven't got your copy do purchase one as it will not be repeated.

Conclusion

It was indeed a very busy year for the dance troupe. We are eager to recruit more young volunteers as dancers and thus help keep the Eurasian culture alive.

in tuition programmes conducted by the Self-Help Groups.

- Project Read - a project to encourage young children to enjoy reading and develop good reading habits. This project is spearheaded by the National Library Board with the support of all the Self-Help Groups.

- CareerLink - a programme where the Association takes the lead in helping the other Self-Help Groups in finding jobs for their unemployed and providing skills training to those who need them.

- Collaboration and coordination in negotiations with education providers, an example of which is the negotiation with Auston International on the provision of equity scholarships to deserving students.

The Association also participated in a number of events organized by the other Self-Help Groups. This included cultural festivals, e.g. Deepavali, Hari Raya Puasa, Lantern festival etc. In turn the Association invited children from the other Self-Help Groups to join in the Children's Christmas Treat.

January

- 8 Cultural talk at National & Community Leadership Institute (NACLI)
- 12 Dance performance at Bukit Batok Community Club
- 15 CEO of the Association of Muslim Professionals, Mr Alami Musa visits the Eurasian Community House
- 19 Sunday Lunch
- 19 EA Youth - 3-on-3 Basketball & Street Soccer Tournament
- 25 Cultural talk at JSSC



February

- 6 New CED of the People's Association, Mr Tan Boon Huat visits the Eurasian Community House
- 8 Dance performance at Tg Pagar Community Club for their Chinese New Year celebrations
- 15 Tea & Feedback session with Mrs Lim Hwee Hua, MP for Marine Parade GRC.
- 20 Cultural talk at NACLI
- 23 Sunday Lunch

March

- 1 Open House for neighbourhood residents
- 2 MP for Joo Chiat, Mr Chan Soo Sen visits the Eurasian Community House as part of his constituency walkabout
- 8 Cultural talk at Tampines East CC
- 8 Line Dance Jamboree
- 11 Cultural talk at NACLI
- 16 Cultural talk at Central CDC
- 20 Heritage in Art Colour" organized by National Heritage Board at EA
- 22 Musical Gig
- 22 Dance performance at Ang Mo Kio CC
- 27 Senior Citizens Tea Party
- 28 National Steering Committee on Inter-Racial Confidence Circles meet at the Eurasian Community House
- 30 Sunday Lunch

April

- 5 Blessing of Community House by Archbishop Nicholas Chia
- 10 Cultural talk at NACLI
- 26 Annual General Meeting
- 26 Singapore Buddhist Lodge - Bursary Awards
- 27 EA Youth fund raising project for the Tan Tock Seng Hospital Courage Fund - Car Wash at Church of Our Lady of Perpetual Succour
- 29 MCDS Briefing on SARS for Self-Help Groups

May

- 6 Meeting with CEO of SINDA
- 8 Meeting with CEO of MENDAKI
- 20 Cultural talk at NACLI
- 22 Voice recording at Toa Payoh studio for Eurasian Showcase
- 25 Sunday Lunch

June

- 7 Cultural talk at NACLI
- 9 Ladies Circle - Ladies Nite
- 14 Line Dance Jamboree
- 19 Senior Citizens Group - Senior Citizens Tea Party
- 19 Dance performance for "Masak Apa" television series by Suria at Media Corp
- 22 Family Day at St.Patrick's School
- 28 Cultural talk at Civil Service College for S'pore Police Force

July

- 5 Official Opening of the Eurasian Community House by His Excellency, President S R Nathan



- 12/13 Celebrating S'pore Rojak, Racial Harmony Fair at Orchard Park
- 13 Cultural talk for Central CDC at Whampoa Club
- 16 Cultural talk at NACLI
- 21 Cultural talk at Nan Hwa Primary School
- 21 Presentation of plague for participation in cultural talks by S'pore Police Force
- 26 Tea and feedback session with Dr Amy Khor, MP for Hong Kah GRC and Member of the Feedback Unit Supervisory Panel
- 26 Cultural talk at Thomson CC.
- 31 Cultural talk at NACLI

August

- 3 Performance at Neptune Restaurant for Joo Chiat CC
- 9 Salute to the Nation 2003
- 16 Cultural talk at Civil Service College for Police recruits
- 24 Sunday Lunch
- 30 EA Merit and Bursary Awards

September

- 3 Cultural talk at NACLI
- 6 Cultural talk at Radin Mas
- 11 Ladies Circle - Visit to Tiger Breweries
- 19 Cultural talk at NACLI
- 20 Health Screening
- 20 Cultural talk at Civil Service College
- 20 Dance performance at Teck Ghee CC
- 21 Cultural talk at NACLI
- 28 Sunday Lunch

October

- 11 Line Dance Jamboree
- 12 MP for Joo Chiat, Mr Chan Soo Sen holds dialogue session with his constituents at the Eurasian Community House

- 14 Visit to Eurasian Showcase and Cultural Talk for students from Tampines North Primary School
- 18 Cultural talk at Civil Service College for Police recruits
- 26 Sunday Lunch
- 30 Cultural dinner show for Friends of the Museum

November

- 1 Visit to Eurasian Showcase and Cultural Talk for MOE officials
- 7/8 Children Baseball Carnival at the Singapore Recreation Club
- 9 Serotonin - A Musical Gig at the Multi-Purpose Hall
- 9 Cultural talk at NACLI
- 12 Ladies Circle - Flower arrangement session
- 16 Parents dialogue session on Educational matters
- 23 Treasure Hunt on Wheels
- 23 Signing Ceremony with Auston International
- 27 Meeting of the Joint Coordinating Committee on Education at the Eurasian Community House
- 29 Dance performance at Grassroots Club
- 30 Sunday Lunch

December

- 2 Visit to Eurasian Showcase by Primary 4 students from Park View Primary School
- 5 Christmas Carolling at Eddie's Café
- 11 Christmas carolling for Hong Leong Foundation at Orchard Hotel
- 12 Dance performance at Orchard Hotel
- 13 Christmas Treat
- 13 Cultural talk at Civil Service College for Police recruits
- 14 Dance performance at Bookfair held at Suntec City
- 14 Shepherdson Family Reunion and Launch of Book at the Eurasian Community House
- 20 Senior Citizens Group - Senior Citizens Christmas Party
- 27 Open House Tea Reception. Christmas pageant performance by Song & Dance Troupe.
- 27 Dance performance at Marine Parade RC.
- 31 New Year's Eve Bash 2003

Minutes of the Annual General Meeting
of the Eurasian Association Held on 26 April 2003

I Opening of the AGM

1.1 The President, Mr Bryan Davenport, called the meeting to order at 6.30pm. He announced a quorum of 78 Life Members, 1 Ordinary Member and 5 Associate Life Members. The President began by welcoming the members to the AGM and introducing the Management Committee members.

2 President's Address

2.1 The President provided an overview of the achievements of the Eurasian Association for the year 2002.

2.2 He said that the completion of the Eurasian Community House was due to the tremendous support from the Community. He invited members to make full use of the many facilities in their new Home.

2.3 On the Opening of the House, he said that due to the SARS situation we had postponed the Opening Ceremony to a new date in the future. He announced that we had just obtained approval for a private car park next to our building for 28 cars. It would cost us \$120,000. He hoped that with the completion of the car park there would be better patronage of the House.

2.4 He said that the heritage centre called the Eurasian Showcase would be opened in about one and a half months time, in time for the Opening of the Community House.

2.5 The President announced that he was very proud of the achievements of our CareerLink Centre. 8,749 people of all races approached the CareerLink Centre in 2002 for help. 765 of them had been placed in jobs. The President announced that the Ministry of Manpower had just announced another 3 years of funding at \$200,000 per year plus another \$1,000 for every job placement to be used for funding training needs. There were about 400 Eurasians unemployed and our priority was to find them jobs.

2.6 The President said that four years ago, our Minister, George Yeo emphasized that Eurasian students should take Mandarin rather than Malay. Over the last three years EA had emphasized Mandarin. The results showed that more children were taking Mandarin and doing well in the subject. The Malay results were also good. We had done better in the 2nd language with 79% passes for Mandarin and 60% passes for Malay.

2.7 He also highlighted that our Eurasian students have been doing consistently well in English at all levels.

2.8 On our tuition programmes the President said that the number of students taking tuition in the 2nd language was similar to that for last year.

2.9 However on the computer courses run by the EA, the President noted that participation was still lacking. He was however happy to announce that the Senior Citizens had taken the initiative to organize classes for the elderly in order to bridge the digital divide.

2.10 The President announced that in the last year we had changed our approach towards welfare. He said that in future, welfare programmes would take a more holistic approach. The objective was not just disbursing money but uplifting needy families over a period of time through solving the myriad of problems they faced.

2.11 Touching on social matters, the President said that the regular Sunday Lunches were instrumental in bringing members of the community together. He mentioned that the Soccer School was also achieving the same effect in bonding families. He further said that two new organizations had been set up within the EA, to look after specific needs of the community - the Senior Citizens Group and the Ladies Circle.

2.12 The President announced that our newsletters and flyers were achieving their aim of reaching out to the community. He was glad to report that publication costs had gone down from \$107,000 to \$57,000. On the effectiveness of the EA website, he said that it was achieving 80 visitors daily. He encouraged members to visit the website regularly and contribute their inputs.

2.13 The President announced that the CD ROM project was in its final stages of preparation.

2.14 The President also reported that the EA Youth Committee was expanding and that the youths were organizing many activities.

2.15 The President noted that the Cultural and Song & Dance Troupe was an income generating group. He announced that our Kristang CD was selling well. He was hopeful that the Kristang Dictionary would also be a big success.

2.16 The President highlighted the challenges for the future. He emphasized the importance of fund raising. As a result of the building of our new Home, a large proportion of our reserves had been used up. We would need to build up this reserve.

2.17 The President announced that about 3,500 people had visited the ECH over the last 4 months, including our neighbours. The ECH was a testimony of what one of the smallest minority community in Singapore could achieve with the financial backing and goodwill of government. The President said that the problem the EA faced was in attracting the larger community to make use of the facilities in the new House and participate in the many programmes available. He reminded the members that we needed to create some vibrancy through community participation. He praised the silent majority who formed 98% of the Eurasian community and contributed to the ECF fund. They were always there for us. He said that in the recent fund raising project they had dug deep into their pockets to give.

3 Confirmation of minutes of the AGM held on 27 April 2002

3.1 There were no amendments to the minutes. The minutes were confirmed on a proposal by William Jansen, seconded by George Pasqual.

4 Matters arising from the minutes of the AGM held on 27 April 2002

4.1 There were no matters arising from the minutes of the AGM held on 27 April 2002.

5 Adoption of the Annual Report and the Audited Accounts for the year ended 31 December 2003

5.1 The President invited comments and queries on the Annual Report and the Audited Accounts.

5.2 Timothy de Souza said that he had looked forward to the day when the EA would hold its AGM in a place we could call our Home. He said that he wished to put on record his thanks to the Management Committee for their effort, time and planning in successfully bringing the community to its new Home.

5.3 Bryan Davenport acknowledged the kind words of appreciation from Timothy de Souza. He acknowledged the hard work put in by the Secretariat and also the members of the Management Committee.

5.4 Timothy de Souza also acknowledged the relevance that the EA was playing in present day Singapore. He noted that Singapore would be going through difficult times in the next 3 to 5 years. He was pleased to see the new thinking and experimenting that the EA was adopting to help fellow Eurasians and fellow Singaporeans make ends meet. In this way the EA was proving its relevance to the community and the nation.

5.5 George Pasqual complimented the Management Committee for putting up a Financial Report that was clear, easy on the eyes and more transparent as compared to last year's. He also noted the big reduction in expenses in Publications (from \$104,000 last year to \$54,000 this year) and the reduction in Sports expenses (from \$20,000 last year to \$5,000 this year). He also noted that overall the total expenses for the year had been reduced from \$677,000 last year to \$600,000 this year. However, he expressed concern over the drop in income from fund raising and donations which had fallen from \$226,000 in 2001 to \$78,000 in 2002.

5.6 President explained that the reduction in income from fund raising and donations was due firstly due to a withdrawal of an annual donation of \$66,000 which was normally given by the Singapore Totalisator Board, and secondly the difficulty in raising funds due to the difficult financial situation facing donors.

5.7 George Pasqual sought clarification on Note 14 on page 29 of the Annual Report. He said that the reference to the entry as expenses incurred in designing and printing brochures etc was an anomaly. Treasurer explained that the figure represented income from fund raising after deduction of expenses incurred.

5.8 Victor Olsen also placed on record his thanks to the Management Committee for successfully completing and moving into the new Community House. He suggested that the EA offer membership to contributors to the ECF on an opt-out basis. President agreed to look into it.

5.9 Victor Olsen raised his concern over the cost of running the new Community House. Given the current financial situation he was concerned that the EA would run into a deficit situation. President assured him that the Management Committee was aware of this 3 years ago before moving in. It anticipated an increase in expenditure amounting to \$8,000 to \$12,000 per month. Some measures

had been put in place to cut down on expenses. In the meantime we had also embarked on income earning projects, including the cafeteria operations, and donation drives. Gerald Minjoot replied that the total additional annual expenditure should come up to about \$100,000. However, he noted that past surpluses had always been running at an average of \$150,000 to \$200,000. He felt that the financial control of the cash was at a sufficiently tight level to fund the additional cost of the new House. However he cautioned that we must continue to run surpluses so that we can build up funds for future investment. He recommended that in order to do this, fund raising had to be a permanent feature of every year's budget - at a minimum of \$100,000 if not more.

5.10 Dick Skading queried the Management Committee on how they would go about getting names of ECF contributors in order to make them EA members given that the CPF does not give out names of contributors. Paul Desker replied that this would be one of the problems we would have to overcome. He suggested that at the next AGM a resolution be passed so that letters can be sent out to all and get the returns in order to make a decision.

5.11 Victor Olsen however replied that if we wait for the next AGM we would lose 12 months. He suggested that an invitation be sent to all ECF contributors to join. Those who wished to accept the invitation will then give their names. He said there was no need to have their names at the point of sending out the invitations. He suggested that an EGM be called to pass the resolution. Paul Desker said that he was thinking of an automatic membership system but he agreed that Victor Olsen's suggestion could be tried out, without waiting for the next AGM. President said that he would look into getting the necessary resolutions passed and approved by the Registrar of Societies and the details of implementation.

5.12 The Annual Report and Audited Accounts were adopted on a proposal by Victor Olsen seconded by Dick Skading.

6 Any other matters

6.1 Christopher de Souza offered a vote of thanks to the Management Committee and the Secretariat for support of the EAYC and for their advice and participation; to Rene Shepherdson for his leadership and guidance; and to Charnnette Krishnan for her initiative and administrative skills in supporting the EAYC.

6.2 George Pasqual questioned the "Social" category of EA Membership listed in the Membership Application Form, as the EA Rules did not provide for such a category of membership. Paul Desker explained that this category of membership was purely for those who wished to receive our Newsletter and participate in our activities. They were not entitled to attend AGMs or hold office. George Pasqual was concerned that this would give the impression that the EA was a social club. The President said that he would look into this.

6.3 George Pasqual raised his concern that four names were submitted for consideration as Eurasian MPs at the last general elections. None was selected. He asked if this was an indictment of an external perception of our community's probable disinterested and ineffectual commitment to the national interest. It appeared to him that there must be something lacking in our community that made qualification difficult for such a long time. There were so many MPs from all ethnic groups except ours. He asked if there was something wrong with our community. He wondered if this rejection could be a "wake-up" call to our community - call for a change in the mindset of our generation and the others to come, in the remaking of Singapore.

6.4 The President replied that many of us served on national committees e.g. CDCs, PA, and other organizations. He reassured the members not to worry too much. He explained that of the 4 names given, 3 were not accepted as they were looking for younger candidates. The fourth candidate who qualified was selected but did not accept the nomination. He then assured the members that at the next election we would get more younger members of our community to stand for elections.

6.5 Vincent Conceicao raised his observation on the lack of the presence of Management Committee members at the many activities organized by the EA. He said that he would like to see more members of the MC at these activities. The President assured him that the MC members would attend as many functions as they could.

7 Closing of the AGM

7.1 The President closed the meeting at 8.00 pm. He thanked all members for attending the AGM and invited them for dinner.

CONTENTS

Audited Financial Statement of the Eurasian Association

26	Balance Sheet
27	Statement of Income & Expenditure
29	Notes to the Financial Statements
39	Statement by the Committee Members
40	Auditors' Report

Audited Financial Statement of the Eurasian Association Endowment Fund

41	Balance Sheet
42	Statement of Income & Expenditure
43	Notes to the Financial Statements
45	Statement by the Trustees
46	Auditors' Report

■ *Balance Sheet*

as at 31 December 2003

	Note	General Fund	Community Fund	Endowment Fund	2003	2002
		\$	\$	\$	\$	\$
Accumulated Surplus						
Building Fund	3	—	800,000	—	800,000	800,000
Education Fund	4	30,167	—	—	30,167	30,167
Community Fund	5	—	711,192	—	711,192	706,136
General Fund		377,907	—	—	377,907	118,591
Endowment Fund	6	—	—	1,176,021	1,176,021	1,241,745
Deferred Capital Grant	7	—	4,635,741	—	4,635,741	4,841,163
		408,074	6,146,933	1,176,021	7,731,028	7,737,802
Represented by:-						
Fixed assets	1b, 8	320	5,877,632	—	5,877,952	5,713,208
Current assets						
Stocks	1c, 9	—	—	406	406	458
Investment in bonds	1d, 10	—	—	902,200	902,200	391,590
Deposits and prepayments		2,050	40,242	—	42,292	26,916
Accounts receivable	11	8,114	260,262	—	268,376	256,634
GST receivable		—	—	—	—	80,897
Sundry debtors		133,591	52,119	63	185,773	469,834
Fixed deposits and interests receivable		132,168	100,000	242,958	475,126	422,333
Cash and bank balances		143,420	48,807	76,663	268,890	1,174,959
Total current assets		419,343	501,430	1,222,290	2,143,063	2,823,621
Current liabilities						
Other creditors and accrued operating expenses	12	8,773	102,194	900	111,867	332,288
GST Payable		2,753	1,465	—	—	—
Sundry creditors		63	128,470	45,369	173,902	466,739
Total current liabilities		11,589	232,129	46,269	289,987	799,027
Net current assets		407,754	269,301	1,176,021	1,853,076	2,024,594
		408,074	6,146,933	1,176,021	7,731,028	7,737,802

The annexed notes form an integral part of and should be read in conjunction with these financial statements

■ *Statement of Income and Expenditure*

for the Year Ended 31 December 2003

	Note	General Fund	Community Fund	Endowment Fund	2003	2002
		\$	\$	\$	\$	\$
Income						
Administrative support charges		49,000	—	—	49,000	42,000
Cafeteria income		5,694	—	—	5,694	—
Community bonding programmes		15	3,133	—	3,133	—
Fund raising and donations		216,137	74,935	1,546	292,618	77,834
Eurasian Community Fund contribution scheme		—	315,648	—	315,648	327,048
Government grant	13	—	200,000	—	200,000	200,000
Interest on fixed deposits		529	495	299	1,323	18,428
Interest on savings account		431	696	147	1,274	4,258
Interest on bonds		—	—	38,818	38,818	—
Other income		3,606	35,957	—	39,563	1,982
Rental income		1,513	—	—	1,513	—
Studio income		7,378	—	—	7,378	—
Subscriptions		4,021	—	—	4,021	6,656
Total income		291,442	627,731	40,810	959,983	678,206
Expenditure						
Account receivable written off		—	—	—	—	1,266
Administrative expenses	1f, 14	29,561	101,347	95,734	226,642	146,011
Agency fee		—	24,685	—	24,685	27,443
Annual report printing charges		—	8,132	—	8,132	9,210
Community bonding programmes	15	—	—	—	—	5,042
Cultural expenses	16	—	14,833	—	14,833	1,067
Donations		—	1,000	—	1,000	5,500
E A Publications	14	—	—	—	—	47,901
Education and training	1f, 17	—	207,988	—	207,988	172,534
Written down of kitchen equipment		—	10,000	—	10,000	—
Meeting expenses		2,565	—	—	2,565	3,698
Sports expenses		—	13,625	—	13,625	—
System Development expenses		—	—	—	—	9,295
Welfare expenses	1f, 18	—	205,362	10,800	216,162	135,574
Youth expenses	19	—	35,703	—	35,703	30,092
Total expenditure		(32,126)	(622,675)	(106,534)	(761,335)	(594,633)
Surplus/(deficit) for the year		259,316	5,056	(65,724)	198,648	83,573

The annexed notes form an integral part of and should be read in conjunction with these financial statements

Statement of Changes in Funds

for the Year Ended 31 December 2003

	Note	Building Fund	Education Fund	Community Fund	General Endowment Fund	Fund
		\$	\$	\$	\$	\$
Balance as at 1 January 2002		800,000	30,167	730,640	23,546	1,234,080
Surplus/(deficit) for the financial year		-	-	(24,504)	95,045	7,665
Balance as at 1 January 2003		800,000	30,167	706,136	118,591	1,241,745
Surplus/(deficit) for the financial year		-	-	5,056	259,316	(65,724)
Balance as at 31 December 2003		800,000	30,167	711,192	377,907	1,176,021

The annexed notes form an integral part of and should be read in conjunction with these financial statements

Notes to the Financial Statements

for the Year Ended 31 December 2003

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

I Significant accounting policies

a) Basis of accounting

The financial statements of the Association have been prepared in accordance with Singapore Financial Reporting Standards and applicable requirement of Singapore law.

The financial statements of the Association, which are expressed in Singapore dollars, have been prepared in accordance with the historical cost convention.

b) Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated using the straight-line method to write-off the cost of the assets over their estimated useful lives. The estimated useful lives are taken as follows:-

Community building	30 years
Computers	3 years
Furniture and fittings	5 years
Motor vehicle	5 years
Musical instrument	3 years
Multimedia and video production	5 years
Office equipment	3 years
Renovations	5 years

c) Stocks

Stocks are stated at the lower of cost and net realisable value. Stocks represent unsold "Singapore Eurasians - Memories & Hopes" books.

d) Investment in bonds

Bonds are stated at cost less amortisation of premium and less any provision for diminution in value. The difference between the cost of acquisition and redemption of bonds is amortised over the period from acquisition to maturity. Profit and loss on the realization of investments are recognized in the income and expenditure statement.

e) Recognition of Income

Donations are taken up in the income and expenditure statement on an accrual basis when it is prudent and practicable to do so. Interest income from bank deposits and bonds is accrued on a time apportioned basis on the principal outstanding and at the rate applicable.

f) Allocation of common administrative expenses

With effect from 1 January 1995, the Association's administrative expenses are allocated to the various Funds Accounts based on proportion of time spent on the various activities. The allocation for the year ended 31 December 2003 is as follows:-

General Fund - Administrative expenses	5%
Community Fund:-	
- ECF Administration	10%
- Education and training programme	35%
- Welfare programme	35%
- Youth programme	5%
- Cultural programme	5%
- Sports programme	5%

1 Significant accounting policies**g) Employee benefits****i) Pension obligations**

The Association contributes to the Central Provident Fund ["CPF"] a defined contribution plan regulated and managed by the Government of Singapore, which applies to the majority of the employees. The Company's contributions to CPF are charged to the income statements in the period to which the contribution relate.

ii) Employee leave entitlement

The Association does not have the policy of payment of salary in lieu of annual leave. No provision is therefore made for the estimate liability for unconsumed leave as a result of services rendered by employees up to the balance sheet date.

2 General

The registered office of The Eurasian Association, Singapore is located at 139 Ceylon Road, Singapore 429744.

The principal activity of the Association is to promote economic, social, cultural, moral, physical and intellectual advancement of all Eurasians in Singapore.

The Association operates in Singapore and employed 11 (2002:10) employees as at 31 December 2003.

3 Building fund

This Fund has been set aside to meet development cost of Eurasian Association Community House.

As at 31 December 2003, the full amount of \$800,000 (2002: \$756,909) has been utilised towards the construction of Community House.

4 Education fund

The Fund was established in the 1930's for the education needs of the members of the Association. There was no movement in this Fund during the financial year.

5 Community fund

This Fund was set up in 1994. It represents monthly contribution from the Eurasian community, donations and grants from the Government. It is utilised to finance education and welfare programmes for the Eurasian community.

This Fund together with the Endowment Fund (Note 6) qualifies for a Government Grant on a dollar-for-dollar basis, up to a maximum of \$200,000 (2002: \$200,000) per year.

6 Endowment fund

The Endowment Fund has been established to provide assistance to the poor and needy among the Eurasian community and was granted the Institution of Public Character Status for an extended period up to 31 March 2005 or when a total sum of \$2,000,000 is collected, whichever is the earlier. The receipt, expenditure and investment of monies are made in accordance with the rules and regulations stated in the First Schedule of the Trust Deed dated 30 August 1992. This Fund together with the Community Fund (Note 5) qualifies for a Government Grant on a dollar-for-dollar basis, up to a maximum of \$200,000 (2002: \$200,000) per year.

7 Deferred Capital Grants

Government grants for the construction of Community House are taken to the Deferred Capital Grants Account.

The deferred capital grants are taken to the income and expenditure statement over the periods necessary to match the depreciation of the assets with related grants. Deferred capital grants are recognised on cash basis.

	2003	2002
	\$	\$
Balance at 1 January	4,841,163	1,529,875
Capital grants received during the financial year	-	3,504,325
Grant taken to the Community Fund to match Depreciation	(205,422)	(193,037)
Balance at 31 December	4,635,741	4,841,163
Total capital grants received from the Government since establishment	5,034,200	5,034,200

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Notes to the Financial Statements
for the year ended 31 December 2003

8 Fixed assets

	01.01.2003	Additions	Disposals/ Transfers	31.12.2003
	\$	\$	\$	\$
Cost				
Community building	5,791,109	371,560	-	6,162,669
Computers	46,805	2,498	-	49,303
Furniture and fittings	71,050	10,335	-	81,385
Motor vehicle	38,000	-	-	38,000
Musical instruments	16,403	203	-	16,606
Multimedia and video production	-	42,678	-	42,678
Office equipment	14,968	284	-	15,252
	<u>5,978,335</u>	<u>427,558</u>	<u>-</u>	<u>6,405,893</u>
Accumulated depreciation				
Community building	193,037	205,422	-	398,459
Computers	15,947	16,434	-	32,381
Furniture and fittings	14,210	16,277	-	30,487
Motor vehicle	30,400	7,600	-	38,000
Musical instruments	3,770	3,461	-	7,231
Multimedia and video production	-	8,536	-	8,536
Office equipment	7,763	5,084	-	12,847
	<u>265,127</u>	<u>262,814</u>	<u>-</u>	<u>527,941</u>

Depreciation for the
financial year

Net book value

	2003	2002	31.12.2003	31.12.2002
	\$	\$	\$	\$
Community building	205,422	193,037	5,764,210	5,598,072
Computers	16,434	15,602	16,922	30,858
Furniture and fittings	16,277	14,210	50,898	56,840
Motor vehicle	7,600	7,600	-	7,600
Musical instruments	3,461	3,419	9,375	12,633
Office equipment	5,084	4,990	2,405	7,205
Multimedia and video production	8,536	-	34,142	-
	<u>57,392</u>	<u>45,821</u>	<u>5,877,952</u>	<u>5,713,208</u>
	<u>262,814</u>	<u>238,858</u>	<u>5,877,952</u>	<u>5,713,208</u>

Notes to the Financial Statements
for the year ended 31 December 2003

9 Stocks

	2003	2002
	\$	\$
Endowment Fund:		
Books "Singapore Eurasians - Memories & Hopes"	406	458

10 Investment in bonds

	2003	2002
	\$	\$
Quoted bonds, at cost	992,600	395,100
Less: Amortisation of premium on bonds	(16,770)	(3,510)
Less: Provision for diminution in value	(73,630)	-
	<u>902,200</u>	<u>391,590</u>
Market value	902,200	392,400

11 Accounts receivable

	General Fund	Community Fund	Endowment Fund	2003	2002
	\$	\$	\$	\$	\$
Eurasian Community Fund contribution	-	20,481	-	20,481	26,332
Education loans	-	20,365	-	20,365	18,765
Proceeds receivable from Social functions	4,977	-	-	4,977	1,920
Government Grant (Note 13)	-	200,000	-	200,000	200,000
Sale of kitchen equipment	-	12,000	-	12,000	-
Workers' Assistance Program	-	-	-	-	8,417
Others	3,137	7,416	-	10,553	1,200
	<u>8,114</u>	<u>260,262</u>	<u>-</u>	<u>268,376</u>	<u>256,634</u>

12 Other creditors & accrued operating expenses

	General Fund	Community Fund	Endowment Fund	2003	2002
	\$	\$	\$	\$	\$
Audit fee	2,500	3,000	900	6,400	6,400
CPF contribution	496	8,769	-	9,265	6,989
Tuition fees	-	-	-	-	43,143
Construction costs	-	66,125	-	66,125	268,642
Refund of Workers' Assistance Fund	-	20,500	-	20,500	-
Others	5,777	3,800	-	9,577	7,114
	<u>8,773</u>	<u>102,194</u>	<u>900</u>	<u>111,867</u>	<u>332,288</u>

13 Government grants

This amount is estimated, the actual amount that will be received is subject to the approval by the Government. The funds raised for the Endowment Fund together with Community Fund are entitled to a dollar-for-dollar Government matching grant, up to a maximum of \$200,000 (2002: \$200,000) per year.

14 Administrative expenses

	General Fund	Community Fund	Endowment Fund	2003	2002
	\$	\$	\$	\$	\$
Identifiable expenses					
Amortisation of premium on bonds	—	—	13,260	13,260	3,510
Audit fee	2,500	3,000	900	6,400	6,400
Bank charges	106	164	7,886	8,156	2,327
General expenses	6,551	—	58	6,609	5,691
Depreciation of fixed assets	429	56,963	—	57,392	45,821
Provision for diminution in value	—	—	73,630	73,630	3,422
Others	—	1,269	—	1,269	—
Sub-Total identifiable expenses	9,586	61,396	95,734	166,716	67,171
Common Expenses					
Accountancy fee	630	11,970	—	12,600	13,120
Computer expenses	28	536	—	564	—
CPF	575	10,922	—	11,497	9,985
General expenses	498	9,457	—	9,955	3,592
Gratuity	—	—	—	—	4,487
Housekeeping and maintenance	2,354	44,722	—	47,076	24,643
Insurance	238	4,527	—	4,765	4,689
*Meeting expenses	250	4,741	—	4,991	—
Opening ceremony expenses	1,425	27,077	—	28,502	—
*Publication	3,443	65,415	—	68,858	—
Postage	156	2,971	—	3,127	1,684
Professional fee	44	826	—	870	—
Repair and maintenance	651	12,373	—	13,024	—
Stationery and printing	701	13,325	—	14,026	13,718
Salaries, bonus and allowances	5,599	106,387	—	111,986	91,276
Security	1,287	24,460	—	25,747	11,310
Telephone	344	6,530	—	6,874	7,922
Transport	35	658	—	693	153
Water and light	1,717	32,629	—	34,346	11,839
Balance carried forward	19,975	379,526	—	399,501	198,418

	General Fund	Community Fund	Endowment Fund	2003	2002
	\$	\$	\$	\$	\$
Common Expenses					
Balance brought forward	19,975	379,526	—	399,501	198,418
Apportioned to:					
Cultural expenses (Note 1f & 16)	—	(19,975)	—	(19,975)	—
Education and training (Note 1f & 17)	—	(139,825)	—	(139,825)	(59,789)
Welfare expenses (Note 1f & 18)	—	(139,825)	—	(139,825)	(59,789)
Sport expenses	—	(19,975)	—	(19,975)	—
Youth expenses (Note 1f & 19)	—	(19,975)	—	(19,975)	—
Sub-Total common expenses	19,975	39,951	—	59,926	78,840
Total administrative expenses	29,561	101,347	95,734	226,642	146,011

*In financial year ended 31 December 2002, meeting expenses and publication cost of \$3,698 and \$47,901 respectively were classified as non-common expenses. Please refer to Statement of Income & Expenditure.

Publication cost of \$68,858 incurred in the current financial year is for the design and printing of 4 issues of the EA Newsletters and 1 commemorative issue of Community House Opening. It also includes the cost of postage for delivery to 7,500 households.

15 Community bonding programmes

	2003	2002
	\$	\$
Community Fund		
New Year's Eve Ball	(62)	496
Family day	1,670	—
Christmas treat (senior citizen)	239	—
Christmas treat (children)	633	—
Ladies night	(82)	—
Line dancing	(4,733)	—
Sunday lunch	(1,148)	—
Others	350	4,546
	(3,133)	5,042
	2003	2002
	Receipt	Payment
	\$	\$
Receipts and payments		
New Year's Eve Ball	6,650	6,588
Family day	—	1,670
Christmas treat (senior citizen)	2,550	2,789
Christmas treat (children)	6,927	7,560
Ladies night	289	207
Line dancing	8,856	4,123
Sunday lunch	4,791	3,643
Others	2,227	2,577
	32,290	29,157
		(3,133)

16 Cultural expenses

	2003	2002
	\$	\$
Community Fund		
Song and Dance Troupe	(212)	1,852
Sales of CD	(2,184)	(3,829)
Dance costumes written off	-	3,044
Latin Dance	980	-
Refreshments	794	-
Transport	1,589	-
Share of common administrative expenses (Note 14)	19,975	-
Others	(6,109)	-
	14,833	1,067

	2003		Net
	Receipt	Payment	
	\$	\$	\$
Receipts and payments			
Song and Dance Troupe	8,539	8,327	(212)
Sales of CD	2,184	-	(2,184)
Latin Dance	-	980	980
Refreshments	-	794	794
Transport	-	1,589	1,589
Share of common administrative expenses (Note 14)	-	19,975	19,975
Others	8,682	2,573	(6,109)
	19,405	34,238	14,833

17 Education and training

	2003	2002
	\$	\$
Community Fund		
Awards and bursaries	10,131	24,660
Transport	2,885	906
Tuition subsidies	17,807	45,164
Education Executive's salary	37,070	42,015
Share of common administrative expenses (Note 14)	139,825	59,789
Others	270	-
	207,988	172,534

	2003		Net
	Receipt	Payment	
	\$	\$	\$
Receipts and payments			
Awards and bursaries	10,200	20,331	10,131
Transport	-	2,885	2,885
Tuition subsidies	7,074	24,881	17,807
Education Executive's salary	-	37,070	37,070
Share of common administrative expenses (Note 14)	-	139,825	139,825
Others	-	270	270
	17,274	225,262	207,988

18 Welfare expenses

	2003	2002
	\$	\$
Endowment Fund		
Welfare allowances to needy families	10,800	-
Community Fund		
Upkeep of van	5,040	2,997
General expenses	4,016	1,438
Welfare allowances to needy families	5,610	22,147
Welfare coordinator/Social worker	50,724	48,275
Transport claim	147	928
Share of common administrative expenses (Note 14)	139,825	59,789
	216,162	135,574

19 Youth expenses

	General Fund	Community Fund	Endowment Fund	2003	2002
	\$	\$	\$	\$	\$
Youth activities	-	(1,817)	-	(1,817)	30,092
Share of common administrative expenses (Note 14)	-	19,975	-	19,975	-
Salaries and CPF	-	14,618	-	14,618	-
Others	-	2,927	-	2,927	-
	-	35,703	-	35,703	30,092

	2003		Net
	Receipt	Payment	
	\$	\$	\$
Receipts and payments			
Treasure hunt	5,603	5,051	(552)
Youth car wash	1,265	-	(1,265)
Share of common administrative expenses (Note 14)	-	19,975	19,975
Salaries and CPF	-	14,618	14,618
Others	96	3,023	2,927
	6,964	42,667	35,703

20 Income tax

The income of the Association is exempted from tax under Section 13(l)(g) of the Income Tax Cap. 134.

21 Comparative figures

Certain comparative figures have been reclassified to conform to the current year's presentation.

22 Financial instruments

a) Financial risk management

The Association is exposed to a variety of risks that includes credit risk, interest rate risk, investment risk and liquidity risk arising in the normal course of the Association's operation:-

i) Credit risk

At the balance sheet date, there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the balance sheet.

ii) Interest rate risk

The Association is not subject to significant exposure to interest rate risk.

iii) Investment risk

The Association's investment in bonds involves minimum risk. The bond investments are issued by Singapore Statutory Boards with good credit rating.

iv) Liquidity risk

In the management of liquidity risk, the Association monitors and maintains a level of cash and bank balances deemed adequate to finance the Association's operations and to mitigate the effects of fluctuations in cash flow.

b) Fair values

The fair value of all the Association's financial assets and liabilities are similar to their carrying amounts, except for quoted bonds as shown in note 10 to the financial statements.

23 Contingent liabilities

a) The Association is contingently liable to refund Goods & Services input tax of approximately \$80,000 incurred on the construction of Community Building to the Inland Revenue Authority of Singapore ["IRAS"]. The IRAS may disallow such input tax claims due to the non-taxable activities carried by the Association. The said tax assessment has not been finalised by the IRAS as at the date of the report. No provision for tax has been made in the financial statements.

b) Bankers' guarantees issued in the ordinary course of operation was \$33,000 (2002: \$30,600) as at 31 December 2003.

In our opinion, the accompanying financial statements set out in Pages 26 to 38 are properly drawn up so as to give a true and fair view of the state of affairs of The Eurasian Association, Singapore as at 31 December 2003 and of the income and expenditure and changes in funds of the Association for the financial year ended on that date.

Signed on behalf of the Committee Members

Bryan Davenport
President

Roy Higgs
Honorary Treasurer

Dated: 5 March 2004

Auditors' Report

to the Members of the Eurasian Association, Singapore

We have audited the financial statements of The Eurasian Association, Singapore. These financial statements comprise the balance sheet as at 31 December 2003, the statement of income and expenditure and statement of changes in funds for the financial year then ended. These financial statements are the responsibility of the committee members of the Association. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by committee members of the Association, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements are properly drawn up in accordance with Constitution of the Association and Singapore Financial Reporting Standards, so as to give a true and fair view of the state of affairs of The Eurasian Association, Singapore as at 31 December 2003 and of the results and changes in funds of the Association for the financial year then ended on that date.



Alwyn Lim & Co
Certified Public Accountants

Singapore
Dated: 5 March 2004

Balance Sheet

for the Year Ended 31 December 2003

	Note	2003	2002
		\$	\$
Accumulated endowment fund	2	1,176,021	1,241,745
Represented by:-			
Current assets			
Stocks	1c	406	458
Investment in bonds	1d, 3	902,200	391,590
Interest receivable		-	2,116
Sundry debtor		63	-
Fixed deposits		242,958	240,695
Cash at bank		76,663	643,148
		<u>1,222,290</u>	<u>1,278,007</u>
Current liabilities			
Sundry creditors		45,369	35,362
Accrued operating expenses		900	900
		<u>46,269</u>	<u>36,262</u>
Net current assets		<u>1,176,021</u>	<u>1,241,745</u>
		1,176,021	1,241,745

The annexed notes form an integral part of and should be read in conjunction with these financial statements

THE EURASIAN ASSOCIATION ENDOWMENT FUND

Statement of Income and Expenditure

for the Year Ended 31 December 2003

	Note	2003	2002
	\$	\$	\$
Income			
Fund raising projects and donations	4	1,546	1,258
Interest from AutoSave bank account	1b	299	125
Interest from fixed deposits		147	12,331
Interest from bonds		38,818	-
		40,810	13,714
Expenditure			
Audit fee		900	900
Amortization of premium on bonds	1d, 3	13,260	3,510
Bank charges		7,886	1,639
General expenses		58	-
Provision for diminution in value of investment in bond		73,630	-
Welfare expenses		10,800	-
		(106,534)	(6,049)
(Deficit)/surplus for the year		(65,724)	7,665
(Deficit)/surplus for the year transferred to accumulated endowment fund	2	(65,724)	7,665

The Eurasian Association Singapore

The annexed notes form an integral part of and should be read in conjunction with these financial statements

THE EURASIAN ASSOCIATION ENDOWMENT FUND

Notes to the Financial Statements

for the Year Ended 31 December 2003

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1 Significant accounting policies

a) Basis of accounting

The financial statements of the Association have been prepared in accordance with Singapore Financial Reporting Standards and applicable requirement of Singapore law.

The financial statements of the Association, which are expressed in Singapore dollars, have been prepared in accordance with the historical cost convention.

b) Recognition of Income

Donations are taken up in the income and expenditure statement on an accrual basis when it is prudent and practicable to do so.

Interest income from bank deposits and bonds is accrued on a time apportioned basis on the principal outstanding and at the rate applicable.

c) Stocks

Stocks, representing production cost of books entitled "Singapore Eurasians - Memories & Hopes" are stated at the lower of cost and net realisable value.

d) Investment in bonds

Bonds are stated at cost less amortisation of premium and less any provision for diminution in value. The difference between the cost of acquisition and redemption of bonds is amortised over the period from acquisition to maturity. Profit and loss on the realization of investments are recognized in the income and expenditure statement.

2 Accumulated Endowment Fund

	2003	2002
	\$	\$
Balance at 1 January	1,241,745	1,234,080
Transfer from Income and Expenditure Account	(65,724)	7,665
Balance at 31 December	1,176,021	1,241,745

3 Investment in bonds

	2003	2002
	\$	\$
Quoted bonds, at cost	992,600	395,100
Less: Amortisation of premium on bonds	(16,770)	(3,510)
Less: Provision for diminution in value	(73,630)	-
	902,200	391,590
Market value	902,200	392,400

4 Fund raising projects and donations

	2003	2002
	\$	\$
Proceeds from sale of books		
"Singapore Eurasian - Memories & Hopes"	1,599	1,300
Cost of books	(53)	(42)
	1,546	1,258

5 Financial instruments**a) Financial risk management**

The Association is exposed to a variety of risks that includes credit risk, interest rate risk and investment risk arising in the normal course of the Association's operation.

i) Credit risk

At the balance sheet date, there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the balance sheet.

(ii) Interest rate risk

The Association is not subject to significant exposure to interest rate risk.

(iii) Investment risk

The Association's investment in bonds involves minimum risk. The bond investments are issued by Singapore Statutory Boards with good credit rating.

b) Fair values

The fair value of all the Association's financial assets and liabilities are similar to their carrying amounts, except for quoted bonds as shown in note 3 to the financial statements.

We, Herman Ronald Hochstadt, Oscar Joseph Oliveiro, Barry Desker and Timothy J De Souza, being trustees of The Eurasian Association Endowment Fund, do hereby state that in our opinion, the accompanying financial statements set out in Pages 41 to 44 are properly drawn up so as to give a true and fair view of the state of affairs of The Eurasian Association Endowment Fund as at 31 December 2003 and of the income and expenditure of the Fund for the year ended on that date.



Herman Ronald Hochstadt
Trustee



Barry Desker
Trustee



Oscar Joseph Oliveiro
Trustee



Timothy J De Souza
Trustee

Dated: 5 March 2004

THE EURASIAN ASSOCIATION ENDOWMENT FUND

Auditors' Report

to the Members of the Eurasian Association, Singapore

We have audited the financial statements of The Eurasian Association, Endowment Fund. These financial statements comprise the balance sheet as at 31 December 2003, and the statement of income and expenditure for the year then ended. These financial statements are the responsibility of the trustees of the Endowment Fund. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by trustees of the Endowment Fund, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion:-

- 1 The financial statements show fairly the financial transactions for the year ended 31 December 2003 and the state of affairs of the Fund as at 31 December 2003.
- 2 The accounting and other records have been properly kept.
- 3 The receipt, expenditure and investment of monies during the year have been made in accordance with the rules and regulations stated in the First Schedule of the Trust Deed dated 30 August 1992.



Alwyn Lim & Co
Certified Public Accountants

Singapore
Dated: 5 March 2004



THE EURASIAN
ASSOCIATION
SINGAPORE

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